

Annexure : List of Ombudsman

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, AHMEDABAD-380 014. Tel.:- 079-27546840 Fax : 079-27546142 Email ins.omb@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2 nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, BHOPAL(M.P.)-462 023. Tel.:- 0755-2569201 Fax : 0755-2769203 Email bimalokpalbhopal@airtelmail.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596455 Fax : 0674-2596429 Email ioobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101-103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017. Tel.:- 0172-2706468 Fax : 0172-2708274 Email ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /5284 Fax : 044-24333664 Email chennaiinsuranceombudsman@gmail.com	Tamil Nadu, UT– Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Shri Surendra Pal Singh, Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-23239633 Fax : 011-23230858 Email iobdelraj@rediffmail.com	Delhi & Rajasthan
GUWAHATI	Shri D.C. Choudhury, Insurance Ombudsman, Office of the Insurance Ombudsman, "Jeevan Nivesh", 5 th Floor, Near Panbazar Overbridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.:- 0361-2132204/5 Fax : 0361-2732937 Email ombudsmanghy@rediffmail.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1 st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-65504123 Fax: 040-23376599 Email insombudhyd@gmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015. Tel : 0484-2358759 Fax : 0484-2359336 Email iokochi@asianetindia.com	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
KOLKATA	Ms. Manika Datta, Insurance Ombudsman, Office of the Insurance Ombudsman, 4th Floor, Hindusthan Bldg. Annexe, 4, C.R.Avenue, Kolkatta – 700 072. Tel: 033 22124346/(40) Fax: 033 22124341 Email: iombsbpa@bsnl.in	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6 th Floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226 001. Tel : 0522 -2231331 Fax : 0522-2231310 Email insombudsman@rediffmail.com	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel : 022-26106928 Fax : 022-26106052 Email ombudsmanmumbai@gmail.com	Maharashtra , Goa

B.3. Premium Allocation Charges: We will (a) For Limited Premium charge the Premium Allocation Charges, as follows -

IndiaFirst High Life Plan
UIN 143L015V01

Plan Year	Limited Premium Allocation Charge	Limited Premium Allocation Charge (for staff only)
1	6.7%	2.0%
2 - 4	4.0%	0.0%
5 onwards	3.5%	0.0%

(b) For Single Premium

Plan Year	Single Premium Allocation Charge	Single Premium Allocation Charge (for staff only)
1	2%	0%

B.4. Fund Management Charges: We may levy a Fund Management Charge at the close of each Business Day before arriving at the Unit Price. The Fund Management Charge shall be 1.35% per annum for each Fund. The Fund Management Charge is calculated as a percentage of the value of units under each fund.

B.5. Switching Charges: There are presently no Switching Charges in effect under this Plan.

B.6. Discontinuance Charge: All Plans being discontinued within first five Plan Years are subjected to Discontinuance

Charge. The Discontinuance Charges applicable are as follows –

Where plan is discontinued during the Plan year	Discontinuance charge for plans having annualised premium above Rs 25,000
1	Lower of 6%*(AP or FV) subject to maximum of Rs.6000
2	Lower of 4%*(AP or FV) subject to maximum of Rs.5000
3	Lower of 3%*(AP or FV) subject to maximum of Rs.4000
4	Lower of 2%*(AP or FV) subject to maximum of Rs.2000
5 & above	Nil

Where AP is the Annualized Premium & FV is the Fund Value as on the date of discontinuance.

There is no discontinuance charge for Single Premium No Discontinuance value is payable before completion of five Plan years although Discontinuance Value may accrue during this period. From fifth Plan year onwards, there will be no Discontinuance Charge irrespective of number of premiums paid. The Discontinuance Charges will remain unchanged throughout the Plan Term.

B.7. Partial Withdrawal Charges: There are no Partial Withdrawals Charges applicable.

B.8. Premium Redirection Charges: There are presently no Premium Redirection Charges applicable Under the Plan.

B.9. Revival Charges: There are no Revival Charges applicable.

B.10. Service Tax: Service Tax is applicable on all charges levied by us and will be levied in addition to the above charges.

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In this Plan, the investment risk in the investment portfolio is borne by you, the policyholder

Definitions

Below are some words/ expressions used in this Plan along with their meaning for your easy reference.

Word/ Expression	Meaning
Age	Age as on his/her last birthday.
Annexure	Any annexure attached to this Plan as changed/ modified from time to time.
Application Form	The proposal form completed and submitted by you based on which we have issued this Plan to you.
Appointee	The person who receives the proceeds or the benefits under the Plan when the Nominee is less than 18 years of Age.
Benefit Illustration	An illustration of the benefits under the Plan provided to you at the time of application.
Business Day	Any usual working day of our corporate office in Mumbai.
Charges	Any fee that may be levied by us from time to time under this Plan with the prior approval of the Regulatory Authority and as specified in Annexure B.
Date of Risk Commencement	The date from which the Death Benefit is activated under the Plan, as specified in the Plan Schedule.
Death Benefit	The amount which is payable on the Life Assured's death.
Discontinuance of Plan	Terminating or cancelling or stopping the Plan prior to the Plan Maturity Date. Discontinuance of Plan will occur in case of non-payment of the premium due before the expiry of the Notice Period or if you wish to discontinue the Plan. You need to write to us and inform us about the same. On Discontinuance, the value calculated as per point no. 10 is payable.
Fund	Each specific and separate investment Fund established, offered, operated and managed by us as specified under point no. 5 of the Plan.
Fund Value	The total value of the Units in the Funds invested in by you at the Valuation Date. The value of the Units in each Fund on the Valuation Date is calculated as follows- (Number of Units held by you in that Fund) X (Corresponding Unit Price of that Fund at the Valuation Date) The Fund Value is the sum of the value of the Units in all the Funds that you have invested in as on the Valuation Date.
Life Assured	The person named in the Plan Schedule and, on whose life the Plan depends. The benefit is paid out by us and the Plan ends on the Life Assured's death.
Limited Premium	The amount which is payable by you during the Premium Paying Term at regular intervals as specified in the Plan Schedule.
Maturity Benefit	The amount payable to you on the Plan Maturity Date.
Nominee	The person nominated by you to receive the Death Benefit.
Notice Period	Thirty days from the date of receipt or deemed to be receipt of discontinuance notice issued by us.
Plan Commencement Date	The date on which the Plan starts as shown in the Plan Schedule in Annexure A.
Partial Withdrawal	Any amount withdrawn by you during the Plan Term.
Plan	This IndiaFirst High Life Plan which includes this Plan wording (as may be changed/ modified from time to time), the Application Form, the Benefit Illustration, Annexure, the Plan Schedule and any tables or unit statements (and if more than one, then the latest in time) which form a part of this Plan. The Plan is the entire contract of insurance between you and us.
Plan Maturity Date	The date on which the Plan Term expires as specified in the Plan Schedule.
Plan Term	The period which commences on the Plan Commencement Date and ends on the Plan Maturity Date as specified in the Plan Schedule.
Plan Schedule	The schedule to this Plan at Annexure A
Plan Year	A period of 12 consecutive months commencing from the Plan Commencement Date and ending on the day immediately before its annual anniversary and each subsequent period of 12 consecutive months thereafter during the Plan Term. Example: If the Plan Commencement Date is 18 th September, 2011 the first Plan Year would be:

- As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made -
- Only if the grievance has been rejected by Our Grievance Redressal Machinery (Customer Care Person).
- Within a period of one year from the date of rejection by us.
- If it is not simultaneously under any litigation.

Annexure B: Charges

Charges in effect as of the Plan Commencement Date are as follows:

B.1. Mortality Charges: In determining the Mortality Charges, we will take into account the excess of the Sum Assured over the balance in the Fund Value ("Sum at Risk"), at the start of each month and apply 1/12th of the Charge Rates presented below at the commencement of every month according to the Age and sex of the Life Assured. We may deduct such Mortality Charges by way of cancellation of Units at the commencement of every month, from the balance in the Fund Value.

The table for the Charges according to ages and sex is given below (per 1000 Sum at Risk):

Standard Annual Mortality Charge Rates					
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate
5	0.7	31	1.49	57	10.96
6	0.7	32	1.53	58	11.79
7	0.7	33	1.58	59	12.82
8	0.7	34	1.65	60	14.04
9	0.7	35	1.74	61	15.45
10	0.72	36	1.84	62	17.06
11	0.79	37	1.96	63	18.87
12	0.89	38	2.1	64	20.87
13	0.99	39	2.26	65	22.47
14	1.05	40	2.45	66	24.48
15	1.1	41	2.64	67	27.52
16	1.15	42	2.81	68	30.9
17	1.2	43	3.02	69	34.64
18	1.24	44	3.28	70	38.76
19	1.28	45	3.58	71	43.31
20	1.32	46	3.93	72	48.32
21	1.35	47	4.33	73	53.83
22	1.38	48	4.79	74	59.87
23	1.41	49	5.29	75	66.5
24	1.43	50	5.84	5.84	
25	1.44	51	6.44		
26	1.46	52	7.08		
27	1.47	53	7.78		
28	1.47	54	8.53		
29	1.47	55	9.33		
30	1.48	56	10.17		

For females above Age 18 apply a three year age set back to the above provided that the applicable rate shall not be lower than the male rate at Age 18..The Mortality Charges may be different for substandard lives.

The above Mortality Charges will remain unchanged throughout the Plan Term.

B.2. Plan Administration Charges: For limited premium business, the charges are 1.8% of first year's premium per annum inflating by 5% every policy year subject to maximum of Rs.6000 per annum.

For Single Premium business, the Plan Administration Charges of 1.1% of the Single Premium will be levied monthly for the first ten years or policy term whichever is earlier and 0% thereafter subject to a maximum of Rs.6,000 per annum.

proof that the age of the life insured was incorrectly stated in the proposal.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Plan, nor shall any person taking out or renewing or continuing a Plan accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Making untrue/ incorrect statements or withholding information

If you or the Life Assured or the Nominee or anyone acting on your or their behalf advances any claim knowing the claim to be false, dishonest or fraudulent, then this Plan shall be void and any amounts paid or potentially payable under the Plan shall be forfeited.

False disclosure about Age

The Life Assured's Age has been admitted on the basis of the declaration made by the Life Assured/proposer in the Application Form and/or in any statement or declaration to the Application Form based on which this Plan has been issued. If Life Assured's Age is found to be different from that declared, we may, at any time during the Plan Term, adjust the Charges or any benefits applicable under the Plan as we deem fit. If the Age of the Life Assured at the Date of Commencement is found to be higher than the maximum, or lower than the minimum entry Age that was permissible under the Plan at the time of its issue the Plan shall be voidable at our option.

15. General Conditions

Right to review, revise, deletes or alters the terms and conditions of the Plan

We may review, revise, delete and/ or alter any of the terms and conditions of the Plan - with the prior approval of the Regulatory Authority by sending you prior written notice of 30 days.

What happens in case of loss of a Plan document?

If the Plan document is lost or misplaced, you will give us a written request stating the fact and the reason of the loss. If we are satisfied that the Plan document is lost, we will issue you a duplicate Plan document. On the issue of the duplicate Plan document, the original Plan document immediately and automatically ceases to have any validity.

You agree to indemnify us and hold us free and harmless from any costs, expenses, claims, awards or judgments arising out of or in relation to the original Plan document.

Issuing Notices

We also have the discretion to issue either individual notices to you or publish general notices on our website.

16. Governing Laws and Jurisdiction

All claims, disputes or differences arising under or in connection with this Plan will be governed by and construed in accordance with Indian law and determined by the Indian Courts.

17. Grievance Redressal

You may contact us at any of the following touch points in case of any grievance or complaint.

Customer Care
301, B Wing, The Qube, Infinity Park
Dindoshi- Filmcity Road, Malad (East)
Mumbai - 400097
Contact No.: 1800-209-8700
Email Id: customer.first@indiafirstlife.com

A written communication giving reasons of either redressing or rejecting the complaint will be sent within 14 days of receipt of the complaint.

In case you are not satisfied with the resolution provided or have not received any response within 14 days, you may email us at grievance.redressal@indiafirstlife.com OR write to our 'Grievance Officer' at the above address.

An acknowledgment to all complaints received will be sent within 3 working days of receipt of the complaint/grievance.

In case however, you are not satisfied with our decision/ resolution, you may approach the nearest Ombudsman from the list of Ombudsman mentioned in Annexure C if your grievance pertains to -

- An insurance claim that has been rejected or dispute of a claim on legal construction of the Plan.
- Delay in settlement of claim.
- Dispute with regard to premium.
- Non-receipt of Your insurance document.

The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

	18 th September, 2011 to 17 th September, 2012.
Premium Paying Term	The number of years, during which you will pay the Limited Premium as specified in the Plan Schedule.
Regulations	The applicable laws as amended from time to time which are applicable to this Plan, its Funds, the valuation of investments and other assets.
Regulatory Authority	The Insurance Regulatory and Development Authority or such other authority or authorities, as may be designated/ appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Settlement Option	The option to receive your Maturity Benefit in installments over a period of time instead of a lump sum on the Plan Maturity Date.
Sum Assured	The amount specified in the Plan Schedule.
Single Premium	The one time premium amount that has been received by us as specified in the Plan Schedule before the Plan Commencement Date.
Switch	The facility, under the Plan by which you can move some or all your Units from one or more Funds to another Fund of this Plan.
Unit	Your notional interest in a Fund. Each Unit represents one undivided share in the assets of a Fund. You may have Units in more than one Fund.
Unit Price	The price per Unit. It is calculated in Rupees as follows - (Net Asset Value (NAV) at the Valuation Date) / Total number of Units held in the Fund as on the Valuation Date.
Valuation Date	The date on which the Unit Price of the Fund is determined.
We, Us or Our	The IndiaFirst Life Insurance Company Limited.
You or Your	The person named as the Policyholder in the Plan Schedule. You may or may not be the Life Assured.

Executive Summary

Key Features

- You can build your savings over a period of time, through investments in any of the three Funds, including our Dynamic Asset Allocation Fund.
- You may pay your premium(s) either for a limited period of time or through a single payment.
- The plan offers a life cover in case of the Life Assured's untimely/ unfortunate demise.
- We provide you the opportunity to enjoy benefits from market linked instruments, by investing in our Dynamic Asset Allocation Fund that is based on Price Earning (PE) ratio.
- You get easy access to your money by being able to withdraw partially.
- Under Section 80C you can enjoy Tax Benefits on the premium that you invest. You also get tax benefits on the benefits that you receive on maturity of your Plan, under Section 10(10D).

Risk Factors

- The premium paid in unit linked Plans are subject to investment risks associated with capital markets.
- The value of the Units may go up or down based on the Fund performance.
- Other factors influencing the capital market affect the value of the Units. Hence you, as the policyholder are responsible for all your decisions.
- Our Funds do not offer a guaranteed or assured return.

- The past performance of our other Funds does not necessarily indicate the future performance of our Funds.

Please read the remaining sections of this document for details.

Interpretation

This Plan is divided into numbered parts for ease of reference and reading only. Unless stated otherwise, these divisions and the corresponding headings do not limit the Plan or its interpretation in any way.

Words of one gender will include the other gender and the singular will include the plural and vice versa, unless the context otherwise requires.

1. About the IndiaFirst High Life Plan In a Nutshell

This Plan is a unit linked endowment plan which is available on a Limited or a Single Premium basis as specified in the Plan Schedule. Every premium is allocated (after deducting allocation Charge) either to the Dynamic Asset Allocation Fund or other available fund as chosen by the policyholder. In case of Dynamic Asset Allocation Fund, the allocated premium will invest in equity and debt investments and the asset allocation between equity and debt investments will be managed dynamically by our in-house investment team. Primarily the Fund is designed to increase allocation to equity when our in-house investment team perceives that the equity market's valuation (as measured by P/E) is relatively.

Benefits are payable on Maturity (Fund Value) or on the Life Assured's death (Sum Assured or Fund Value, whichever is higher). You will participate only in the investment performance of the Funds chosen by you, to the extent of the Units allocated to you. This Plan does not give any other rights on you to participate in our assets, surplus or profits in any manner whatsoever.

Application of Premiums

The Limited or Single Premiums minus applicable Premium Allocation Charges are used to purchase Units in the Fund(s) selected by you; or as modified by you as specified in this Plan. Switches and Premium Redirections are also applied to the Funds as selected by you under the Plan.

Annual Statement and Charges

We will issue an annual statement at the end of each Calendar Year, specifying the details of the Units you hold in your Fund. The statement will also include other particulars in respect of the Fund Value and the Charges we deduct as set out in Annexure B.

Plan Termination

This Plan will terminate immediately and automatically on payment of the Death Benefit or the Maturity Benefit by us. Please also refer point no. 10 .

Once the benefit payment is made under the Plan, we will be relieved and discharged from all our obligations under this Plan.

2. Benefits under the Plan

We will pay the following benefits under the scenarios described below during the Plan Term subject to the terms and conditions specified below.

Death Benefit

Who is paid the Death Benefit?

We will pay the Death Benefit to the Nominee, in the unfortunate event of the Life Assured's death while premium is continued to be paid on the policy or from the due date of first unpaid premium till the expiry of the Notice Period of 30 days.

How is the Death Benefit calculated?

The Death Benefit payable on the Life Assured's death is the higher of the Sum Assured or the Fund Value as on the date we receive intimation of the Life Assured's death.

When is the Death Benefit less than the Sum Assured?

If Partial Withdrawals are made, the Sum Assured may be reduced by the amount withdrawn as specified in point no 7.

When is the Death Benefit limited to the Fund Value?

The Death Benefit is limited to the Fund Value in each of the following scenarios -

- Your Plan is in the Settlement Period.
- The Life Assured commits suicide within 12 months of the Plan Commencement Date or the reinstatement of the Plan.

When is a Death Benefit claim not admitted?

The Plan will be void, if the Life Assured (whether sane or not) commits suicide within one year of the Date of Risk Commencement or the date of reinstatement. Only the Fund Value as on the date of notification of the Life Assured's death will be payable.

Maturity Benefit

We will pay the Maturity Benefit to you, if the Life Assured is alive and the Plan is in force on the Plan Maturity Date.

How is the Maturity Benefit calculated?

The Maturity Benefit is the Fund Value on the Plan Maturity Date.

What are the payment options on Maturity?

On Maturity you may choose -

- To receive the entire Fund Value as a lump sum payment or
- To buy a new Plan from us with the Maturity Benefit amount subject to the terms and conditions applicable to that Plan or
- To exercise the Settlement Option by writing to us at least three months prior to the Plan Maturity Date. In this case, you will receive the Maturity Benefit in installments over a fixed period of time (the Settlement Period). Fund Management Charges and the applicable Plan Administration Charges will be levied during this period.

Settlement Option:

When does the Settlement Period start? What is its frequency?

The Settlement Period will start from the Plan Maturity Date. You will need to specify the amount and the frequency of the installments (six monthly or yearly) and the duration of the Settlement Period (a maximum period of five years is allowed under this Plan).

The investment risk during the Settlement Period will be borne entirely by you. During the Settlement Period, partial/full withdrawal is allowed, however switching is not allowed during this period.

If the Life Assured dies during the Settlement Period, only the Fund Value as on the date we receive intimation of the Life Assured's death will be payable.

Discontinuing the installments

You may write to us to discontinue the periodic installments and to withdraw all the remaining Units as a lump sum at once, any time during the Settlement Period before the date of the next installment. The Plan then terminates.

Rider Benefits

As soon as you or your Nominee or the legal heir becomes entitled to receive benefits under the Plan, you or your Nominee or legal heir, as the case may be, need to send us the relevant details in writing. We will then be able to process the claim in accordance with the terms of the Plan.

Documents to be submitted at the time of making a claim

The following documents need to be submitted to us at the time of making a claim -

- The original Plan document
- Claimant's statement
- Death certificate issued by the local health and medical authority
- Age Proof
- Any other document or information as may be required by us for processing of the claim depending on the cause or nature of the claim.

The above documents are essential for settling your claim.

How do we apply Charges?

Fund Management Charges	Are recovered by deduction or accrual before arriving at the Unit Price.
Allocation Charges	Are recovered by deduction from the amount of the premium received.
Mortality Charges and Plan Administration Charges	Are recovered by cancelling the required number of Units from the respective Funds at the prevailing Unit Price.
All other charges mentioned above	Are recovered by collecting money from the Policyholder.

13. Portability

We give you the flexibility to opt out of this Plan and invest into another unit linked plan* offered by us.

This option is available to you after completion of five Plan years from the Date of Risk Commencement. Under this option, you can transfer the Plan benefits on Maturity or by terminating/ surrendering the contract without any allocation Charges and opt for a new plan. We will not levy any charge for surrender/ termination or for transferring the Fund. There will be no intermediary involved in this process. This option must be exercised at least 30 days before the date of the receipt of benefit under the Plan. The terms and conditions as specified in the opted plan document will apply to you. The new plan will be offered only on your life or on the Life Assured's life under the existing Plan. When you move from a Plan with lesser life cover to a plan with higher life cover, it will be underwritten for extra risk taken. This Plan allows you to transfer your Plan benefits from another unit linked plan* where portability options are allowed. When you move from a plan with lower life cover to a plan with higher life cover, we will carry out underwriting for extra risk covered.

* Only applicable on Plans without any implicit/ explicit guarantees; not applicable on pension plans.

14. Disclosures

Misrepresentation/ Fraudulent disclosures

Payment of benefits in India Rupees

All benefits and other sums under this Plan will be payable in India and in Indian Rupees.

12. Charges

The Charges applicable under this Plan are listed below and described in Annexure B.

- Mortality Charges
- Plan Administration Charges
- Premium Allocation Charges
- Fund Management Charges
- Charge on Discontinuance
- Partial Withdrawal Charges
- Revival/Reinstatement Charges
- Switching Charges
- Premium Redirection Charges

In issuing this Plan, we have relied on the truth, accuracy and completeness of information provided in the Application Form and the statements and declarations made by you which form a part of and are the basis of this Plan. If the information provided is found to be incorrect, the Plan will become void and the premium amount after deduction of any payouts will be refunded to you.

Provisions of Section 45, Insurance Act, 1938

The Plan is subject to the provisions of Section 45 of the Insurance Act 1938 which states as follows -

No Plan of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Plan, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. **Provided** that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Plan shall be deemed to be called in question merely because the terms of the Plan are adjusted on subsequent

Death of the Life Assured before attaining Age 60	The Sum Assured will be reduced by an amount equal to the Partial Withdrawals made during the 24 months immediately before the Life Assured's death.
Death of the Life Assured after attaining Age 60	The Sum Assured is reduced by all Partial Withdrawals made during the 24 months before attaining Age 60 and all subsequent Partial Withdrawals.

8. Loan

Loan benefits under the Plan

You can avail of a loan under this Plan. The conditions for the same are as follows:

Before completion of 5 years of the Plan

The maximum loan amount will not exceed 40% of the surrender value in those Plans where equity accounts for more than 60% of the total share and will not exceed 50% of the surrender value of those Plans where debt instrument accounts for more than 60% of the total share. In case the surrender value at any time is less than the loan outstanding plus accrued interest, then the Plan terminates. The company is allowed to charge interest at the rate of State Bank of India base rate plus 7.00% on such loan.

On or after completion of 5 years:

No loan is allowed.

9. Assignment

Assignment of the Plan

You may assign the Plan in any one of the following ways by making -

- An endorsement on the Plan itself, or
- Through a separate instrument.

In either case, you will give us a written request of the assignment.

Our liability in an assignment

In accepting or recording an assignment, we do not accept any responsibility or express any opinion as to its validity or legal effect.

10. Discontinuing your Plan

Your Plan will discontinue if -

- a. You miss your premiums and choose not to revive your Plan; or
- b. You wish to discontinue your Plan

However, we strongly advise you not to discontinue the Plan. In case of discontinuance the following conditions will apply -

Discontinuance within first 5 years of the Plan

- a. You miss your premiums and choose to revive your plan

If you miss paying your premiums, the Fund Value of the Plan will be credited to the Discontinuance Fund after deducting discontinuance charges on the date of discontinuance. In addition to discontinuance charges, Fund

Management Charges @ 50 bps per annum will be deducted from the Discontinuance Fund.

The minimum return on the fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time.

You may choose to revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years subject to submission of evidence of health to our satisfaction. Depending on evidence of health as required by the company, we shall have the right to refuse your request for revival or put such conditions or extra charges as may be deemed fit. In order to revive the plan, you need to pay all due premiums that have been missed along with any charges that was due. Upon revival of the plan, the discontinuance charges already deducted shall be added back to the discontinuance fund and units shall be allotted on such amount added back at the NAV as on the date of revival.

b. You wish to discontinue your plan

If you opt for complete withdrawal from the Plan without any risk cover, the Fund Value of the Plan will be credited to the Discontinued Plan Fund. The amount of the Discontinued Plan Fund will be refunded only upon the completion of the fifth Plan Year after deducting discontinuance Charges on the date of discontinuance. The minimum return on the Fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time. The income earned on the Fund Value will also be allocated to the Discontinued Plan Fund.

In case of the Life Assured's death after the Fund Value is credited to the Discontinued Plan Fund but before payment of the proceeds of the discontinued Plan, the Discontinuance Plan Fund Value as on the date of receiving intimation of death will be paid and the Plan will terminate.

Discontinuance after the first 5 years of the Plan

If you opt for complete withdrawal from the Plan without any risk cover, the Fund Value as on the date of discontinuance will be payable to you.

11. Making a Claim

Steps to be followed for making a claim

No riders are available under this Plan.

3. Nomination

Can you appoint a Nominee to receive the Death Benefit?

You may at any time during the Plan Term and while the Plan is in-force, nominate a Nominee to receive the Death Benefit. If there is no Nominee or all Nominees have pre-deceased the Life Assured, the Death Benefit will be payable to your legal heirs or representatives.

If the Nominee is a minor

You will appoint an Appointee to receive the Death Benefit and to hold the Death Benefit until the Nominee attains 18 years of Age.

How is the nomination made or changed?

You may write to us to nominate or change a Nominee. The nomination or change will become effective only after we have accepted the nomination or change in our records.

Our liability in a nomination

In accepting or recording a nomination or a change of Nominee, we do not accept any responsibility or express any opinion as to its validity or legality.

4. Premiums: Allocations, Missed Premiums and Lapsed Plan

Allocation of premiums to Funds

We will allocate the total premium received net of Premium Allocation Charges into the Funds in the proportions specified in the Plan Schedule.

Missing your premiums

In case we do not receive payment of Limited Premiums on or before the due date -

- You have a Grace Period of 30 days for payment of all premiums under six monthly and yearly modes.
- The Nominee will receive the Death Benefit as per point no 2 in the unfortunate event of the Life Assured's death during the Grace Period.

If you have not paid your premium before the end of the grace period during the Premium Paying Term, you are entitled to exercise one of the following options -

5. Our Funds

Funds offered by us

The following Funds are offered by us under this Plan as at the Plan Commencement Date and the investment objective of each Fund is specified in the Plan Schedule.

Name of the Fund	Investment Objective	Deployment of Funds
Dynamic Asset Allocation Fund ULIF015080811DYAALLFUND143	To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.	Between 0% and 100% of the available Funds will be invested in equity, debt and debt related instruments while a maximum of 20% will be invested in money market instruments.

- Option 1: Revival/ reinstatement of the Plan, or
- Option 2: Complete withdrawal from the Plan without any risk cover

In case you have not paid your premiums, we will send you a notice within a period of 15 days from the end of the grace period asking you to confirm receipt of the notice along with date of receipt of such notice and to exercise the said options within a period of thirty days of receipt of such notice. In case we have not received such confirmation from you within 15 days of the date of the notice, it will be deemed that you have received the notice on the fifteenth day immediately following the date of the notice issued by us.

We will believe that you have exercised the second option of complete withdrawal from the Plan without any risk cover, if you do not exercise any of the options within the specified period of 30 days. This will be treated as Discontinuance of Plan.

The Fund Value of the Plan will be continued as a part of the Fund chosen by you till you exercise any option or till the expiry of 30 days of the notice period whichever is earlier. During this period your Plan will be in force with risk cover as per terms and conditions of the Plan and all the mortality and other applicable Charges will continue to be deducted. The Nominee will receive the Death Benefit as per point no 2 in case of death during this period.

What are your options to revive the plan?

You may choose to revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years subject to submission of evidence of health to our satisfaction. Depending on evidence of health as required by the company, we shall have the right to refuse your request for revival or put such conditions or extra charges as may be deemed fit. In order to revive the plan, you need to pay all due premiums that have been missed. Upon revival of the plan, the discontinuance charges already deducted shall be added back to the discontinuance fund and units shall be allotted on such amount added back at the NAV as on the date of revival.

You may revive your Plan by paying Rs. 500 as revival charge.

Debt1 Fund ULIF010010910DEBT01FUND143	To provide security and moderate growth.	Between 70% and 100% of the available Funds will be invested in debt and debt related instruments and the balance in money market instruments.
Liquid1 Fund ULIF014010910LIQUID1FUND143	To provide security and low growth.	Between 0% and 20% of the available Funds will be invested in debt and debt related instruments and the balance in money market instruments.

Investments under each Fund

We will invest each Fund as per the Fund's investment objectives and formulate the investment policies that guide our investments, subject to the applicable Regulations.

Ownership of investments

We have the legal beneficial ownership of all investments and assets in the Funds; though you may own the Units that participate in these investments.

Addition of new Funds

We may from time to time add new Funds and offer the same to you, with the approval of the Regulatory Authority.

Discontinuance of existing Funds

We may, at our discretion and with the approval of the Regulatory Authority, close or discontinue any Fund because of any event, which, in our opinion, may require the Fund to be closed or discontinued.

Notice in case of Discontinuation

We will give you at least three months prior written notice in case we decide to close or discontinue any Fund.

Unit Transactions

- The Funds are valued by us. We determine a Unit Price on all days that the financial markets are open. The Unit Price is published in the relevant print media as Net Asset Value (NAV) per Unit and is also available on our website - www.indiafirstlife.com, updated daily on all Business Days in accordance with the Regulations.
- The Unit Price is computed based on whether we are purchasing or selling assets in order to meet the day to day transactions of Unit allocations and Unit redemptions.
- The Unit Price will be calculated on all Business Days in accordance with the Regulatory Authority's guidelines in force from time to time. As per the prevailing guidelines of the Authority, Unit Price will be calculated as follows -

Unit Price = (Market value of the investment held by the fund

Plus: value of current assets

Less: value of current liabilities and provisions, if any,)

Divided: by the number of units existing on the valuation date (before creation/redemption of units).

- Our calculation of the Unit Price is final and binding except in cases where there has been an apparent error. The valuation of the assets of the Funds will be determined in accordance with the applicable Regulations and our valuation norms in effect from time to time.

The Company reserves the right to value less frequently than every day in the event of following circumstance -

- When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
- When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders.
- During periods of extreme market volatility during which Surrenders and Switches would, in the opinion of the Company, be detrimental to the interests of the remaining Policyholders.
- In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- In the event of any natural disaster or any situation beyond our control that affects the normal functioning of the Company.
- If so directed by the IRDA.

Time of receipt of payment and Unit Price

- The Unit Price applicable for the allocation of Units will be determined in accordance with the table below based on the time when the payments are received in the form of cash or local cheques or demand drafts or when a written request for Switch in is received.
- The Unit Price applicable for the redemption of Units will be determined in accordance with the table below based on the time of the receipt of a written request for Surrender, Partial Withdrawal or the receipt of notification of the Life Assured's Death.

Timing of receipt of payment or request	Allocations	Redemptions
If received before 3:00 pm on a Business Day	The closing Unit Price of that day will apply to the transaction.	The closing Unit Price of that day will apply to the transaction.

If received after 3:00 pm on a Business Day	The closing Unit Price of the following Business Day will apply to the transaction.	The closing Unit Price of the following Business Day will apply to the transaction.
If payment is received in the form of an outstation cheque	The closing Unit Price of the Business Day on which the outstation cheques are cleared will apply to the transaction.	

Benefit Payments and Unit Cancellations

The payment of the Death Benefit or the Maturity Benefit will be made by cancellation of the required number of Units from the Dynamic Asset Allocation Fund at the day's Unit Price. If more than one Fund has been invested in, the cancellation of Units will be effected to the extent possible in the same proportion as the total value of the Units held in each Fund, unless specified otherwise by you and accepted by us in writing.

6. Switching and Premium Redirection

Can you move from one Fund to another?

Yes, you can move from one Fund to another either by Switching or by Redirecting your Premium.

What is Switching?

Switching is the option under which you can move some or all your Units from an existing Fund into one or more Funds at the respective Unit Price on the day the Switch is effected by writing to us for the same.

What are the limits for switching?

All Switches under this Plan are subject to the minimum and maximum limits specified in the table below-

Minimum Switching Amount	Rs. 5,000
Maximum Switching Amount	Fund Value

What are the Charges for Switching Units between Funds?

Currently, no Switching Charges are applicable under the Plan for any Switches made. You are allowed only two free switches every month. We may change the present terms and conditions applicable to Switches with the prior approval of the Regulatory Authority.

When are Switches not available?

Switching option will not be available if the Plan has discontinued or is in settlement period.

What is Premium Redirection?

Under the Premium Redirection option, you may write to us after commencement of the second Plan Year to redirect your future investments towards a different Fund or set of Funds which will be applicable from the next premium due date. However, under this option your past allocation of all Limited Premium does not change

7. Partial Withdrawals

Are Partial Withdrawals allowed?

Yes. You may make a Partial Withdrawal under the Plan subject to the following -

Limited Premium	If you have paid all your Limited Premium for the first 5 Plan Years, you can make Partial Withdrawals after the commencement of the 6 th Plan Year.
Single Premium	You can make a Partial Withdrawal after the commencement of the 6 th Plan Year.

Are there any limits on Partial Withdrawals?

While requesting for a Partial Withdrawal, you may either request for a specific amount to be withdrawn or for the redemption of specified number of Units, subject to the following limits -

Minimum Partial Withdrawal	Rs. 5,000
Maximum Partial Withdrawal for Limited Premium	Up to 25% of the Fund Value (only if your balance Fund Value is at least equal to 110% of the first annual premium after the withdrawal)
Maximum Partial Withdrawal for Single Premium	The Fund Value after the Partial Withdrawal should not be less than Rs.100,000

What are the Charges for Partial Withdrawals?

Partial Withdrawals are not subject to any Charges.

What is the impact of Partial Withdrawals on the Death Benefit?

The Sum Assured will be reduced by the amount of Partial Withdrawals based on the following -