

**Receipts and Payments account (Cash Flow Statement)
for the year ended 31st March 2011
(Amount in thousands of Indian Rupees)**

Particulars	Current Year	Previous Period
<u>Cash flow from operating activities (A)</u>		
Premium received	7,984,289	2,016,001
Reinsurance premium ceded	(1,524)	-
Unallocated premium	559,440	439,340
Commission paid	(273,120)	(115,987)
Payments made to employees and for expenses	(1,298,012)	(322,943)
Claims paid	(39,646)	(686)
Advances	(9,877)	(21,064)
Deposits with Reserve Bank of India		
Other income		
Loan against Policies		
Cash inflow / (outflow) from operating activities	6,921,550	1,994,662
Taxes Paid		
Net cash flow from operating activities	6,921,550	1,994,662
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(170,560)	(281,319)
Sale of fixed assets		
Decrease / (Increase) in investments	(7,592,000)	(4,683,274)
Cash held to cover linked liabilities		
Interest and dividend received	190,026	15,098
Profit/ Loss on sale of Investment	204,854	29,240
Other Income		1,785
Net cash used in investing activities	(7,367,678)	(4,918,471)
<u>Cash flow from financing activities (C)</u>		
Share capital issued	1,250,000	1,630,000
Share premium	-	1,059,500
Net cash inflow from financing activities	1,250,000	2,689,500
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	803,871	(234,309)
Cash and cash equivalents at beginning of the year/ period	7,516	241,825
Cash and cash equivalents at end of the year/ period	811,387	7,516

Notes:

1. Cash and cash equivalents at end of the year/ period includes:

Cash and Bank Balances as per Schedule 11	2,313,428	153,355
Temporary Overdraft (as per books only) as per Schedule 13	1,502,041	145,839
Cash and cash equivalents	811,387	7,516