

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## REVENUE ACCOUNT

for the year ended 31 March 2015

(Amount in thousands of Indian Rupees)

Form L-01

### Policyholders' Account (Technical Account)

Particulars	Schedules	Quarter ended 31 March 2015	Year ended 31 March 2015	Quarter ended 31 March 2014	Year ended 31 March 2014
<b>Premiums earned – net</b>					
(a) Premium	L-4	7,241,521.45	20,341,073.98	8,776,124.81	21,433,574.77
(b) Reinsurance ceded		(34,771.67)	(115,377.23)	(21,626.62)	(105,272.13)
(c) Reinsurance accepted		-	-	-	-
<b>Sub Total</b>		<b>7,206,749.78</b>	<b>20,225,696.75</b>	<b>8,754,498.19</b>	<b>21,328,302.64</b>
<b>Income from investments</b>					
(a) Interest and Dividend		1,037,919.64	4,100,897.16	803,838.36	2,765,131.62
(b) Profit on sale/redemption of investments		692,320.63	1,850,502.18	28,218.70	698,632.67
(c) (Loss on sale/ redemption of investments)		(9,497.21)	(42,820.35)	(13,862.27)	(193,619.59)
(d) Transfer/Gain on revaluation/change in fair value		157,928.97	3,900,171.44	917,772.57	1,727,441.88
(e) Amortisation of premium / discount on investments		103,236.72	549,030.08	84,797.76	299,276.28
<b>Other Income</b>					
(a) Miscellaneous Income		(499.63)	538.28	1,605.24	6,253.26
(b) Contribution from Shareholder's Account		(131,020.11)	419,195.47	511,825.18	969,907.55
<b>Total (A)</b>		<b>9,057,138.79</b>	<b>31,003,211.01</b>	<b>11,088,693.73</b>	<b>27,601,326.31</b>
Commission	L-5	156,646.94	365,493.93	146,102.32	275,471.26
Operating expenses related to Insurance Business	L-6	524,210.02	1,930,684.94	625,847.05	2,289,399.59
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Service tax charge on linked charges		42,182.01	157,782.57	49,360.03	167,110.76
<b>Total (B)</b>		<b>723,038.97</b>	<b>2,453,961.44</b>	<b>821,309.40</b>	<b>2,731,981.61</b>
<b>Benefits Paid (Net)</b>	L-7	9,575,567.80	12,937,994.54	492,304.36	1,544,175.85
Interim Bonuses Paid		-	-	(8.26)	-
Change in valuation of liability in respect of life policies		-	-	-	-
(a) Gross		(1,729,146.08)	7,796,428.14	5,915,451.88	16,255,451.47
(b) Fund Reserve*		685,576.96	6,309,860.06	3,156,680.14	5,462,786.10
(c) Discontinued Fund		355,451.38	1,550,765.69	337,848.22	982,796.83
(d) Amount ceded in Reinsurance		-	-	-	-
(e) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		<b>8,887,450.06</b>	<b>28,595,048.43</b>	<b>9,902,276.34</b>	<b>24,245,210.25</b>
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>(553,350.24)</b>	<b>(45,798.86)</b>	<b>365,107.99</b>	<b>624,134.45</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		(209,644.82)	193,069.77	413,931.54	413,931.54
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(343,705.42)	(238,868.63)	(48,823.55)	210,202.91
<b>Total (D)</b>		<b>(553,350.24)</b>	<b>(45,798.86)</b>	<b>365,107.99</b>	<b>624,134.45</b>

As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.

Note: \* Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.