

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Form L-23 : Receipts and Payments account (Cash Flow Statement)

for the year ended 31 March 2019

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
<u>Cash flow from operating activities (A)</u>		
Premium received	32,094,294.71	22,934,084.31
Reinsurance premium ceded	173,090.64	180,605.13
Unallocated premium	(2,041.13)	(67,901.96)
Commission paid	(1,117,354.71)	(956,949.29)
Payments made to employees and for expenses	(3,406,687.77)	(2,868,645.88)
Claims paid	(14,535,072.39)	(11,705,637.53)
Advances	(9,422.24)	(5,998.49)
Cash inflow / (outflow) from operating activities	13,196,807.11	7,509,556.30
Taxes Paid	-	-
Net cash flow from operating activities	13,196,807.11	7,509,556.30
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(210,220.80)	(141,863.22)
Sale of fixed assets	1,050.67	-
Decrease / (Increase) in investments (Net)	(20,715,433.88)	(14,850,981.48)
Interest and dividend received	8,096,364.75	6,474,611.16
Other Income	-	-
Loan against Policies	(16,726.95)	12,585.24
Net cash used in investing activities	(12,844,966.21)	(8,505,648.30)
<u>Cash flow from financing activities (C)</u>		
Share capital issued	-	-
Share premium	-	-
Issue of Debentures / Bonds	-	1,000,000.00
Net cash inflow from financing activities	-	1,000,000.00
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	351,840.90	3,908.00
Cash and cash equivalents at beginning of the year/ period	1,012,410.79	1,008,502.79
Cash and cash equivalents at end of the year/ period	1,364,251.69	1,012,410.79
[Including bank balance for linked business of 2,073 thousands (Previous Year 1,937 thousands)]		

Notes:

1. Cash and cash equivalents at end of the year/ period includes:

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
Cash and Bank Balances as per Schedule 11	1,362,178.90	1,010,473.82
Bank balance as per Schedule 8B	2,072.79	1,936.97
Cash and cash equivalents	1,364,251.69	1,012,410.79