

# IndiaFirst Term Rider (UIN: 143B001V02)



Because life is full of certainties

# Key Features



- Enjoy an additional life cover over and above the base death benefit for a period of 5 to 30 years, at a reasonable price
- The life assured's family is secured, as they get an assured lump sum benefit immediately, in case of the life assured's untimely death
- Tax benefit may be available on the premiums paid and benefits received as per prevailing tax laws.

# What is the IndiaFirst Term Rider Plan?



A rider is an add-on benefit to any base insurance plan.

IndiaFirst Term Rider enhances the life cover of the life assured over and above the cover offered under the chosen base plan. In case of the life assured's unfortunate demise, the nominee will receive the sum assured under the rider along with any death benefit amount under base plan.

<b>Regular Premium</b>	5 to 30 Years
<b>Single Premium</b>	5 to 30 Years

Term chosen for the rider should be equal to or less than the term chosen for the base plan to which the rider is attached.

# Eligibility Criteria

## Age Criteria

Age	At Entry
Minimum	18 years as on last birthday
Maximum	65 years as on last birthday

## Minimum and Maximum Cover

Minimum Life Cover/Sum Assured	1,00,00
Maximum Life Cover/Sum Assured	20,00,000

## Premium Paying Modes

Regular Premium	Monthly (Through ECS or Direct Debit), six months, yearly
Single Premium	Onetime Payment Only

# What happens on discontinuance of Premium?

The Premiums should be paid on or before the due dates to avoid any lapsation. You are provided a Grace Period of 15 days under monthly mode and 30 days for other premium payment modes, in case you miss your due premium on the due dates.

All your policy benefits continue during this grace period and the policy will be considered to be in-force.

## **What are your options to revive the policy?**

If the base policy lapses, then rider policy will cease. If you do not pay your due premiums before the end of the grace period, your policy lapses. You may revive your policy within a specified period by simply paying the pending premium along with interest/Late fees from the due date of first unpaid premium.

You may revive your lapsed policy, as long as you do it within a period of five consecutive years for non-linked products and three consecutive years for linked products from the due date of the first unpaid regular premium but before the maturity date. The revival is subject to satisfactory medical and financial requirements raised by the Company. The medical cost, if any, is to be borne by you. If you do not revive your policy by the end of the revival period, the policy terminates, and you will not be entitled to receive any benefits.

Put time lines of reviving the policy as per the regulation

Rephrased

# Do you get Benefits on Surrender

Yes. We will refund an amount equal to the –

Premium paid

Less: i. Pro-rata risk premium for the time the policy was in force

Less ii. Any stamp duty paid

Less iii. Expenses incurred on medical examination, if any

# What are the tax\* benefits under this plan?



You also stand to get tax benefits on the premiums paid and benefit received as per prevailing Income Tax Laws. Tax benefits are subject to change from time to time as per the Income Tax Act, 1961. Please consult your tax consultant before investing.

# Disclaimer



# Bonus rate may vary from time to time based on Company's Investment Performance.

\*Tax exemptions are as per applicable tax laws from time to time.

## **Disclaimer**

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. Toll free No – 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Term Rider (UIN: 143B001V02) is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Advt. Ref. No.: IndiaFirst Term Rider/Presentation/E/01.

### **BEWARE OF SPURIOUS PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or Investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



**Thank You!**



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