



Your loved ones, Our security...

IndiaFirst Term Rider Plan

A Joint Venture of



Before you start reading

Important note

IndiaFirst Term Rider is referred to as the rider throughout the brochure.

How will this brochure help you?

This brochure gives you details of how the rider works throughout its lifetime. It's an important document to refer to.

To help your understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when considering a risk cover.

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Introduction

Your loved ones, our security...

You aspire, you prosper... but you also need to protect your family from any uncertainties of life. You need to ensure that no untoward event upsets the well being of your loved ones.

Our IndiaFirst Term Rider is a pure term insurance rider, which ensures that your loved ones are taken care of, even in your absence. This rider enhances the life cover of the base plan and provides additional protection to the family in case of the life assured's unfortunate demise.

Executive summary

Key features

- Enjoy an additional life cover, over and above the base death benefit for a period of 5 to 30 years, at a reasonable price
- The life assured's family is secured, as they get an assured lump sum benefit immediately, in case of the life assured's untimely death
- Under Section 80C you can enjoy tax benefits on the premium you invest
- Under Section 10(10D) your family also gets tax break on the benefits they receive from your rider

Risk factors

- There is no maturity or survival benefit payable under this rider
- This is a non participating pure term assurance rider
- The rider will not be available on a stand-alone basis.

1. What is IndiaFirst Term Rider?

A rider is an add-on benefit to any base insurance plan.

IndiaFirst Term Rider enhances the life cover of the life assured over and above the cover offered under

the chosen base plan. In case of the life assured's unfortunate demise, the nominee will receive the sum assured under the rider along with any death benefit amount under base plan.

2. What is the term of the rider?

Regular premium	5 to 30 years
Single premium	5 to 30 years

Term chosen for the rider should be equal to or less than the term chosen for the base plan to which the rider is attached.

3. Who can participate in this rider?

The 'Life assured' and the 'Proposer' may participate in this rider.

Who is a life assured?

Life assured is the person, on whose life the base plan and hence the rider depends.

Minimum age while applying for the plan	18 years
Maximum age while applying for the plan	65 years

Who is a policyholder?

A policyholder is a person who holds the base plan and the rider. The policyholder may or may not be the life assured. A policyholder must be at least 18 years old at the time of applying for the base plan.

4. What are the premium paying modes available?

Regular premium	Monthly (through ECS or Direct Debit), six monthly, yearly
Single premium	One-time payment only

The rider premiums need to be paid as per the frequency chosen under the base plan. The following premium frequency factors for six monthly and monthly plans will apply on annual premiums.

Premium frequency	Factor to be applied to annual premium
Six-monthly	0.5119
Monthly	0.0870

5. What is the minimum and maximum life cover available?

Minimum sum assured	₹ 1,00,000
Maximum sum assured	₹ 20,00,00,000

*The life cover should be in multiples of ₹ 1,000. The maximum sum assured under IndiaFirst Term Rider cannot exceed the basic sum assured under the base plan.

6. What is the maximum maturity age?

The maximum maturity age should not be more than 70 years as on your last birthday or age at maturity under the base plan, whichever is lower.

7. What is the benefit payable in case of the life assured's demise?

In the unfortunate event of the life assured's demise during the term, the nominee will receive a lump sum amount equal to the sum assured under the IndiaFirst Term Rider.

8. What is maturity benefit payable under this rider?

There is no maturity or survival benefit payable under this rider. This is a non participating pure term assurance rider.

9. Your options if you miss paying the premiums

Is there a grace period for missed premiums?

The grace period under this rider will be same as that of the base plan. If you do not pay your premiums before the end of the grace period, your life cover ceases and your rider will lapse.

What are your options to revive the rider?

You can revive your rider within a specified period as per the conditions available under the base plan.

Are there any constraints to revive your rider?

Yes. You can revive your rider as long as you do it within the specified period, as per the terms and conditions of the base plan. The revival is subject to satisfaction of medical and financial requirements raised by the company. The cost of any medical examination has to be borne by you.

10. Tax benefits under this rider

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. You are advised to consult your tax consultant.

What are the tax benefits on the premiums paid?

You are eligible for tax deductions up to ₹ 1,00,000 on premiums paid under this rider as per Section 80C of the Income Tax Act, 1961

Are death benefits tax-free?

Yes, death benefits are also tax free under section 10(10) D of the Income Tax Act, 1961.

11. What happens in case the life assured commits suicide?

No death benefit will be payable under the rider benefits, if the life assured commits suicide within 12 months from the date of inception or reinstatement of the rider. This is irrespective of whether the life

assured was sane or insane at the time of death. Under Single Premium option if the life assured commits suicide within 12 months from the date of inception/ reinstatement of the policy, whether sane or insane at that time, the company will pay 40% of the basic single premium under this rider.

12. You are prohibited from accepting rebate in any form

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Plan, nor shall any person taking out or renewing or continuing a Plan accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

13. What happens in the case of submission of information which is false or incorrect?

Indisputability Clause: Section 45 of the Insurance Act, 1938 states

No plan of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Plan, was inaccurate or false, unless the insurer shows such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the plan holder

and that the plan holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no plan shall be deemed to be called in question merely because the terms and conditions of the plan are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

14. About IndiaFirst Life Insurance

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector banks in the country with an enviable network of over 3000 branches that spread across the geography of India and over 70 branches across 22 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly - the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 85 years and currently has a network of over 1500 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5 crore customers across countries. Legal and General brings rich fund management and insurance experience into India and aspires to provide first-rate products and services to the doorstep of every Indian customer in conjunction with the 2 trusted public sector banks.

Insurance is the subject matter of the solicitation.
Product UIN: 143B001V01.

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