

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 March 2014	As at 31 March 2013
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	48,782.95	40,168.57
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	1,609.94	1,482.06
6. Others		
(a) Advance to employees	76.63	-
(b) Advance for expenses	1,646.27	1,214.11
TOTAL (A)	52,115.79	42,864.74
Other Assets		
1. Income accrued on investments	1,111,395.59	532,186.69
2. Outstanding premium	66,233.98	16,702.91
3. Agents' balances	-	-
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	45,937.84	11,114.80
6. Due from subsidiaries/holding company	-	-
7. Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices and staff residences etc.	38,037.24	35,118.14
Sundry Debtors - Other receivable	1,661,730.13	24,994.91
Sundry Debtors - (Investments)	-	-
Service Tax Unutilised Credits	51,993.73	19,385.95
9. Units held against unallocated premium	-	-
TOTAL (B)	2,975,328.51	639,503.39
TOTAL (A+B)	3,027,444.30	682,368.14