



Simply save. We'll take  
care of the rest...

IndiaFirst Maha Jeevan Plan  
(Non Linked, Participating, Endowment Plan)



**IndiaFirst**  
LIFE INSURANCE

A Joint Venture of



## Simply save. We'll take care of the rest...

All of us work hard to ensure a happy and contented life with our family. Wealth and prosperity, however uncertain, remain among the most preferred wishes of most of us. How we wish we could be certain about these aspects of life and make sure that our family is 'future shock proof' forever.

Well, we understand your dilemma while taking important financial decisions for your family and hence bring you the IndiaFirst Maha Jeevan Plan - a plan that will ensure that your family is not deprived of wealth and prosperity even in your absence. Simply save towards your family's future and the rest will be taken care by us.

Our IndiaFirst Maha Jeevan Plan offers you an assured maturity amount along with simple reversionary bonus declared by the Company every financial year end; plus terminal bonus, if any.

### 1. What is the IndiaFirst Maha Jeevan Plan?

IndiaFirst Maha Jeevan Plan is a with profit, non linked, endowment insurance plan. Under this plan, you can choose how much you would like to insure yourself based on your requirements.

### Key Features

- Plan your future needs by deciding exactly when you need the assured amount - anytime between 15 - 25 years
- Ensure your prosperity with the assurance of a guaranteed maturity amount (sum assured) along with the bonus, if any
- We prosper only if you prosper. We will share terminal bonus, if any, at the end of the plan term
- Accumulate your savings systematically, through regular premium contributions based on your income and needs
- The plan offers a death benefit equal to the sum assured in case of the life assured's untimely demise

- You have the option to enhance your life cover through IndiaFirst Term Rider offered under the plan
- Under Section 80(C) you can enjoy tax benefits on the premium you invest. You can also get tax benefits on the benefits you receive at maturity of your plan, under Section 10(10D) of the Income Tax Act, 1961

### 2. What is the term of the Plan?

This is a regular premium plan with the option of choosing a 15 to 25 year plan term.

### 3. Who is a Life Assured?

Life assured is the person, on whose life the plan depends. Death benefit starts immediately on the plan start date. On the life assured's death, the benefit is paid out and the plan ends. Any Indian citizen can be the life assured, as long as -

Minimum age at the time of applying for the plan	5 years as on the last birthday
Maximum age at the time of applying for the plan	55 years as on the last birthday
Minimum age at end of the plan term	20 years as on the last birthday
Maximum age at end of the plan term	70 years as on the last birthday

### 4. Who is a Policyholder?

A policyholder is the person who holds the plan. The policyholder may or may not be the life assured. In case the life assured is a minor, policyholder will be either of the parents. You must be at least 18 years as on your last birthday at the time of applying for the plan, to be a policyholder.

### 5. What are the modes of Premium Payment?

You may pay your premium Monthly, Six monthly or Yearly.

## 6. How much can you Invest?

Premium Paying Mode	Minimum Premium Under all options
Monthly	₹ 522
Six monthly	₹ 3,071
Yearly	₹ 6,000

## 7. What is the life cover under this plan?

You may choose the life cover based on your needs from the table mentioned below. However the death benefit shall not be less than 105% of the total premiums paid, at any time during the tenure of the plan.

Sum Assured	Limit
Minimum	₹ 50,000
Maximum	₹ 20,00,00,000

You may choose to enhance your life cover by an amount equal to the Sum Assured under the base plan by opting for IndiaFirst Term Rider offered along with this plan

## 8. What do you receive at the end of the plan term?

We will pay you the guaranteed sum assured along with the simple reversionary bonus and terminal bonus, if any at the end of the plan term. The simple reversionary bonus, if any will be announced by us at the end of the financial year. The rate of the simple reversionary bonus may vary from time to time.

## 9a. What happens in case of the life assured's demise?

A lump sum amount will be paid to the nominee/ appointee/ legal heir in the untimely event of the Life Assured's demise. The lump sum amount payable will be as mentioned below:

	Less than 45 years	45 years or more
Death Benefit, provided the plan is in force	Higher of (Guaranteed Sum Assured on maturity or 10 times Annualized Premium) + Accrued Bonus till death, if any + Term Rider Sum Assured, if opted	Higher of (Guaranteed Sum Assured on maturity or 7 times Annualized Premium) + Accrued Bonus till death, if any + Term Rider Sum Assured, if opted

However the death benefit payable at any point of time shall not be less than 105% of the total premiums payable.

In case you have opted for IndiaFirst Term Rider on inception an additional sum assured, as mentioned above, will also be payable to the nominee/ appointee/ legal heir. However the additional death sum assured cannot be more than the sum assured under the Plan.

## 9.b What happens in case of the policyholder's demise?

In case of untimely event of the policyholder's demise while the life assured is a minor, the surviving parent or legal guardian who has insurable interest of the minor life will be the policyholder. In case there is no surviving parent or legal guardian and the plan has not acquired surrender value then the plan terminates else the plan will be continued as paid-up plan and proceeds will be paid as per terms and conditions.

## 10. Do you get tax benefits under this plan?

Yes. Under Section 80(C) of the Income Tax Act 1961, you can enjoy tax benefits on the premium you invest up to ₹ 1,50,000. You also get tax benefit on the benefits you receive at maturity of your plan, under Section 10(10D) of the Income Tax Act, 1961. Please consult your tax advisor for further details. Death benefits are also tax free under Section 10(10D) of the Income Tax Act, 1961.

## 11. Can you avail of a loan under this plan?

Yes, you may benefit from a loan facility under this plan. The amount of the loan that you may avail at any point of time will depend on the surrender value. You may avail of a loan amount up to 90% of the available surrender value. The minimum loan amount should be ₹ 1,000. As and when the outstanding loan principal along with interest exceeds the surrender value, the plan will be compulsorily surrendered. The outstanding loan along with interest will be recovered from the surrender proceeds or paid up value. Compulsory surrender will not apply when you are paying your premium. In case of untimely demise of the life assured, maturity or surrender, any outstanding loan principal along with interest will be recovered before making the payout.

## 12. Your options if you miss paying your premiums

### Within three plan years

The plan does not acquire any value, if you stop paying your premium during the first three plan years. We offer a two year revival period during which you can revive your plan. No benefits will be payable during this period.

### Third plan year onwards

The plan acquires a guaranteed paid up value, if you stop paying your premiums after three full years. The paid up value will be the proportional sum assured plus the accumulated bonus. We will pay the paid up value at the date of maturity or on death of the life assured before the maturity date. The plan stops participating in the profit once it becomes paid up.

The proportional basic sum assured is equal to –

$$\frac{\text{Sum Assured} \times \text{No. of Premiums Paid}}{\text{Total Number of Premiums Payable}}$$

## 13. Can you surrender your plan?

Yes. While we do not encourage you to surrender your plan, you may choose to surrender the same for immediate cash in case of an emergency any time after the payment of three full premiums. The amount payable on surrender will be higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

## About IndiaFirst Life Insurance Company Ltd.

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector banks in the country with an enviable network of over 5200 branches that spreads across the geography of India and over 100 branches across 24 countries globally. This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 2500 branches. The bank has developed best in class deposit and lending schemes for its valued customers. Both the banks are nationalized and provide best in class products and services to their customers.

Legal & General is one of UK's leading financial institutions with a heritage of over 175 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India

\*Bonus rate may vary from time to time based on Company's Investment Performance.

**Disclaimers:** IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 301, 'B' Wing, The Qube, Infinity Park, Dindoshi – Film City Road, Malad (East), Mumbai – 400 097. Toll free No – 1800 209 8700, www.indiafirstlife.com, Advt. Ref. No.: IndiaFirst Maha Jeevan Plan/ Leaflet/ E/ 001, UIN 143N018V04. IndiaFirst Life Insurance Company Limited is only the name of the Insurance Company and IndiaFirst Maha Jeevan Plan is only the name of the Life Insurance Endowment Plan and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Tax exemptions are as per applicable tax laws from time to time. Trade logo displayed above belongs to M/s Bank of Baroda, M/s Andhra Bank and M/s Legal & General and used by IndiaFirst Life Insurance Co. Ltd. under license.

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IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.