

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 30 September 2016

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 September 2016	As at 31 March 2016	As at 30 September 2015
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	4,750,000.00
Share Application Money		-	-	1,050,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		3,651.20	1,269.55	426.42
Sub-Total (A)		7,553,651.20	7,551,269.55	7,100,426.42
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		39,247.87	(2,841.34)	(1,769.42)
Policy Liabilities		59,482,239.58	51,856,794.16	44,196,957.78
Insurance Reserves		-	-	-
Provision for Linked Liabilities		29,629,498.22	29,180,655.10	29,804,301.14
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		3,625,781.74	3,292,990.10	3,992,147.38
Other discontinuance				
Sub-Total (C)		92,776,767.41	84,327,598.02	77,991,636.88
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	96,839.71
Funds for Future Appropriation		236,034.00	168,610.46	-
Sub-Total (D)		236,034.00	168,610.46	96,839.71
TOTAL (E) = (A) + (B) + (C) + (D)		100,566,452.61	92,047,478.03	85,188,903.01
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	5,422,410.75	5,956,131.16	3,649,023.38
Policyholders'	L-13	57,741,249.86	50,539,391.71	43,524,914.85
Assets Held to Cover Linked Liabilities	L-14	33,255,279.96	32,473,645.20	33,893,568.57
<i>Loans</i>	L-15	71,156.29	83,283.91	90,756.49
Fixed Assets	L-16	136,409.51	118,527.47	126,084.01
Sub-Total (F)		96,626,506.37	89,170,979.45	81,284,347.30
<i>Current Assets</i>				
Cash and Bank Balances	L-17	227,323.28	923,468.85	1,253,430.92
Advances and Other Assets	L-18	3,964,616.78	2,268,978.94	1,907,586.98
Sub-Total (G)		4,191,940.06	3,192,447.79	3,161,017.90
<i>Current Liabilities</i>				
Provisions	L-19	2,676,408.67	2,688,269.96	1,825,092.21
	L-20	8,855.12	25,785.21	8,567.90
Sub-Total (H)		2,685,263.79	2,714,055.17	1,833,660.11
Net Current Assets/(Liabilities) (I) = (G) - (H)		1,506,676.27	478,392.62	1,327,357.79
<i>Miscellaneous Expenditure (To the extent not written off or Adjusted)</i>				
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-	-
		2,433,269.97	2,398,105.96	2,577,197.92
Sub-Total (J)		2,433,269.97	2,398,105.96	2,577,197.92
TOTAL (K) = (F) + (I) + (J)		100,566,452.61	92,047,478.03	85,188,903.01

Contingent Liabilities

Particulars	As at 30 September 2016	As at 31 March 2016	As at 30 September 2015
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	218,408.00	221,863.00	170,922.27
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	203,725.00	194,590.99	171,303.12