

Annexure : List of Ombudsman

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, AHMEDABAD-380 014. Tel.:- 079-27546840 Fax : 079-27546142 Email ins.omb@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2 nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, BHOPAL(M.P.)-462 023. Tel.:- 0755-2569201 Fax : 0755-2769203 Email bimalokpalbhopal@airtelmail.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596455 Fax : 0674-2596429 Email iobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101-103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017. Tel.:- 0172-2706468 Fax : 0172-2708274 Email ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /5284 Fax : 044-24333664 Email chennaiinsuranceombudsman@gmail.com	Tamil Nadu, UT– Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Shri Surendra Pal Singh, Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-23239633 Fax : 011-23230858 Email iobdelraj@rediffmail.com	Delhi & Rajasthan
GUWAHATI	Shri D.C. Choudhury, Insurance Ombudsman, Office of the Insurance Ombudsman, "Jeevan Nivesh", 5 th Floor, Near Panbazar Overbridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.:- 0361-2132204/5 Fax : 0361-2732937 Email ombudsmanghy@rediffmail.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1 st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-65504123 Fax: 040-23376599 Email insombudhyd@gmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015. Tel : 0484-2358759 Fax : 0484-2359336 Email iokochi@asianetindia.com	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
KOLKATA	Ms. Manika Datta, Insurance Ombudsman, Office of the Insurance Ombudsman, 4th Floor, Hindusthan Bldg. Annexe, 4, C.R.Avenue, Kolkatta – 700 072. Tel: 033 22124346/(40) Fax: 033 22124341 Email: iombsbpa@bsnl.in	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6 th Floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226 001. Tel : 0522 -2231331 Fax : 0522-2231310 Email insombudsman@rediffmail.com	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel : 022-26106928 Fax : 022-26106052 Email ombudsmanmumbai@gmail.com	Maharashtra , Goa

IndiaFirst Young India Plan
(UIN 143L011V01)

In this Plan, the investment risk in the investment portfolio is borne by you

Definitions

Below are some words/ expressions used in this Plan along with their meaning for your easy reference.

Annexure C: List of Ombudsman

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, AHMEDABAD-380 014 . Tel.:- 079-27546840 Fax : 079-27546142 Email ins.omb@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2 nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, BHOPAL(M.P.)-462 023 . Tel.:- 0755-2569201 Fax : 0755-2769203 Email bimalokpalbhopal@airtelmail.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009 . Tel.:- 0674-2596455 Fax : 0674-2596429 Email iobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101-103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017 . Tel.:- 0172-2706468 Fax : 0172-2708274 Email ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Shri V. Ramasaamy, Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI-600 018 . Tel.:- 044-24333668 /5284 Fax : 044-24333664 Email chennaiinsuranceombudsman@gmail.com	Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Shri Surendra Pal Singh, Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002 . Tel.:- 011-23239633 Fax : 011-23230858 Email iobdelraj@rediffmail.com	Delhi & Rajasthan
GUWAHATI	Shri D.C. Choudhury, Insurance Ombudsman, Office of the Insurance Ombudsman, "Jeevan Nivesh", 5 th Floor, Near Panbazar Overbridge, S.S. Road, GUWAHATI-781 001 (ASSAM) . Tel.:- 0361-2132204/5 Fax : 0361-2732937 Email ombudsmanghy@rediffmail.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Shri K Chandrasah Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1 st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004 . Tel : 040-65504123 Fax: 040-23376599 Email insombudhyd@gmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015 . Tel : 0484-2358759 Fax : 0484-2359336 Email iokochi@asianetindia.com	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
KOLKATA	Ms. Manika Datta Insurance Ombudsman, Office of the Insurance Ombudsman, 4th Floor, Hindusthan Bldg. Annexe, 4, C.R.Avenue, Kolkata – 700 072 . Tel: 033 22124346/(40) Fax: 033 22124341 Email: iombsbpa@bsnl.in	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6 th Floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226 001 . Tel : 0522 -2231331 Fax : 0522-2231310 Email insombudsman@rediffmail.com	Uttar Pradesh and Uttaranchal
MUMBAI	Shri S Viswanathan Insurance Ombudsman, Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz(W), MUMBAI-400 054 . Tel : 022-26106928 Fax : 022-26106052 Email ombudsmanmumbai@gmail.com	Maharashtra , Goa

Word	Meaning
Accident	An event or contiguous series of events, which are violent, unforeseen, involuntary, external and visible in nature and which causes Bodily Injury.
Additional Benefit	The benefit which becomes applicable on the Death or Total and Permanent Disability of the Life Assured as specified in the Plan.
Age	Age as on his/her last birthday.
Appointee	The person who receives the proceeds or the benefits under the Plan when the Nominee is less than 18 years of Age.
Annexure	Any annexure attached to this Plan as amended from time to time.
Benefit Illustration	An illustration of the benefits under the Plan provided to you at the time of application.
Bodily Injury	An injury which is evidenced by external signs such as contusion, bruise or wounds except in cases of drowning or internal injury.
Business Day	Any usual working day of our corporate office in Mumbai.
Charges	Any fee that may be levied by us from time to time under this Plan with the prior approval of the Regulatory Authority and as stated in Annexure B.
Date of Risk Commencement	The date from which the Death Benefit is activated under the Plan as specified in the Plan Schedule.
Death Benefit	The amount which is payable on the Life Assured's death
Discontinuance of Plan	Terminating or cancelling or stopping the Plan prior to the Plan Maturity Date. Discontinuance of a Plan will occur in case of non-payment of the premium due before the expiry of the Notice Period or if you wish to discontinue the Plan. You need to write to us and inform us about the same. On Discontinuance, the value calculated as per point no.II is payable.
Fund	Each specific and separate investment fund established, offered and managed by us.
Fund Value	The total value of the Units in all the Funds invested in by you at the Valuation Date. The value of the Units in each Fund on the Valuation Date is calculated as– (Number of Units held by you in that Fund) X (Corresponding Unit Price of that Fund at the Valuation Date) The Fund Value is the sum of the value of the Units in all the Funds that you have invested in, as on the Valuation Date.
Life Assured	The person named in the Plan Schedule and, on whose life the Plan depends. On the Life Assured's death, the benefit is paid out by us and the Plan ends. Under this Plan, Life Assured and Policyholder is the same person. and Policyholder is the same person.
Maturity Benefit	The amount payable to you on the Plan Maturity Date of the Plan.
Nominee	The person nominated by you to receive the Death Benefit.
Notice Period	Thirty days from the date of receipt of discontinuance notice issued by us.
Partial Withdrawal	Any amount withdrawn by you during the Plan Term.
Plan	The IndiaFirst Young India Plan which includes this Plan wording (as may be changed/ modified from time to time), the Proposal Form, the Benefit Illustration, Annexure, the Plan Schedule and any tables or unit statements (and if more than one, then the latest in time) which form a part of this Plan. The Plan is the entire contract of insurance between you and us.
Plan Commencement Date	The date on which the Plan starts as shown in the Plan Schedule in Annexure A.
Plan Maturity Date	The date on which the Plan Term expires as specified in the Plan Schedule.
Plan Schedule	The schedule to this Plan attached as Annexure A.
Plan Year	A period of 12 consecutive months commencing from the Plan Commencement Date and ending on the day immediately preceding its annual anniversary and each subsequent period of 12 consecutive months thereafter during the Plan Term.
	Example: If the Plan Commencement Date is 18 th September, 2010 the first Plan Year would be: 18 th September, 2010 to 17 th September, 2011.

Plan Term	The period which commences on the Plan Commencement Date and ends on the Plan Maturity Date as specified in the Plan Schedule.
Premium Paying Term	The number of years, during which you will pay your Regular Premium as specified in the Plan Schedule.
Proposal Form	The application form completed and signed by you based on which we have issued you this Plan to you.
Regular Premium	The amount which is payable by you during the Plan Term at regular intervals as specified in the Plan Schedule.
Regulations	The applicable laws as amended from time to time which are applicable to this Plan, its Funds, the valuation of investments and other assets.
Regulatory Authority	The Insurance Regulatory and Development Authority or such other authority or authorities, as may be designated/appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Settlement Option	The option to receive your Maturity Benefit in installments over a period of time instead of a lump sum amount on the Plan Maturity Date.
Sum Assured	The amount specified in the Plan Schedule.
Switch	The facility, under the Plan by which you can move some or all your Units from one or more Funds to another Fund of this Plan.
Total and Permanent Disability or TPD	<p>A disability, which -</p> <ul style="list-style-type: none"> is caused by Bodily Injury resulting from an Accident, and occurs due to the said Bodily Injury, directly and independently of any other causes, and occurs within 180 days of the occurrence of such Accident, and completely, continuously and permanently prevents the Life Assured from engaging in any work, occupation or profession and to earn or obtain any wages, compensation or profit, and Such condition persists for at least 6 months from the date of onset of such Total and Permanent Disability. <p>For the purposes of this definition, the loss of both arms (physical severance of the arm at or above the wrist), or the loss of both legs (physical severance of the leg at or above the ankle), or of one arm (physical severance of the arm at or above the wrist) and one leg (physical severance of the leg at or above the ankle), or loss of both eyes (total and irrevocable loss of sight of both eyes), will be considered Total and Permanent Disability, without prejudice to other causes of Total and Permanent Disability, provided that: the loss referred to -</p> <ul style="list-style-type: none"> is caused by Bodily Injury resulting from an Accident, and occurs due to the said Bodily Injury, directly and independently of any other causes, and occurs within 180 days of the occurrence of such Accident.
Unit	Your notional Interest in a Fund. Each Unit represents one undivided share in the assets of a Fund. You may have Units in more than one Fund.
Unit Price	The price per Unit. It is calculated in Rupees as – (Net Asset Value (NAV) at the Valuation Date) / Total number of Units held in the Fund at the Valuation Date.
Valuation Date	The date on which the Unit Price of the Fund is determined.
Waiting Period	The 6 months following the date of onset of Total and Permanent Disability due to Accident of the Life Assured. The Additional Benefit specified in the Plan becomes payable only after the completion of the Waiting Period.
We, Us or Our	IndiaFirst Life Insurance Company Limited
You or Your	The person named as the Policyholder in the Plan Schedule. You may or may not be the Life Assured.

Executive Summary

Key features

- You have an insurance cover on your life which ensures that your loved one receives a lump sum amount (sum assured) in case any unfortunate event results in the life assured's death.
- Your family gets additional financial security even if any unfortunate event results in the life assured's death/disability. We will do this by paying the remaining premiums into the plan or directly to you.
- You have the option to invest in 5 funds across asset classes, where you choose the proportion of your investment into each.
- You can make the most of your investments by 'switching' from one fund to another. You get easy access to your money by being able to withdraw partially.
- Under Section 80C you can enjoy tax benefits on the premium you invest. You can also get tax benefits on the benefits you receive at maturity of your policy, under Section 10(10D). This is as per the current tax laws.

37	2.73	61	20.27
38	2.91	62	22.36
39	3.12	63	24.71
40	3.37	64	27.31
41	3.61	65	29.40

For female above 18 years of Age apply a three year age set back to the above provided that the applicable rate shall not be lower than the tabular rate at Age 18. The Additional Benefit Charges may be different for substandard lives.

B.3. Plan Administration Charges:

For Regular/ Limited Premiums, the Plan Administration Charge of 1.8% of the Regular/ Limited Premium payable in the first Plan Year, inflating by 5% per year will be levied monthly.

The plan administration charges will not exceed Rs.6000 p.a.

B.4. Premium Allocation Charges: We will charge the Premium Allocation Charges, as follows -

For Regular Premium

Plan Year	Premium Allocation Charge
1	6.7%
2 - 4	4%
5 onwards	3.5%

B.5. Fund Management Charges: We will levy a Fund Management Charge at the close of each Business Day before arriving at the Unit Price. The Fund Management Charge shall be 1.35% per annum for each Fund. The Fund Management Charge is calculated as a percentage of the value of units under each fund.

B.6. Switching Charges: There are presently no Switching Charges in effect under this Plan.

B.7. Discontinuance Charges: All Plans being discontinued within first five Plan Years are subjected to Discontinuance Charge. Currently the Discontinuance Charges applicable are as follows –

Where plan is discontinued during the plan year	Discontinuance charge for plans having annualised premium up to Rs. 25,000	Discontinuance charge for plans having annualised premium above Rs. 25,000
1	Lower of 20%*(AP or FV) subject to maximum of Rs.3000	Lower of 6%*(AP or FV) subject to maximum of Rs.6000
2	Lower of 15%*(AP or FV) subject to maximum of Rs.2000	Lower of 4%*(AP or FV) subject to maximum of Rs.5000
3	Lower of 10%*(AP or FV) subject to maximum of Rs.1500	Lower of 3%*(AP or FV) subject to maximum of Rs.4000
4	Lower of 5%*(AP or FV) subject to maximum of Rs.1000	Lower of 2%*(AP or FV) subject to maximum of Rs.2000
5 & above	Nil	Nil
Single Premium: There is no Discontinuance Charge		

* where is Fund Value and AP is Annual Premium

No Discontinuance value is payable before completion of five Plan years although Discontinuance Value may accrue during this period. From fifth Plan year onwards, there will be no Discontinuance Charge irrespective of number of premiums paid.

The Discontinuance Charges will remain unchanged throughout the Plan Term.

B.8. Partial Withdrawal Charges: There are no Partial Withdrawals Charges applicable.

B.9. Premium Redirection Charges: There are presently no Premium Redirection Charges applicable under the Plan.

B.10. Revival Charges: A Revival Charge of Rs. 500 will be levied on the revival of the Plan.

B.11. Service Tax: Service Tax is applicable currently on Mortality Charge and Fund Management Charge, as per government rules, levied by us and will be levied in addition to the above charges. This is subject to change in laws from time to time.

The table for the Charges according to the Age given below (per thousand of Sum at Risk):

Annual Mortality					
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate
18	1.53	39	2.85	60	18.16
19	1.58	40	3.10	61	20.00
20	1.63	41	3.34	62	22.09
21	1.67	42	3.57	63	24.44
22	1.71	43	3.84	64	27.04
23	1.74	44	4.17	65	29.13
24	1.76	45	4.56		
25	1.79	46	5.02		
26	1.80	47	5.54		
27	1.82	48	6.13		
28	1.82	49	6.78		
29	1.83	50	7.50		
30	1.83	51	8.28		
31	1.85	52	9.12		
32	1.90	53	10.03		
33	1.97	54	11.00		
34	2.06	55	12.03		
35	2.17	56	13.13		
36	2.30	57	14.16		
37	2.46	58	15.24		
38	2.64	59	16.57		

For females above 18 years of age apply a 3 year age set back to the above provided that the applicable rate shall not be lower than the tabular rate at the Age of 18. The Mortality Charges may be different for substandard lives.

The above Mortality Charges Rates will remain unchanged throughout the Plan Term.

The table for the Charges according to the Age is given below (per thousand of outstanding future Regular Premiums):

Age Last Birthday	Male Rate	Age Last Birthday	Male Rate
18	1.80	42	3.84
19	1.85	43	4.11
20	1.90	44	4.44
21	1.94	45	4.83
22	1.98	46	5.29
23	2.01	47	5.81
24	2.03	48	6.40
25	2.06	49	7.05
26	2.07	50	7.77
27	2.09	51	8.55
28	2.09	52	9.39
29	2.10	53	10.30
30	2.10	54	11.27
31	2.12	55	12.30
32	2.17	56	13.40
33	2.24	57	14.43
34	2.33	58	15.51
35	2.44	59	16.84
36	2.57	60	18.43

B.2. Additional Benefit Charges: In determining the Additional Benefit Charges, we will take into account the outstanding future Regular Premiums, at the start of each month. We will apply 1/12th of the Charge Rates presented below at the commencement of every month according to the Age and sex of the Life Assured. We may deduct such Additional Benefit Charges by way of cancellation of Units at the commencement of every month, from the balance in the Fund Value.

Risk factors

- The premium paid in unit linked plans are subject to investment risks associated with capital markets.
- The value of the units may go up or down based on the performance of the fund.
- Factors influencing the capital market affect the value of the units. Hence you, as the policyholder are responsible for all your decisions.
- None of our funds offer a guaranteed or assured return.
- The past performance of our funds does not necessarily indicate the future performance of any of these funds.
- Tax laws may change in future

Please read the remaining sections of this document for detail.

Interpretation

This Plan is divided into numbered parts for ease of reference and reading only. Unless stated otherwise, these divisions and the corresponding headings do not limit the Plan or its interpretation in any way.

Words of one gender will include the other gender and the singular will include the plural and vice versa, unless the context otherwise requires.

1. About IndiaFirst Young India Plan

In a nutshell

This Plan is a unit linked endowment plan which is available on a Regular Premium basis as specified in the Plan Schedule. The benefits are payable on maturity or death of the Life Assured and/or the Total and Permanent Disability of the Life Assured. You will participate only in the investment performance of the Funds chosen by you, to the extent of the Units allocated to you. This Plan does not give any other rights to you to participate in our assets, surplus or profits in any manner whatsoever.

Application of Premiums

We will use your Regular Premiums (minus the applicable Charges), to purchase Units in the Funds selected by you or modified by you as specified in this Plan. Switches and Premium Redirections are also applied to the Funds as selected by you.

Annual Statement and Charges

We will issue an annual statement at the end of each Calendar Year, specifying the details of the Units you hold in your Fund. The statement will also include other particulars in respect of the Fund Value and applicable Charges as set out in Annexure B.

Plan Termination

This Plan will terminate immediately and automatically on payment of the Death Benefit or the Maturity Benefit by us. Please also refer point no.11 for termination conditions on Discontinuance of Plan.

Once the benefit payment is made under the Plan, we will be relieved and discharged from all our obligations under this Plan.

2. Benefits under the Plan

We will pay the following benefits under the scenarios described below during the Plan Term subject to the terms and conditions specified below.

Death Benefit

Who is paid the Death Benefit?

We will pay the Death Benefit to the Nominee in the unfortunate event of the Life Assured's Death after the Date of Risk Commencement and before the Plan Maturity Date.

The beneficiary will receive the sum assured amount if he/ she has attained the age of 18 years, in the unfortunate event of the Life Assured's demise, during the plan term. The sum assured will be paid out to the appointee if the beneficiary is a minor. There is also an Additional Benefit equal to the sum of all future premium(s) payable on death or total permanent disability due to accident of the life assured which is described below.

When is the Death Benefit restricted to the Fund Value?

The Death Benefit is restricted to the Fund Value in each of the following scenarios -

- Your Plan is in the Settlement Period.
- The Life Assured commits suicide within 12 months of the Plan Commencement Date or the reinstatement of the Plan.

When is a Death Benefit claim not admitted?

If the Life Assured (whether sane or not) commits suicide within one year of the Date of Risk Commencement or the date of reinstatement, the Plan will be treated as void. We will only pay the Fund Value (as on the date we receive intimation of the Life Assured's death).

Additional Benefit

The plan provides an additional benefit equal to the sum of all future premium(s) payable on death or disability due to accident of the policyholder after the Date of Risk Commencement.

Additional Benefit payable on death of the Life Assured:

In addition to the Death Benefit specified above, sum of all the future Regular Premium(s) that would have been payable under the Plan for the remainder of the Premium Paying Term will be paid by.

While selecting this plan you would have chosen this benefit, to be paid in one of the two ways as follows:

- Option I: Paid to the nominee immediately on the death of the Life Assured. The fund value is also paid out and the Plan terminates.
- Option II: The Company pays all the future premiums immediately to the plan by creating units under the funds as they exist at that time. The fund value will be paid at the maturity date. However, the Beneficiary/Nominee shall not have any right to exercise any fund related options during the term of the Plan.

Additional Benefit payable on Total and Permanent Disability (TPD) of the Life Assured due to an Accident:

The Additional Benefit is applicable if the Life Assured suffers an Accident which solely and directly results in the TPD of the Life Assured after the Date of Risk Commencement and at least 6 months prior to the Plan Maturity Date, provided that the TPD of the Life Assured continues after the Waiting Period expires.

In such a case, all the future Regular Premium that would have been payable under the Plan for the remainder of the Premium Paying Term will be paid by the Company.

While selecting this plan you would have chosen this benefit, to be paid in one of the two ways as follows:

- Option I: Paid to you immediately. The fund value is also paid out and Plan terminates.
- Option immediately to the plan by creating units under funds as they exist at that time. The fund value will be paid at the maturity date.

Claim for Additional Benefits in case of death will not be admitted under any of the following circumstance

- You have not paid Regular Premiums due under the Plan till the end of the period as stated under point no 11 regarding Discontinuance of Plan.
- The Age of the Life Assured on the date of death is 65 years or above.
- The Plan is in the Settlement Period.
- If the Life Assured (whether sane or insane) commits

suicide within one year of the Date of Risk Commencement or revival of the Plan.

Claims for Additional Benefits under TPD not admitted

If any claim for TPD of the Life Assured is caused directly or indirectly due to or arises from any of the following circumstances, the Additional Benefit will not be payable -

- The Life Assured is under the influence of drugs, alcohol, narcotics or any other psychotropic substances unless under the lawful directions and prescription of a registered medical practitioner.
- The Life Assured has failed to follow medical advice.
- The TPD of the Life Assured is caused by –
- War, invasion, act of foreign enemy, hostilities (whether war is declared or not), armed or unarmed truce, civil war, mutiny, rebellion, terrorist act, revolution, insurrection, military or usurped power, riot or civil commotion or strikes.
- Service in any naval, military, police, air force or similar service including peacetime training.
- Participation in any flying activity except when the Life Assured is a bona-fide fare-paying passenger of a recognized airline on a regular route and on a scheduled time table.
- Participation in a criminal or an unlawful act.
- An Accident which has occurred before the Date of Risk Commencement.
- Participation in any professional sports or hazardous pursuits. This includes but is not limited to diving, riding, any kind of race, underwater activities whether involving use of breathing apparatus or not, martial arts, hunting, mountaineering, parachuting, bungee jumping.
- Nuclear contamination, radio-active, explosive or hazardous nature of nuclear fuel material or property contaminated by nuclear fuel material accidents arising from such nature.

Maturity Benefit

We will pay the Maturity Benefit to you, if the Life Assured is alive and the Plan is in force on the Plan Maturity Date.

If the Additional Benefit has been applied on the death or the TPD of the Life Assured, we will pay the Maturity Benefit to you or your Nominee as applicable.

Calculation of the Maturity Benefit

The Maturity Benefit is the Fund Value on the Plan Maturity Date.

Payment options on maturity

On maturity you or your nominee may choose -

- To receive the entire Fund Value as a lump sum payment or
- To buy a new Plan from us with the Maturity Benefit amount according to the terms and conditions applicable to that Plan or
- To exercise the Settlement Option by writing to us at least 3 months prior to the Plan Maturity Date. In this case you will receive the Maturity Benefit in installments over a fixed period of time (the Settlement Period). Fund Management Charges and the applicable Plan Administration Charges will be levied during this period.

Settlement Options

You may choose the frequency of installments (monthly, six monthly, yearly) and the duration of the Settlement Period (maximum period of 5 years).

The investment risk during the Settlement Period will be borne entirely by you. Partial Withdrawals available under the Plan will automatically cease once the Settlement Period starts. If the Life Assured dies during the Settlement Period, only the Fund Value

as on the date we receive intimation of the Life Assured's death will be payable.

Discontinuing the installments during the Settlement period

You may write to us to discontinue the periodic installments and to withdraw all the remaining units as a lump sum at once any time during the Settlement Period before the date of the next installment. The Plan then terminates.

Rider Benefits

There are no riders available under this Plan at present.

3. Nomination

Can you appoint a Nominee to receive the Death Benefit?

You may at any time during the Plan Term and while the Plan is in-force, nominate a Nominee to receive the Death Benefit.

If there is no Nominee or all Nominees have pre-deceased the Life Assured, the Death Benefit will be payable to your legal heirs or representatives.

If the Nominee is a minor

You will appoint an Appointee to receive the Death Benefit and to hold the Death Benefit until the Nominee attains 18 years of Age.

How is the nomination made or changed?

You may write to us to nominate or change a Nominee. The nomination or change will become effective only after we have accepted the nomination or change in our records.

Our liability in a nomination

In accepting or recording a nomination or a change of Nominee, we do not accept any responsibility or express any opinion as to its validity or legality.

4. Premiums: Allocations, Missed Premiums and Lapsed Plan

Allocation of premiums to Funds

We will allocate the total Premium received net of Premium Allocation Charges into the Funds in the proportions specified in the Plan Schedule.

Missing your premiums

In case we do not receive payment of Regular/Limited premiums on or before the due date -

- You have a Grace Period of fifteen days for payment of all Premiums under monthly mode and thirty days for all other modes.
- The Nominee will receive the Death Benefit as per point no 2 in the unfortunate event of the Life Assured's death during the Grace Period.

If you have not paid your premiums before the end of the grace period during the premium paying term, you are entitled to exercise one of the following options -

- Option 1: Revival/ reinstatement of the plan, or
- Option 2: Complete withdrawal from the plan without any risk cover

In case you have not paid your premiums, we shall send you a notice within a period of fifteen days from the end of the grace period asking you to confirm receipt of the notice along with date of receipt of such notice and to exercise the said options within a period of thirty days of receipt of such notice. In case we have not received such confirmation from you within fifteen days of the date of the notice, it will be deemed that you have received the notice on the fifteenth day immediately following the date of the notice issued by us.

We will believe that you have exercised the second option of complete withdrawal from the plan without any risk cover, if you

False disclosure about Age

The Age of the Life Assured has been admitted on the basis of the declaration made by the Life Assured/proposer in the Proposal Form and/or in any statement or declaration to the Proposal Form based on which this Plan has been issued. If the Age of the Life Assured is found to be different from that declared, we may, at any time during the Plan Term, adjust the Charges or any benefits applicable under the Plan as we deem fit. If the Age of the Life Assured at the Date of Commencement is found to be higher than the maximum, or lower than the minimum entry Age that was permissible under the Plan at the time of its issue the Plan shall be voidable at our option.

16. General Conditions

Right to review, revise, delete or alter the terms and conditions of the Plan

We may review, revise, delete and/ or alter any of the terms and conditions of the Plan – with the prior approval of the Regulatory Authority by sending you prior written notice of 30 days.

What happens in case of loss of a Plan document?

If the Plan document is lost or misplaced, you will give us a written request stating the fact and the reason of the loss. If we are satisfied that the Plan document is lost, we will issue you a duplicate Plan document. On the issue of the duplicate Plan document, the original Plan document will immediately and automatically become invalid.

You agree to indemnify us and hold us free and harmless from any costs, expenses, claims, awards or judgments arising out of or in relation to the original Plan document.

Issuing Notices

We also have the discretion to issue either individual notices to you or publish general notices on our website.

17. Governing Laws and Jurisdiction

All claims, disputes or differences arising under or in connection with this Plan shall be governed by and construed in accordance with Indian law and determined by the Indian Courts.

18. Grievance Redressal

Any grievance/complaint pertaining to this Plan may be addressed to our corporate office, at the following address –

IndiaFirst Life Insurance
Company Ltd
301, 'B' Wing, The Qube,
Infinity Park, Dindoshi - Film City Road,
Malad (East),
Mumbai -400 097.

Contact No.: 18002098700

Email id: customer.first@indiafirstlife.com

In case you are not convinced with the decision of the above office or have not received any response within 14 days, you may contact our Customer Care Person for a resolution -

Email id: grievance.redressal@indiafirstlife.com

In case however, you are not satisfied with our decision/resolution, you may approach the nearest Ombudsman from the list of Ombudsmen mentioned in Annexure C if your grievance pertains to –

- An insurance claim that has been rejected or dispute of a claim on legal construction of the Plan.
- Delay in settlement of claim.
- Dispute with regard to premium.
- Non-receipt of your insurance document.

The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made -

- Only if the grievance has been rejected by Our Grievance Redressal Machinery (Customer Care Person).
- Within a period of one year from the date of rejection by us.
- If it is not simultaneously under any litigation.

Annexure B: Charges

Charges in effect as on the Plan Commencement Date

B.1. Mortality Charges: In determining the Mortality Charges, we will take into account the Sum Assured ("Sum at Risk"), at the start of each month. We will apply 1/12th of the Charge Rates presented below at the commencement of every month according to the Age and sex of the Life Assured. We shall deduct such Mortality Charges by way of cancellation of Units at the commencement of every month, from the balance in the Fund Value

12. Making a claim

Steps to be followed for making a claim

As soon as you or your Nominee or legal heir become entitled to receive benefits under the Plan, you or your Nominee or legal heir, as the case may be, need to send us the relevant particulars in writing. We will then be able to process the claim in accordance with the terms of the Plan.

Documents to be submitted at the time of making a claim

- The original Plan document.
- Claimant's statement
- Death certificate issued by the local health and medical authority.
- Proof of Age
- Any other document or information as may be required by us for processing of the claim depending on the cause or nature of the claim.

The above documents are essential for settling your claim.

Payment of benefits in India Rupees

All benefits and other sums under this Plan will be payable in India and in Indian Rupees.

How do we apply Charges?

Fund Management Charges	Are recovered by deduction or accrual before arriving at the Unit Price.
Premium Allocation Charges	Are recovered by deduction from the amount of the Premium received.
Mortality Charges, Additional Benefit Charges and Plan Administration Charges	Are recovered by cancelling the required number of Units from the respective Funds at the prevailing Unit Price.
All other charges as mentioned above	Are recovered by collecting money from the Policyholder.

13. Charges

The Charges applicable under this Plan are listed below and described in Annexure B.

- Mortality Charges
- Additional Benefit Charges
- Plan Administration Charges
- Premium Allocation Charges
- Fund Management Charges
- Charge on Discontinuance
- Premium Redirection Charges
- Revival/Reinstatement Charges
- Switching Charges
- Partial Withdrawal Charges

14. Portability

We give you the flexibility to opt out of this Plan and invest into another unit linked Plan* offered by us.

This option is available to you after completion of five Plan years from the Date of Commencement of Risk. Under this option, you can transfer the Plan benefits on maturity or by surrendering/terminating the contract and opt for a new Plan. We will not levy any charge for surrender/termination or for transferring the Fund. There shall be no intermediary involved in this process. This option must be exercised at least 30 days before the date of the receipt of benefit under the Plan. The terms and conditions as specified in opted Plan document will apply to you. The new Plan will be offered only on your life or on the life of the Life Assured under the existing Plan. This plan allows you to transfer plan benefits from another Unit Linked plan* where portability options are allowed.

* Only applicable on Plans without any implicit/ explicit guarantees; not applicable on pension Plans.

15. Disclosures

Misrepresentation/Fraudulent disclosures

In issuing this Plan, we have relied on the truth, accuracy and completeness of information provided in the Proposal Form and the statements and declarations made by you which form a part of and are the basis of this Plan.

Provisions of Section 45, Insurance Act, 1938

The Plan is subject to the provisions of Section 45 of the Insurance Act 1938 which states as follows –

No Plan of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Plan, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Planholder and that the Planholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Plan shall be deemed to be called in question merely because the terms of the Plan are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Making untrue/incorrect statements or withholding information

If you or the Life Assured or the Nominee or anyone acting on your or their behalf advances any claim knowing the claim to be false, dishonest or fraudulent, then this Plan shall be void and any amount paid or potentially payable under the Plan shall be forfeited.

do not exercise any of the options within the specified period of 30 days. This will be treated as discontinuance of plan.

The Fund Value of the Plan shall be continued as a part of the Fund chosen by you till you exercise any option or till the expiry of 30 days of notice period whichever is earlier. During this period your plan will be in force with risk cover as per terms and conditions of the Plan and all the applicable charges will continue to be deducted. The Nominee will receive the Death Benefit as per point no 2 in case of death during this period

5. Our Funds

Funds offered by us under this Plan

Name of the Fund	Investment objective specified in the Plan Schedule	Deployment of Funds
Debt1 Fund ULIF010010910DEBT01FUND143	To provide security and moderate growth.	Between 70% and 100% of the available Funds will be invested in debt and debt related instruments and the balance in money market instruments.
Balanced1 Fund ULIF011010910BALAN1FUND143	To provide higher growth with reasonable security	Between 50% and 70% of the available Funds will be invested in equity and equity related instruments, 30% -50% in debt securities and debt related instruments and the balance in money market instruments.
Equity1 Fund ULIF009010910EQUITY1FUND143	To provide high growth opportunities	Between 80% and 100% of the available Funds will be invested in equity and equity related instruments and the balance in money market instruments.
Liquid1 Fund ULIF014010910LIQUID1FUND143	To provide security and low growth.	Between 0% and 20% of the available Funds will be invested in debt and debt related instruments and the balance in money market instruments.
Value Fund ULIF013010910VALUEFUND0143	To provide high growth opportunities	Between 70% and 100% of the available Funds will be invested in equity and equity related instruments and 0% to 30% in money market instruments.
Index Tracker Fund ULIF012010910INDTRAFUND143	To provide high growth opportunities	Between 90% and 100% of the available Funds will be invested in equity and equity related instruments and 0% to 10% in money market instruments.

The Liquid 1 Fund is only available for the–

- Settlement Option
- Systematic Transfer of Fund Option

Investments under each Fund

We will invest each Fund as per the Fund's investment objectives and formulate the investment policies that guide our investments, subject to the applicable Regulations.

Ownership of Investments

We have the legal beneficial ownership of all investments and assets in the Funds; though you may own the Units that participate in these investments

Addition of new Funds:

We may from time to time add new Funds and offer the same to you, with the approval of the Regulatory Authority.

Discontinue Existing Funds

We may, at our discretion and with the approval of the Regulatory Authority, close or discontinue any Fund because of any event, which, in our opinion, may require the Fund to be closed or discontinued.

What are your options to revive the plan?

You may choose to revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years subject to submission of evidence of health to our satisfaction.

Depending on evidence of health as required by the company, we shall have the right to refuse your request for revival or put such conditions or extra charges as may be deemed fit. In order to revive the plan, you need to pay all due premiums that have been missed. Upon revival of the plan, the discontinuance charges already deducted shall be added back to the discontinuance fund and units shall be allotted on such amount added back at the NAV as on the date of revival. You may revive your Plan by paying Rs. 500 as revival charge, Premium Allocation Charges and any medical costs.

Notice in case of Discontinuance

We will give you at least three months prior written notice in case we decide to close or discontinue any fund.

Automatic Switching to a Fund

In case, you do not switch your Units to another Fund prior to the expiration of the aforesaid three month notice, we may, at our discretion, at any time thereafter Switch your Units to another Fund. Our decision in selecting the Fund will be final and binding. In such cases, we will not levy any penalty or Switching Charges for such a Switch to another Fund.

- Our calculation of the Unit Price is final and binding except in cases where there has been a manifest error. The valuation of the assets of the Funds will be determined in accordance with the applicable Regulations and our valuation norms in effect from time to time.

The Company reserves the right to value less frequently than every day in the event of following circumstance.

1. When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.

2. When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders.
3. During periods of extreme market volatility during which Surrenders and Switches would, in the opinion of the Company, be detrimental to the interests of the remaining Policyholders.
4. In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
5. In the event of any event of any force majeure or disaster that affects the normal functioning of the Company.
6. If so directed by the IRDA.

Unit transactions

- The Funds are valued by us. We determine a Unit Price on all days that the financial markets are open. The Unit Price is published in the relevant print media as Net Asset Value (NAV) per unit and is also available on our website – www.indiafirstlife.com, updated daily on all Business Days in accordance with the Regulations.
- The Unit Price is computed based on whether we are purchasing or selling assets in order to meet the day to day transactions of Unit allocations and Unit redemptions.

Timing of receipt of payment or request	Allocations	Redemptions
If received before 3:00 pm on a Business Day	The closing Unit Price of that day will apply to the transaction.	The closing Unit Price of that day will apply to the transaction.
If received after 3:00 pm on a Business Day	The closing Unit Price of the following Business Day will apply to the transaction.	The closing Unit Price of the following Business Day will apply to
If payment is received in the form of an outstation cheque	The closing Unit Price of the Business Day on which outstation cheques are cleared will apply to the transaction.	

Benefit payments and Unit cancellations

The payment of the Death Benefit or the Maturity Benefit will be made by cancellation of the required number of Units from the respective Funds at that day's Unit Price. If more than one Fund has been invested in, the cancellation of Units will be effected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by you and accepted by us in writing.

6. Switching and Premium Redirection

Can you move from one fund to another?

Yes, you can move from one fund to another either by Switching or by Redirecting your Premium.

What is Switching?

Switching is the option under which you can move some or all your Units from an existing Fund into one or more Funds at the respective Unit Price on the day the Switch is effected by writing to us for the same.

What are the limits for switching?

All Switches under this Plan are subject to the minimum and maximum limits specified in the in the table below –

Minimum Switching amount	Rs. 5, 000/-
Maximum Switching amount	No limit

What are the Charges for Switching Units between Funds?

Currently, no Switching Charges are applicable under the Plan for

- The Unit Price will be calculated on all Business Days in accordance with the Regulatory Authority's guidelines in force from time to time. As per the prevailing guidelines of the Authority, Unit Price will be calculated as follows –
 Unit Price = (Market value of the investment held by the fund
 Plus: value of current assets
 Less: value of current liabilities and provisions, if any.)
 Divided: by the number of units existing on the valuation date (before creation/redemption of units).

Time of receipt of payment and Unit Price

- The Unit Price applicable for the allocation of Units will be determined in accordance with the table below based on the time when the payments are received in the form of cash or local cheques or demand drafts or when a written request for Switch in is received.
- The Unit Price applicable for the redemption of Units will be determined in accordance with the table below based on the time of the receipt of a written request for Surrender, Partial Withdrawal or Switch out or the receipt of notification of the Life Assured's death.

any Switches made. You are allowed only 2 free switches every month. We may change the present terms and conditions applicable to Switches with the prior approval of the Regulatory Authority.

When are Switches not available?

Switches will not be affected if the Plan has discontinued.

What is Premium Redirection?

Under the Premium Redirection option, you may write to us after commencement of the second Plan Year to redirect your future investments towards a different Fund or set of Funds which will be applicable from the next premium due date. However, under this option your past allocation of all Regular Premium does not change.

7. Systematic Transfer at Maturity

Securing your investments from market fluctuations (Systematic transfer at Maturity)

You may choose to secure your investments from market fluctuations by opting to move your Units in all your Funds to the Liquid 1 Fund by giving us a written notice at least three months prior the start of your last 3 Plan Years. The Systematic Transfer at Maturity will be affected from the commencement of the last 36 months of the Plan Term and will be applicable in each of these 36 months.

How does the transfer of investments to the Liquid 1 Fund actually happen?

The transfer of the existing Units in the Funds to the Liquid Fund 1 takes place through an automated Switching of 3% of the Fund Value in each of the last 36 months prior to the Plan Maturity Date.

Are there any limits on Partial Withdrawals?

While requesting for a Partial Withdrawal, you may either request for a specific amount to be withdrawn or for the redemption of specified number of Units, subject to the following limits -

Minimum Partial Withdrawal	Rs. 5,000/-
Maximum Partial Withdrawal for Regular Premium mode of payment	Up to 25% of the Fund Value (only if your balance Fund Value is at least equal to 110% of the first annual premium after the withdrawal)

What are the Charges for Partial Withdrawals?

Partial Withdrawals are not subject to any Charges.

9. Loan

Loan benefits under the Plan

You can avail of a loan under this plan. The conditions for the same are as follows:

Before completion of 5 years:

The maximum loan amount shall not exceed 40% of the surrender value in those policies where equity accounts for more than 60% of the total share and shall not exceed 50% of the surrender value of those policies where debt instrument accounts for more than 60% of total share. In case surrender value at any time is less than loan outstanding plus accrued interest, then Plan terminates. The company is allowed to charge interest at the rate of State Bank of India base rate plus 7.00% on such loan.

On or after completion of 5 years:

No loan is allowed

10. Assignment

Assignment of the Plan

You may assign the Plan in any one of the following ways by making -

- An endorsement on the Plan itself, or
- The assignment through a separate instrument.

In either case, you will give us a written request of the assignment.

Our liability in an assignment

In accepting or recording an assignment, we do not accept any responsibility or express any opinion as to its validity or legal effect.

Does the allocation of Regular Premium change during the Systematic Transfer at Maturity?

No. When we transfer your Funds to the Liquid Fund 1, the proportion in which Regular Premium is allocated into the Funds as specified in the Plan Schedule does not change.

8. Partial Withdrawals

Are Partial Withdrawals allowed?

Yes. You may make a Partial Withdrawal under the Plan only if you have paid all your Regular Premium for the first 5 Plan Years. You can make Partial Withdrawals after the commencement of the 6th Plan Year.

11. Discontinuing your Plan

Your Plan will discontinue if:

- a. You miss your premiums and choose not to revive your plan; or
 - b. You wish to discontinue your plan
- However, we strongly advise you not to discontinue the plan. In case of discontinuance the following conditions will apply:
Discontinuance within first 5 years of the Plan

a. You miss your premiums and choose to revive your plan
 If you miss paying your premiums, the Fund Value of the Plan will be credited to the Discontinuance Fund after deducting discontinuance charges on the date of discontinuance. In addition to discontinuance charges, Fund Management Charges @ 50 bps per annum will be deducted from the Discontinuance Fund.

The minimum return on the fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time.

You may choose to revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years subject to submission of evidence of health to our satisfaction. Depending on evidence of health as required by the company, we shall have the right to refuse your request for revival or put such conditions or extra charges as may be deemed fit. In order to revive the plan, you need to pay all due premiums that have been missed along with any charges that was due. Upon revival of the plan, the discontinuance charges already deducted shall be added back to the discontinuance fund and units shall be allotted on such amount added back at the NAV as on the date of revival.

b. You wish to discontinue your plan
 If you opt for complete withdrawal from the plan without any risk cover, the Fund Value of the Plan will be credited to the Discontinued Plan Fund. The amount of the discontinued fund will be refunded only upon the completion of the fifth Plan Year after deducting discontinuance charges on the date of discontinuance. The minimum return on the fund

will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time. The income earned on the Fund Value will also be apportioned to the Discontinued Plan Fund.

In case of the Life Assured's death after the Fund Value is credited to the Discontinued Plan Fund but before payment of the proceeds of the discontinued Plan, the Discontinuance Plan Fund Value as on the date of receiving intimation of death will be paid and the Plan will terminate.

Discontinuance after first 5 years of the Plan

If you opt for complete withdrawal from the plan without any risk cover, the Fund Value as on the date of discontinuance will be payable to you.