

PROFIT & LOSS ACCOUNT
for the period ended 31st March 2010
(Amount in thousands of Indian Rupees)

Shareholders' Account (Non Technical Account)

Particulars	Schedule	Period ended 31st March 2010	Period ended 15th September 2009
Amount transferred from Policy holders Account (Technical Account)		-	-
Income from Investments			
(a) Interest, Dividends & Rent – Gross		51,104.83	378.08
(b) Profit on sale/redemption of investments		24,141.34	38.47
(c) (Loss on sale/ redemption of investments)		(29.40)	-
(d) (Amortisation of premium) / discount on investments		(4,962.90)	-
Other Income		-	-
Total (A)		70,253.87	416.55
Expense other than those directly related to the insurance		180.00	72,875.88
Bad debts written off			
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)			
(b) Provision for doubtful debts			
(c) Others			
Prior Period expenses		8,537.47	-
Amount transferred to the Policyholders' Account		509,457.56	-
Total (B)		518,175.04	72,875.88
Profit/(Loss) before tax		(447,921.16)	(72,459.33)
Provision for taxation			(7.00)
Profit/(Loss) after tax		(447,921.16)	(72,466.33)
Appropriations			
(a) Balance at the beginning of the period		(72,466.33)	-
(b) Interim dividends paid during the period			
(c) Proposed final dividend			
(d) Dividend distribution tax			
(e) Transfer to reserves/other accounts			
Loss carried to the Balance Sheet		(520,387.49)	(72,466.33)
Earning per Share (Basic and Diluted, Face value Rs 10)		(2.63)	(44.36)