

**Form L-23 : Receipts and Payments account (Cash Flow Statement)
 for the year ended 31 March 2018**

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
<u>Cash flow from operating activities (A)</u>		
Premium received	22,934,084.31	22,537,942.64
Reinsurance premium ceded	180,605.13	95,428.76
Unallocated premium	(67,901.96)	414,310.83
Commission paid	(956,949.29)	(685,168.47)
Payments made to employees and for expenses	(2,868,645.88)	(2,514,359.62)
Claims paid	(11,705,637.53)	(12,245,461.22)
Advances	(5,998.49)	(23,773.33)
Cash inflow / (outflow) from operating activities	7,509,556.30	7,578,919.58
Taxes Paid	-	-
Net cash flow from operating activities	7,509,556.30	7,578,919.58
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(141,863.22)	(130,606.18)
Sale of fixed assets	-	-
Decrease / (Increase) in investments (Net)	(14,850,981.48)	(12,782,210.30)
Interest and dividend received	6,474,611.16	5,374,700.84
Other Income	-	-
Loan against Policies	12,585.24	40,818.85
Net cash used in investing activities	(8,505,648.30)	(7,497,296.80)
<u>Cash flow from financing activities (C)</u>		
Share capital issued	-	-
Share premium	-	-
Issue of Debentures / Bonds	1,000,000.00	-
Net cash inflow from financing activities	1,000,000.00	-
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	3,908.00	81,622.78
Cash and cash equivalents at beginning of the year/ period	1,008,502.79	926,880.01
Cash and cash equivalents at end of the year/ period [Including bank balance for linked business of 1,937 thousands (Previous Year 3,133 thousands)]	1,012,410.79	1,008,502.79

Notes:

1. Cash and cash equivalents at end of the year/ period includes:

Particulars	Year ended 31 March 2018	Year ended 31 March 2017
Cash and Bank Balances as per L-17 Form	1,010,473.82	1,005,370.21
Bank balance as per L-14 Form	1,936.97	3,132.58
Cash and cash equivalents	1,012,410.79	1,008,502.79