

Schedule Forming Part of Financial Statements

**FORM L-6-OPERATING EXPENSES SCHEDULE
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Quarter ended 30 June 2012	Quarter ended 30 June 2011
1. Employees' remuneration & welfare benefits	228,330.29	156,486.93
2. Travel, conveyance and vehicle running expenses	28,741.30	19,694.04
3. Recruitment, Training and Seminar expenses	12,968.25	16,804.87
4. Advertisement, Publicity and Sales Promotion	23,762.66	44,860.63
5. Rents, rates & taxes	15,669.01	10,676.81
6. Repairs and maintenance	4,578.92	2,632.99
7. Printing & stationery	3,078.76	4,837.88
8. Communication expenses	9,154.62	6,836.74
9. Legal & professional charges	8,202.22	3,304.33
10. Medical fees	1,157.18	789.93
11. Auditors' fees, expenses etc		
a) as auditor (includes out of pocket expenses)	469.46	372.80
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	-
c) in any other capacity	-	-
12. Interest & bank charges	2,421.75	6,951.50
13. Others		
1. Service tax	18,698.87	12,722.21
2. Administrative support expenses	2,377.64	2,199.56
3. Information technology expenses	30,700.88	21,445.91
4. Outsourcing Expenses	16,293.16	6,732.22
5. Policy stamps	4,863.61	4,561.01
6. Miscellaneous Expenses	1,283.32	296.81
14. Depreciation	41,145.03	36,239.83
Total	453,896.92	358,447.00