

**PROFIT & LOSS ACCOUNT (Unaudited)**

for the period ended 30th June 2010

(Amount in thousands of Indian Rupees)

**Shareholders' Account (Non Technical Account)**

Particulars	Schedule	Quarter ended 30th June 2010	Quarter ended 30th June 2009
Amount transferred from Policy holders Account (Technical Account)			
Income from Investments			
(a) Interest, Dividends & Rent – Gross		26,392.55	-
(b) Profit on sale/redemption of investments		9,304.12	-
(c) (Loss on sale/ redemption of investments)		(2,150.03)	-
(d) (Amortisation of premium) / discount on investments		8,229.82	-
Other Income		2.76	-
<b>Total (A)</b>		<b>41,779.23</b>	<b>-</b>
Expense other than those directly related to the insurance business		520.00	10,121.35
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Prior Period expenses		-	-
Amount transferred to the Policyholders' Account		137,191.39	-
<b>Total (B)</b>		<b>137,711.39</b>	<b>10,121.35</b>
<b>Profit/(Loss) before tax</b>		(95,932.16)	(10,121.35)
Provision for taxation			
<b>Profit/(Loss) after tax</b>		(95,932.16)	(10,121.35)
<b>Appropriations</b>			
(a) Balance at the beginning of the period		(520,387.49)	(19,690.16)
(b) Interim dividends paid during the period		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution			
tax		-	-
(e) Transfer to reserves/other accounts		-	-
<b>Loss carried to the Balance Sheet</b>		(616,319.65)	(29,811.52)
<b>Earning per Share (Basic and Diluted, Face value Rs 10)</b>		(0.48)	NA

