

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios*

Insurer: IndiaFirst Life Insurance Company Limited

Analytical			
SI.No.	Particular	Period ended 31 March 2010	Period ended 15 Sep 2009
1	New business premium income growth rate - segment wise	Not Applicable	Not Applicable
2	Net Retention Ratio	99.99%	Not Applicable
3	Expense of Management to Gross Direct Premium Ratio	41.06%	Not Applicable
4	Commission Ratio (Gross commission paid to Gross Premium)	7.22%	Not Applicable
5	Ratio of policy holder's liabilities to shareholder's funds	62.77%	Not Applicable
6	Growth rate of shareholders' fund	417.44%	Not Applicable
7	Ratio of surplus to policyholders' liability	0.01%	Not Applicable
8	Change in net worth (Rs in thousand)	2,245,980	538,033
9	Profit after tax/Total Income	Not Applicable	Not Applicable
10	(Total real estate + loans)/(Cash & invested assets)	Not Applicable	Not Applicable
11	Total investments/(Capital + Surplus)	152.54%	49.97%
12	Total affiliated investments/(Capital+ Surplus)	0.25%	Not Applicable
13	Investment Yield (Gross and Net)		Not Applicable
	A. With Realised Gain		
	Shareholder's Fund	5.15%	
	Policholder's Fund - Non Par Linked	2.23%	
	B. Without Realised Gain		
	Shareholder's Fund	5.10%	
	Policholder's Fund - Non Par Linked	2.44%	
14	Conservation Ratio	Not Applicable	Not Applicable
15	Persistency Ratio	Not Applicable	Not Applicable
	For 13th month		
	For 25th month		
	For 37th month		
	For 49th Month		
	for 61st month		
16	NPA Ratio	Not Applicable	Not Applicable
	Gross NPA Ratio		
	Net NPA Ratio		
Equity Holding Pattern for Life Insurers (Rs in Lakhs)			
1	(a) No. of shares	200,000,000	37,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	Indian	74%	74%
	Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.63)	(44.36)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.63)	(44.36)
6	(iv) Book value per share (Rs)	13.9	14.54

*the ratios must be calculated in accordance with instructions provided in the annexure