



I will give them all joys of life.  
Their dreams come first.

## IndiaFirst Life Plan

A pure Term Insurance - Non Participating Plan

A Joint Venture of



Bank of Baroda



Legal & General



Andhra Bank



**IndiaFirst**  
LIFE INSURANCE

# IndiaFirst Life Plan

## Your protection, our security...

You aspire, you prosper... but you also need to protect your family from any uncertainties of life. You need to ensure that no untoward event upsets the well being of your loved ones.

In this fast paced world, we need to find the easiest and smartest way to meet your needs. Our IndiaFirst Life Plan is a pure term insurance plan that ensures, that your loved ones are taken care of, even in your absence.

## 1. What is IndiaFirst Life Plan?

IndiaFirst Life Plan is a protection plan which offers an insurance cover on your life. The plan secures your family members/ loved ones in case of life assured's demise.

### Key features

- Enjoy the benefits of a life cover for a period of up to 40 years depending upon the age at entry, at an extremely reasonable price
- Your family is secured, as they get an assured lump sum benefit immediately, in case of death of the life assured
- Enjoy tax benefits on the premium you invest under Section 80C of Income Tax Act, 1961. Your family members also gets benefits without any applicable Tax, in case of unfortunate demise of the life assured under Section 10(10) D of Income Tax Act, 1961

## 2. Who can participate in this plan?

This plan may include, the 'Life Assured' and the 'Policyholder'.

- Life assured is the person, on whose life the plan depends. The plan ends on the life assured's death and the benefit is paid out to the nominee. The life assured must be at least 18 years of age and not more than 60 years at the time of entry in the plan
- A policyholder is a person who holds the plan. The policyholder may or may not be the life assured. A policyholder must be at least 18 years old at the time of entry in the plan

## 3. What is the maximum maturity age?

The maximum maturity age is 70 years as on the last birthday.

## 4. What are the term options available under this plan?

Regular Premium	5 to 40 years
Single Premium	5 to 40 years

## 5. What are the premium paying modes available?

Regular premium	Monthly (through ECS or Direct Debit), six monthly, yearly
Single Premium	Onetime payment only

## 6. What is the minimum premium under this plan?

Premium Frequency	Minimum Premium Amount (₹)
Monthly	₹100
Six monthly	₹500
Yearly	₹1,000
One Time Payment	₹5,000

## 7. What is the minimum and maximum life cover available?

Minimum life cover / sum assured	₹1,00,000
Maximum life cover / sum assured	₹50,00,00,000

\*The life cover should be in multiples of ₹ 1,000

## 8. What is the benefit payable in case of the life assured's demise?

In the event of the life assured's demise during the plan term, the nominee will receive a lump sum amount equal to the sum assured.

## 9. What is maturity benefit payable under this plan?

There is no maturity or survival benefit payable under this plan. This is a non participating pure term assurance plan.

## 10. What are the tax benefits under this plan?

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time as per the Government Tax laws. However, you are advised to consult your tax consultant.

### What are the tax benefits on the premiums paid?

You are eligible for tax deductions up to ₹ 1,50,000/- on premiums paid under this plan as per Section 80C of the Income Tax Act, 1961

### Are death benefits tax-free?

Yes, death benefits are also tax-free under Section 10 (10D) of the Income Tax Act, 1961.

## 11. What are your options if you miss paying your premiums?

We provide you a grace period of 30 days in case of six-monthly or yearly premium mode and 15 days in case of monthly premium mode. This period starts from the due date of each premium payment. All your plan benefits continue during this grace period. In case of death during the grace period we will pay the sum assured to the nominee/appointee/legal heir after deducting the due premium

Your life cover ceases and your plan will lapse if you do not pay your premiums before the end of the grace period.

### What are your options to revive the plan?

You can revive your plan within a specified period of two years, if you have been unable to pay your premiums due to constraints by -

- Simply paying the unpaid premium amount without any interest and
- Beginning the regular payment of premiums

You can revive your plan as long as you do it within 2 years from the due date of the first unpaid premium but before the maturity date. The revival is subject to satisfaction of medical and financial requirements raised by the company. The medical cost, if any to be borne by you.

## About IndiaFirst Life Insurance Company Ltd.

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector banks in the country with an enviable network of over 4288 branches that spreads across the geography of India and over 100 branches across 24 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 1882 branches. The bank has developed best in class deposit and lending schemes for its valued customers. Both the banks are nationalized and provide best in class products and services to their customers.

Legal & General is one of UK's leading financial institutions with a heritage of over 175 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India

For more details on risk factors, terms & conditions please read sales brochure carefully before concluding a sale. Tax benefits are subject to change in law from time to time. You are advised to consult your tax consultant. Insurance is the subject matter of the Solicitation. Product UIN No.: 143N007V02IRDA Reg. No.: 143 Registered and Corporate Office Address: IndiaFirst Life Insurance Company Limited, 301, 'B' Wing, The Qube, Infinity Park, Dindoshi - Film City Road, Malad (East), Mumbai - 400 097. Website: [www.indiafirstlife.com](http://www.indiafirstlife.com) Toll Free No.: 1800 209 8700 SMS <FIRST> to 5667735, SMS charges apply.

CIN: U66010MH2008PLC183679Advt. Ref.No.: SLO006\_V2