

Your Money, Your Dreams... Our Care!

IndiaFirst Money Balance Plan

A Joint Venture of



Before you start reading

Important Note

IndiaFirst Money Balance Plan is referred to as the Plan throughout the brochure.

How will this brochure help you?

This brochure gives you details of how the plan works throughout its lifetime. It's an important document to refer to.

To help your understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when considering an investment.

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Introduction

Your Money, Your Dreams... Our Care!

We all work hard to fulfill our dreams – for ourselves as well as our loved ones. However, as we move on in life, our wealth creation and protection needs along with the amount of risk we can take change. Hence, it is not only important to ensure that our hard earned money works hard for us, but is also kept safe for our future needs.

Our IndiaFirst Money Balance Plan offers you an insurance cover on your life and additionally helps you earn and secure returns on the money that you invest with us.

With our 'automatic trigger-based' investment strategy, we help you save systematically and transfer the earnings on your investment in a relatively safe fund that gives consistent returns. Most importantly, the life cover promises the sum assured in case of the life assured's unfortunate demise.

With our IndiaFirst Money Balance Plan, you can now see your money do wonders for you!

Executive Summary

Key Features

- You can optimize your investments with the help of our 'automatic trigger-based' investment strategy. We help you build your savings systematically while securing the earnings on your investment through an automatic transfer in relatively safe funds that give consistent returns
- You may pay your premium(s) either regularly or for a limited period of time or through a single payment.
- The plan offers a life cover in case of the life assured's unfortunate demise.
- You can make the most of your investments by 'switching' from one fund to another. You can also get easy access to your money by being able to withdraw partially.
- Under Section 80C you can enjoy Tax Benefits on the premium that you invest. You also get tax benefits on the benefits that you receive on maturity of your plan, under Section 10(10D).

Risk Factors

- The premium paid in unit linked plans is subject to investment risks associated with capital markets.
- The value of the units may go up or down based on the performance of the fund.
- Other factors influencing the capital market affect the value of the units. Hence you, as the policyholder are responsible for all your decisions.
- None of our funds offer a guaranteed or assured return.
- The past performance of our other funds does not necessarily indicate the future performance of any of these funds.

1. What is the IndiaFirst Money Balance Plan?

IndiaFirst Money Balance Plan is a unit linked savings plan that helps you save for the future, while limiting your exposure to market fluctuations.

2. What is the term of the plan?

Premium Payment Option	Premium Paying Term	Policy Term
Regular Premium	10, 15, 20 and 25 years	10, 15, 20 and 25 years
Limited Premium	7 years	10, 15, 20 and 25 years
Single Premium	Onetime payment only	5, 10, 15 and 20 years

3. Who are the people involved in the plan?

This plan may include the 'Life Assured', the 'Policyholder', the 'Nominee' and the 'Appointee'.

Who can be a Life Assured'

Life Assured is the person, on whose life the plan depends. On the life assured's death, the benefit is paid out and the plan ends. Any Indian citizen can be the life assured, as long as -

Minimum age at the time of applying for the plan	5 years as on last birthday
Maximum age at the time of applying for the plan	65 years as on last birthday
Maximum age at the time of maturity of the plan	75 years as on last birthday

Life cover for the minor life with minimum entry age 5 years last birthday starts immediately.

Who is a Policyholder?

Policyholder is a person who holds the plan. The policyholder may or may not be the life assured. To be a policyholder, you must be at least 18 years as on your last birthday at the time of applying for the plan.

Who is a Nominee?

Nominee is the beneficiary under the plan who receives the death benefit in case of the life assured's demise. The nominee is appointed by you, the policyholder. The nominee can even be a minor (i.e. below 18 years of age).

Who is an Appointee?

Appointee is the person whom you may nominate at the time of buying the plan in case your nominee is a minor. The appointee takes care of the plan in your absence.

4. What are the premium paying modes available?

Regular Premium	Six monthly, yearly
Limited Premium	Six monthly, yearly
Single Premium	Onetime payment only

5. How much can you invest?

Minimum Investment	Six Monthly	Yearly
Regular Premium	₹ 6,000	₹ 12,000
Limited Premium	₹ 7,500	₹ 15,000
Single Premium	-	₹ 45,000

* Note: Single Premium can be increased in multiples of ₹ 1,000. There is no limit for maximum investment.

6. How is the sum assured calculated?

The calculation of the sum assured depends on the type of the plan you hold.

Minimum Sum Assured

	Age under 45 years while applying for the plan	Age 45 years and above while applying for the plan
Regular and Limited Premium	[(105% * Premium Paying Term * Annualized Premium) or (10* Annualized Premium) or (0.5 * Plan Term * Annualized Premium)] whichever is higher	[(105% * Premium Paying Term * Annualized Premium) or (7* Annualized Premium) or (0.25 * Plan Term * Annualized Premium)] whichever is higher
Single Premium	125% of single premium	110% of single premium

Maximum Sum Assured

The maximum sum assured is set at 'X' times the annualized/ single premium for regular premium, limited premium and single premium plans. Here 'X' will be taken from the table below -

Policy under/ Age band while applying for the plan (years)	Up to 45	46-50	51-55	56-60	61-65
Regular Premium	40	30	25	20	11
Limited Premium	25	15	11	11	11
Single Premium	5	5	1.1	1.1	1.1

7. What do you receive at the end of the plan term?

You receive the fund value at the end of the plan term.

What are the payment options at the end of the plan term?

On maturity you may choose to -

- Receive the entire fund value as a lump sum payment
- Postpone/ re-schedule your maturity payment through the 'Settlement Option'.

You may choose to receive this payment in installments over a period of time specified by you. This period is called the Settlement Period. During this period, the fund management and plan administration charges will be charged. The policyholder can ask for the balance fund value at any time during the settlement period.

When does the settlement period start?

Your settlement period starts from the maturity date and can be applicable for a maximum period of 5 years. However, you have to opt for the settlement option at least 3 months prior to the date of maturity.

Does the life cover benefit continue during the settlement period?

No, there is no life cover during the settlement period. In case of the life assured's unfortunate demise, we will pay the fund value as on the date of intimation of death, to the nominee or the appointee.

Who bears the investment risk during the settlement period?

The investment risks will be borne by the policyholder during the settlement period.

Are you allowed to make switches during the settlement period?

No. Switches are not allowed during the settlement period.

8. Tax Benefits under this Plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

Tax Benefits on the Premiums paid

You are eligible for tax deductions up to ₹1,00,000 on premiums paid under Section 80C of the Income Tax Act, 1961.

Tax Benefits on the Maturity Amount and Withdrawals

You can get full tax benefits on the maturity amount and the withdrawal amounts under Section 10(10) D, of the Income Tax Act, 1961. But this applies only if the premium in any year during the plan term does not exceed 20% of the sum assured.

Death Benefits

Death benefits are tax free under section 10(10) D of the Income Tax Act, 1961.

9. What happens in case of the Life Assured's demise?

In the unfortunate event of the life assured's demise while the plan is premium paying or from the due date of first unpaid premium till the expiry of the notice period of 30 days. The nominee will receive a lump sum amount. The lump sum amount would be either the fund value or sum assured, whichever is higher. The amount will be paid out to the appointee if the nominee is a minor.

What is the impact of partial withdrawals on death benefit?

The sum assured will be reduced by the amount of partial withdrawals based on the following

Below 60 years of age	Sum assured is reduced by an amount equal to the partial withdrawals made during the 24 months just before the death.
60 years of age and above	Sum assured is reduced by all partial withdrawals made from 24 months just before attaining 60 years, right till the end of the plan term.

10. What are the different fund options available?

There are two funds – Equity1 and Debt1 Fund, available under this plan.

All your premiums (net of charges) are allocated either under the Equity1 Fund or Debt1 Fund. In respect of investment in Equity1 Fund we will automatically transfer the earnings on your investment in Equity1 Fund to Debt1 Fund based on a predefined trigger (rate of return).

Fund Name	What does the Fund do?	Asset Allocation			Risk Profile
		Equity	Debt	Money Market	
Equity1 (SFIN: ULIF 009010910 EQUY1 FUND143)	Aims to high real rate of return in the long term by investing more in equity investments. There is a high probability though, of negative returns particularly in the short term.	80% to 100%	0%	0% to 20%	High
Debt1 (SFIN: ULIF 010010910 DEBT01 FUND143)	Aims to investment returns that exceed the rate of inflation in the long term. There is a low probability of negative returns in the short term.	0%	70% to 100%	0% to 30%	Moderate

11. How does the plan work?

- Every premium (new business or renewal) is allocated to either Equity1 Fund or Debt1 Fund after deducting allocation charge as per your choice.
- In respect of investment in Equity1 Fund, at the end of each day we will check each customer account to see if the simple absolute return on the net amount of money invested in the Equity1 Fund (after allowing for Premium Allocation Charge,

Policy Administration Charge, Mortality Charge, switch in and switch out) has crossed a target rate of 10%. In case the return is 10% or higher, the amount equal to the appreciation will be transferred to the Debt1 Fund. i.e. if the value of units in the Equity1 Fund is more than 10% of the net amount invested in Equity1 Fund, the absolute amount equal to the appreciation will be shifted to the Debt1 Fund.

- For example:

Transaction Details	₹
Total Premium Paid	30,000
Less	
1 Total Allocation Charge deducted from the Equity1 Fund	900
2 Total Mortality Charge deducted from the Equity1 Fund	1,050
3 Total Policy Administration Charge deducted from the Equity1 Fund	540
4 Total amount switch out of Equity1 Fund	2,000
5 Total amount of partial withdrawal from Equity1 Fund	5,000
Net amount lying in the Equity1 Fund	20,510

Let us assume that the fund value is now at ₹ 23,350 which is higher than 110% of the net amount in the Equity1 Fund. In such case, ₹ 2,840 (₹23,350- ₹ 20,510) shall be transferred to Debt1 Fund through the automatic trigger based transfer.

- Thus, the customer will be able to enjoy and secure up to a certain extent the upswings in fund value due to market linked performance of the Equity1 Fund by switching the gains from the equity fund to a relatively safe Fund.
- The customer will have the flexibility to cancel the automatic trigger based transfer option for future transactions after duly informing the company through a formal request.

12. How do you move from one fund to another?

You can move from one fund to another by switching your premium.

What is switching?

Under switching you may move some or all your units from one unit linked fund to another.

Are there any limits for switching?

Minimum switching amount	₹ 5,000
Maximum switching amount	Fund Value

What are the charges for switching between funds?

You are allowed to make 52 free switches in a plan year. However, the unused free switches cannot be carried forward to the next plan year.

13. Are partial withdrawals allowed?

Yes. You may access your money in case of any emergency, by withdrawing partially. Partial withdrawal is allowed after life assured attains age 18 years.

Regular/ Limited Premium	If you have paid your premiums for the first 5 years, you can withdraw your money partially after the fifth plan year.
Single Premium	You can withdraw after completion of the fifth plan year.

Are there any limits on partial withdrawals?

Minimum Withdrawal	₹ 5,000
Maximum withdrawal - Regular/ Limited Premium	Up to 25% of the fund value, only if your fund is left with a minimum balance equal to 110% of your annual premium after the withdrawal
Maximum withdrawal - Single Premium	Fund value after the withdrawal should not be less than ₹ 45,000

Example: You can withdraw up to ₹ 20,000 if you pay an annual premium of ₹ 15,000 and have accumulated a fund value of ₹ 80,000 over a few years (25% of the fund value).

There are no partial withdrawal charges applicable.

14. What are the charges under this plan?

Type of Charge	Charge Details		Description
Premium Allocation Charge	Year	Regular / Limited Premium	We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge. This is deducted before we make any investments or before we apply any other charge.
	1	6.7%	
	2 -4	4%	
	5 onwards	3.5%	
	Single premiums are subject to a 2% allocation charge at the time of payment.		
Fund Management Charge (FMC)	Fund Name	Annual Rate	We deduct FMC and applicable service tax on a daily basis from the fund value before calculation of the NAV (Net Asset Value).
	Equity1	1.35% p.a.	
	Debt1	1.35% p.a.	
Policy Administration Charge	<p>For regular/ limited premium, the charges are 1.8% of first year's premium per annum inflating by 5% every plan year. This is subject to a maximum of ₹ 6000 per annum.</p> <p>For single premium business, the charges are 1.20% of the single premium for the first ten years and 0% thereafter. This is subject to a maximum of ₹ 6,000 per annum.</p>		We deduct a monthly administration charge by cancelling units in advance. We do this at the beginning of each monthly anniversary of the plan.
Mortality Charges	Annual Mortality Charge is expressed in rupees per 1000 sum at risk which, is the sum assured less fund value subject to this becomes non-negative. (Please refer to Annexure 1 for indicative rates)		We deduct this charge and applicable service tax on the first business day of each plan month by way of cancellation of units.

There are a few other charges that may be applicable on your plan if you choose to utilize some of the options available -

Type of Charge	Charge Details			Description
Discontinuance Charge	Where policy is discontinued during the policy year	Discontinuance charge for plans having annualized premium up to ₹ 25,000	Discontinuance charge for plans having annualized premium above ₹ 25,000	No discontinuance value is payable before the completion of five plan years.
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000	Discontinuance charge is not applicable from the fifth plan year onwards.
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000	
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000	
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000	
	5 and above	Nil	Nil	
	* Where AP is the Annualized Premium and FV is the Fund Value on the date of discontinuance. There is no discontinuance charge for single premium plans.			
Switching Charge	You may make 52 free switches in any plan year. We currently do not levy a switching charge. However, we reserve the right to introduce charges.			-
Partial Withdrawal Charge	There are no partial withdrawal charges applicable.			-

How are charges recovered?

Premium allocation charge is recovered from the premium you pay us. It is deducted upfront from the premium before any other charge deduction or investment allocation. In case of other charges we will recover the same by cancellation of units at the prevailing unit price.

The cancellation of units will be effected in the same proportion as the value of units held in the fund.

Is service tax applicable? If yes, who bears it?

Yes. Service Tax is applicable on Mortality and Fund Management Charges. The charges mentioned above are exclusive of the service tax and applicable cess. The service tax will have to be borne by you, the policyholder.

15. Your options if you miss paying your premiums

If you miss paying your premiums, you are entitled to use one of the following options -

Option 1: Revival of the plan, or

Option 2: Complete withdrawal from the plan without any risk cover

In case you have not paid your premiums, we will send you a notice within 15 days from the date of expiry of the grace period and ask you to use the options mentioned above, within 30 days. You have to use the preferred option within 30 days from the date of receipt of notice. If we have not received any communication from you at the end of 30 days from the receipt of the notice by you, we will believe it as your wish to use option 2 for complete withdrawal from the plan without any risk cover.

During this period your plan will be in force and mortality and other charges will continue to be applied. In case of death during this period (i.e. before exercising any of the above options) the benefit payable is the same as described earlier.

What are your options to revive the plan?

You can revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years by -

- Simply paying the pending premium amount
- Begin the payment of premiums

You can revive your plan by paying Premium Allocation Charges and any medical costs. The revival is subject to satisfactory medical and financial underwriting. Upon revival of the plan, the discontinuance charges, if any, already deducted shall be added back to the discontinuance fund and the fund will be used to purchase units at the NAV as on the date of revival

Is there a grace period for missed premiums?

We provide you a grace period of 30 days for payment of all premiums under six monthly and yearly modes. This period starts from the due date of each premium payment. All your plan benefits continue during this grace period.

16. Can you discontinue your plan?

Yes. You have the flexibility to discontinue your plan.

If you have missed your premium, you will have a maximum period of 30 days from the receipt of the notice from us to use the following options -

Option 1: Revival of the plan, or

Option 2: Complete withdrawal from the plan without any risk cover

If we have not received any communication from you at the end of 30 days from the receipt of the notice by you, we will believe it as your wish to use option 2 for complete withdrawal from the plan without any risk cover.

Discontinuance within the first 5 years of the Plan

a. You miss your premiums and choose to revive your plan

If you miss paying your premiums, the Fund Value of the Plan will be credited to the Discontinuance Fund after deducting discontinuance charges on the date of discontinuance. Fund Management Charges @ 50 bps per annum will be deducted from the Discontinuance Fund.

The minimum return on the fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time.

You may choose to revive your plan within 2 years from the date of discontinuance but before completion of first 5 plan years subject to submission of evidence of health to our satisfaction. Depending on evidence of health as required by the company, we shall have the right to refuse your request for revival or put such conditions or extra charges as may be deemed fit. In order to revive the plan, you need to pay all due premiums that have been missed along with any charges that was due. Upon revival of the plan, the discontinuance charges already deducted shall be added back to the discontinuance fund and the fund will be used to purchase units at the NAV as on the date of revival.

b. You wish to discontinue your plan

The fund value of the plan will be credited to the discontinued plan fund, The amount of the discontinued plan will be refunded only upon the

completion of the fifth plan year after deducting discontinuance charges on the date of discontinuance. The income earned on the fund value will be apportioned to the discontinued plan fund. The minimum return on the fund will be equal to the interest rates on savings bank account offered by State Bank of India or as prescribed by IRDA from time to time.

In case of death of the life insured after the fund value of the policy credited to the discontinuance policy fund, the discontinuance policy fund value as on date of receiving intimation of death will be paid and the plan will be closed.

Discontinuance after the first 5 years of the Plan

If you choose to discontinue your plan after five plan years, the fund value as on date of discontinuance will be payable to you.

17. Can you cancel your plan?

Yes, you can cancel your plan if you disagree with any of the terms and conditions within the first 15 days (free look period) of the receipt of your plan document. You can return the plan to us, while stating your specific objections.

Do you get any refund when you cancel your plan?

Yes. We will refund an amount equal to the -
Premium paid

- Less: i. Pro-rata death benefit
ii. Any stamp duty paid
iii. Expenses incurred on medical examination, if any

This amount is adjusted by the fund performance between the date of receipt of premium and the date of cancellation.

18. Can you move from this plan to any other plan of IndiaFirst Life Insurance?

If at any point you would like to opt out of this plan and invest into another Unit Linked plan¹ of IndiaFirst Life Insurance, we give you flexibility to do so. This option is available for existing policyholders after completion of five policy years from the date of commencement of the policy. Under this option, you can on maturity or by surrendering/terminating the contract, transfer policy benefits to buy a new

¹ Only applicable on plans without any implicit/explicit guarantees; not applicable on pension plans.

² Effective from 18th August, 2011

contract without any allocation charges and no commission payable i.e. any charges and without involving any intermediary. The new contract will be under a plan wherein portability option is available. When policyholder moves from plan with lesser life cover to a plan with higher life cover, it will be underwritten for extra risk taken.

This option must be exercised at least 30 days before the date of the receipt of maturity or surrender benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Portability Option'. The new plan will be offered only on the life of the policyholder or life assured under the existing plan. This plan allows policyholders to transfer policy benefits from another Unit Linked plan where portability options are allowed.

19. Can you avail of a loan under this plan?

Yes. You can avail of a loan under this plan.

Before completion of five years

The maximum loan amount shall not exceed 40% of the surrender value in those plans where equity accounts for more than 60% of the total share and 50% of the surrender value in those plans where debt accounts for more than 60% of the total share. In case surrender value at any time is less than loan outstanding plus accrued interest, then plan terminates. The company is allowed to charge interest at the rate of State Bank of India base rate plus 7.00% on such loan.

On or after completion of five years

No loan is allowed after completing 5 plan years.

20. How do we value units in your plan?

We will value your units in line with the unit linked guidelines issued by the IRDA. As per the prevailing guidelines of the Authority, Unit Price will be calculated as follows² -

Market value of the investment held by the fund

Plus: value of current assets

Less: value of current liabilities and provisions, if any,

Divided: by the number of units existing on the valuation date (before creation/redemption of units).

When divided by the total number of units in the fund at the valuation date (before any units are redeemed), we get the unit price of the fund under consideration.

21. Allocation of Premium to Units

When and how does your premium get allocated to units in your plan?

The allotment of units to you, the policyholder will be done only after we receive the premium amount. The premium allocation to the units varies according to the following situations –

New Business	We will allocate new units on the day we receive premiums if we receive these before 3:00 p.m. They are allocated the next day if we receive them after 3:00 p.m.
Renewal Premiums	We will allocate the premium on the due date, whether or not it has been received before due date. (This assumes that the full fixed premium is received on the due date). We will keep the renewal premiums received before the due date in the deposit account. It will not earn any returns until the renewal premium due date. On the due date, we will use the same for unit funds.

How do we value your units at the time of renewals and redemptions of your premiums?

We will value your units in line with the unit linked guidelines issued by the IRDA.

For Renewal Premiums/ Funds Switch received till 3:00 p.m.	We will apply the closing unit price of the day on which your renewal premium/ funds switch is received. This can happen only if we receive it by 3.00 p.m. along with a local cheque or a demand draft payable at par at the place where the premium is received.
For Renewal Premiums/ Funds Switch received after 3:00 p.m.	We will apply the closing unit price of the next business day if we receive your renewal premiums after 3.00 p.m. This has to be accompanied with a local cheque or a demand draft payable at par at the place where the premium is received.
For Outstation Cheques/ Demand Drafts	We will apply the closing unit price of the day on which cheques/ demand draft is realised if the cheque you issue for premium renewal is an outstation cheque/demand draft.

Note: We will not accept any amount less than the due regular/ limited premium payable stated in the contract.

22. Broad Risks with your Plan

Is your plan prone to risks? If yes, who bears the risk?

Yes your plan does carry risks.

- The premiums paid in unit linked plans are subject to investment risks associated with capital markets. The unit price of the units may go up or down based on the performance of the Fund. Other factors influencing the capital market affect the unit price. Hence you, as the policyholder are responsible for all your decisions.

- IndiaFirst Life Insurance Company Limited is the name of our insurance company. IndiaFirst Money Balance Plan is only the name of our plan and does not in any way indicate the quality of the plan, its future prospects or returns.

Do you get guaranteed returns from any of the funds mentioned in your plan?

- No. None of our Funds (Equity1 or Debt1) offer a guaranteed or assured return.
- Equity1 Fund & Debt1 Fund are the names of the

funds offered currently with IndiaFirst Money Balance Plan. They do not indicate the quality of the respective funds, their future prospects or returns, in any manner.

Does the past performance of your plan guarantee future performance as well?

The past performance of our other funds does not necessarily indicate the future performance of any of these funds.

23. What happens in case the Life Assured commits suicide?

If the life assured commits suicide, the death benefit we will pay, will be limited to the fund value. It will not include the insured benefits. This applies if the death by suicide occurs within 12 months from the date of risk commencement or date of revival of this plan. This is irrespective of whether the life assured, was sane or insane at the time death.

24. You are prohibited from accepting rebate in any form:

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance

agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

25. What happens in case of submission of information which is false or incorrect?

Indisputability Clause: Section 45 of the Insurance Act, 1938 states

- No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

26. About IndiaFirst Life Insurance

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 3050 branches that spreads across the geography of India and over 70 branches across 22 countries globally!

This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly - the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 85 years and currently has a network of over 1557 branches. The bank has developed best in class deposit and lending schemes for its valued customers.

Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 150 years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

Standard Mortality Rates per ₹ 1,000 of sum at risk for males:

Annual Mortality Charge Rates					
Age Last Birthday	Males Rate	Age Last Birthday	Males Rate	Age Last Birthday	Males Rate
5	0.70	31	1.49	57	10.96
6	0.70	32	1.53	58	11.79
7	0.70	33	1.58	59	12.82
8	0.70	34	1.65	60	14.04
9	0.70	35	1.74	61	15.45
10	0.72	36	1.84	62	17.06
11	0.79	37	1.96	63	18.87
12	0.89	38	2.10	64	20.87
13	0.99	39	2.26	65	22.47
14	1.05	40	2.45	66	24.48
15	1.10	41	2.64	67	27.52
16	1.15	42	2.81	68	30.90
17	1.20	43	3.02	69	34.64
18	1.24	44	3.28	70	38.76
19	1.28	45	3.58	71	43.31
20	1.32	46	3.93	72	48.32
21	1.35	47	4.33	73	53.83
22	1.38	48	4.79	74	59.87
23	1.41	49	5.29	75	66.50
24	1.43	50	5.84		
25	1.44	51	6.44		
26	1.46	52	7.08		
27	1.47	53	7.78		
28	1.47	54	8.53		
29	1.47	55	9.33		
30	1.48	56	10.17		

For female lives above 18 years, an age set-back of 3 years will be applied subject to the condition that the applicable rate will not be lower than the male rate at age 18 years.

Disclaimer

Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst Money Balance Plan is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns.

The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary.

Under this plan, some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the Sales/Benefit illustration table. If your policy offers variable returns then the Sales/Benefit illustrations will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Insurance is the subject matter of the solicitation

Product UIN: 143L017V01

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Website: www.indiafirstlife.com

Registration No: 143

Toll Free No. 1800 209 8700

SMS <FIRST> to 56677, SMS charges apply.

Advt. Ref. No.: SB0019

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