

IndiaFirst Life Plan

UIN 143N007V01

This page is intentionally left blank.

Contents	Page No.
Definitions	8
Executive summary	9
1. About your plan	9
2. Benefits under the plan	9
3. Nomination	9
4. Missing your premiums	9
5. Loan or Assignment	9
6. Plan ceases/ends	10
7. Surrendering the plan	10
8. Making a claim	10
9. Taxes	10
10. Change of address	10
11. Disclosures	10
12. General conditions	11
13. Governing laws and jurisdiction	11
14. Grievance redressal	11

Definitions

Listed below are a few words used in this document along with their meaning for your easy reference. Please go through the same before proceeding further.

Word	Meaning
Age	The Age of the Life Assured as on his/her last birthday.
Appointee	The person who receives the proceeds or the benefits under the Plan when the Nominee is less than 18 years of Age.
Annexure	Any document attached to this Plan as amended from time to time.
Business Day	Any usual working day of our corporate office in Mumbai.
Date of Risk Commencement	The date from which the Death Benefit is activated under the Plan. This date is specified in the Plan Schedule.
Death Benefit	The amount which is payable on the Life Assured's death as specified in the Plan.
Financial Year	A period of 12 months, starting from 1 st April every calendar year and ending on 31 st March the following calendar year. Example: 1 st April, 2010 to 31 st March, 2011 is considered as one Financial Year.
Life Assured	The person named in the Plan Schedule and, on whose life the Plan depends. The benefit is paid out by us and the Plan ends on the Life Assured's death.
Nominee	The person nominated by you to receive the Death Benefit as specified in the Plan.
Plan	The IndiaFirst Life Plan is a pure protection plan. It includes this Plan wording, the Proposal Form, the Sales Illustration, Annexures and the Plan Schedule which are attached to and form a part of this Plan. In this document, Plan will mean Policy and may be used interchangeably.
Plan Commencement Date	The date on which the Plan starts as specified in the Plan Schedule in Annexure A.
Plan Maturity Date	The date on which the Plan ends as specified in the Plan Schedule in Annexure A.
Plan Year	A period of 12 consecutive months commencing from the Plan Commencement Date and ending on the day immediately preceding its annual anniversary and each subsequent period of 12 consecutive months thereafter during the Plan Term. Example: If the Plan Commencement Date is 18 th October, 2009 the first Plan Year would be 18 th October, 2010 to 17 th October, 2011.
Plan Schedule	The schedule to this Plan attached as Annexure A.
Plan Term	The period which commences on the Plan Commencement Date and ends on the Plan Maturity Date as specified in the Plan Schedule.
Premium Paying Term	The number of years, during which you will pay your Regular Premium as specified in the Plan Schedule.
Policyholder	The person who proposes to take the Plan for the Life Assured and pays the premium on behalf of the Life Assured. The Policyholder and the Life Assured may be the same person in the Plan.
Proposal Form	The application form completed and signed by the Policyholder and Life Assured (if Life Assured is different) based on which we have issued this Plan.
Regular Premium	The amount you pay us during the Plan Term at regular intervals as specified in the Plan Schedule.
Regulations	The applicable laws as amended from time to time which are applicable to this Plan.
Regulatory Authority	The Insurance Regulatory and Development Authority or such other authority or authorities, as may be designated/appointed under the applicable laws and regulations as having the authority to oversee and regulate life insurance business in India.
Single Premium	The amount received by us in one lump sum as specified in the Plan Schedule before the Plan Commencement Date.
Sum Assured	The amount specified in the Plan Schedule.
Surrender	Terminating or cancelling or stopping the Plan prior to the Plan Maturity Date.
We, Us or Our	IndiaFirst Life Insurance Company Limited
You or Your	Policyholder

Annexure C : Life to be Assured's Medical History :

1. Are you currently or do you intend to live or travel outside India for more than 6 months in a financial year?
2. Do you currently have any existing insurance with IndiaFirst and/ or has any of your insurance cover been postponed, declined, rejected or charged extra premium with other companies?
3. Have either of your parents or any brothers or sisters suffered from or died under the age of 60 due to any of the following conditions - Heart Problems, Diabetes, Stroke, Hypertension, Raised Cholesterol, Cancer or any hereditary disease?
4. Do you smoke or have you smoked more than 5 cigarettes or beedis or 3 pouches of gutka or chewable tobacco per day and do you consumed or have you consumed any form of alcohol/ liquor exceeding 90ml or 3 pegs of hard liquor or 2 glasses of beer/ wine per day ?
5. Are you currently or do you intend engaging in any hazardous or dangerous occupation or hobbies such as working at heights, underground or offshore, using explosives, flying other than as a fare-paying passenger, diving, mountaineering etc.?
6. Other than for minor conditions such as cold, cough or flu, are you currently taking any medication or drugs prescribed by a doctor? Or have you suffered from any illness, disorder, disability or injury during the past five years which has required any form of medical or specialised examination (including chest X-rays, gynecological investigations, pap smear or blood tests), consultation, hospitalisation or surgery?
7. Do you have any congenital/ birth defects, pains or problems in the back, spine, muscles or joint, arthritis, gout, severe injury or other physical disability and have you been unable to work/ attend school during the last two years for more than three consecutive days?
Do you suffer from any medical ailments/ problems such as Diabetes, High BP, Cancer, Respiratory disease (including asthma), Kidney or Liver disease, Stroke , any other Blood disorder, Heart problems, Hepatitis B or Tuberculosis, Psychiatric disorder, Depression, HIV AIDS or a related infection, tumor growth, prostrate disorder, disorder of skin or lymph glands, multiple sclerosis, epilepsy, tremor, numbness, double vision, giddiness, speech defect, paralysis ?

Annexure : List of Ombudsman

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, AHMEDABAD-380 014. Tel.:- 079-27546840 Fax : 079-27546142 Email ins.omb@rediffmail.com	Gujarat , UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL	Insurance Ombudsman, Office of the Insurance Ombudsman, Janak Vihar Complex, 2 nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, BHOPAL(M.P.)-462 023. Tel.:- 0755-2569201 Fax : 0755-2769203 Email bimalokpalbhopal@airtelmail.in	Madhya Pradesh & Chhattisgarh
BHUBANESHWAR	Insurance Ombudsman, Office of the Insurance Ombudsman, 62, Forest Park, BHUBANESHWAR-751 009. Tel.:- 0674-2596455 Fax : 0674-2596429 Email ioobbsr@dataone.in	Orissa
CHANDIGARH	Insurance Ombudsman, Office of the Insurance Ombudsman, S.C.O. No.101-103, 2nd Floor, Batra Building. Sector 17-D, CHANDIGARH-160 017. Tel.:- 0172-2706468 Fax : 0172-2708274 Email ombchd@yahoo.co.in	Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh
CHENNAI	Insurance Ombudsman, Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, CHENNAI-600 018. Tel.:- 044-24333668 /5284 Fax : 044-24333664 Email chennaiinsuranceombudsman@gmail.com	Tamil Nadu, UT– Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
NEW DELHI	Shri Surendra Pal Singh, Insurance Ombudsman, Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, NEW DELHI-110 002. Tel.:- 011-23239633 Fax : 011-23230858 Email iobdelraj@rediffmail.com	Delhi & Rajasthan
GUWAHATI	Shri D.C. Choudhury, Insurance Ombudsman, Office of the Insurance Ombudsman, "Jeevan Nivesh", 5 th Floor, Near Panbazar Overbridge, S.S. Road, GUWAHATI-781 001 (ASSAM). Tel.:- 0361-2132204/5 Fax : 0361-2732937 Email ombudsmanghy@rediffmail.com	Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD	Insurance Ombudsman, Office of the Insurance Ombudsman, 6-2-46, 1 st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, HYDERABAD-500 004. Tel : 040-65504123 Fax: 040-23376599 Email insombudhyd@gmail.com	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
KOCHI	Insurance Ombudsman, Office of the Insurance Ombudsman, 2nd Floor, CC 27/2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, ERNAKULAM-682 015. Tel : 0484-2358759 Fax : 0484-2359336 Email iokochi@asianetindia.com	Kerala , UT of (a) Lakshadweep , (b) Mahe – a part of UT of Pondicherry
KOLKATA	Ms. Manika Datta, Insurance Ombudsman, Office of the Insurance Ombudsman, 4th Floor, Hindusthan Bldg. Annexe, 4, C.R.Avenue, Kolkatta – 700 072. Tel: 033 22124346/(40) Fax: 033 22124341 Email:iombsbpa@bsnl.in	West Bengal , Bihar , Jharkhand and UT of Andaman & Nicobar Islands , Sikkim
LUCKNOW	Insurance Ombudsman, Office of the Insurance Ombudsman, Jeevan Bhawan, Phase-2, 6 th Floor, Nawal Kishore Road, Hazaratganj, LUCKNOW-226 001. Tel : 0522 -2231331 Fax : 0522-2231310 Email insombudsman@rediffmail.com	Uttar Pradesh and Uttaranchal
MUMBAI	Insurance Ombudsman, Office of the Insurance Ombudsman, S.V. Road, Santacruz(W), MUMBAI-400 054. Tel : 022-26106928 Fax : 022-26106052 Email ombudsmanmumbai@gmail.com	Maharashtra , Goa

Executive summary

Key features

- Enjoy a life cover for a period of up to 30 years at an extremely reasonable price.
- The Life Assured's family is secured, as they get an assured lump sum benefit , in case of the Life Assured's untimely death.
- You can enjoy tax benefits on the premium you invest under Section 80C.
- Your family also gets tax break on the benefits they receive from your Plan under Section 10(10D).

Risk factors

- There is no maturity or survival benefit payable under this Plan.
- This is a non participating pure term assurance Plan.

Interpretation

This Plan is divided into numbered sections for ease of reference and reading only. Except as otherwise stated, these divisions and the corresponding section headings do not limit the Plan or its interpretation in any way. Words of one gender will include the other gender and the singular will include the plural and vice versa, unless the context otherwise requires.

1. About your Plan
In a nutshell

- IndiaFirst Life Plan is a pure protection Plan.
- We will use the Single Premium or Regular Premium (as applicable) paid by you to provide the Life Cover. The benefits are payable on the Life Assured's death.

Eligibility criteria for entering the plan

- Minimum Age: 18 years at last birthday
- Maximum Age: 60 years at last birthday

Maximum maturity Age

Maximum Maturity Age is 70 years.

2. Benefits under the Plan
Death Benefit

We will pay the Death Benefit to the Nominee in the unfortunate event of the Life Assured's death (after the Date of Risk Commencement and before the Plan Maturity Date).

Calculation of Death Benefit

The Death Benefit is the Sum Assured.

Death Benefit claim not admitted

If the Life Assured commits suicide within 12 months from the Date of Risk Commencement or the date of revival of this plan, no death benefit will be payable under the plan except for single premium mode wherein surrender value (if any) will be paid in such events. This is irrespective of whether the life assured, was sane or insane at the time of death.

Maturity benefit

There is no maturity benefit in this Plan. This is a non participating pure term assurance Plan.

Rider benefits

There are no riders available under this Plan.

Payment of benefits

The benefits will be paid to the Nominee only after the Life Assured's demise.

3. Nomination
Appointing a Nominee to receive the Death Benefit

- You, the Policyholder shall be the Nominee under this Plan, if you and the Life Assured are not the same person.
- If You and the Life Assured are the same person, you may at any time during Plan Term and while the Plan is force, make a nomination.
- The Death Benefit will be payable to your legal heirs or representatives if there is no Nominee or if all the Nominees have pre-deceased the Life Assured.

If the Nominee is a minor

You may appoint an Appointee to receive and hold the Death Benefit until the Nominee attains 18 years of Age.

Making a nomination

You may make or change a nomination by writing to us. The nomination or change will become effective only after it is recorded by us.

Our liability in a nomination

In accepting or recording a nomination or a change of nomination we do not accept any responsibility or express any opinion as to its validity or legality.

4. Missing your Premium

We provide you a grace period of 30 days in case of six-monthly or yearly premium mode and 15 days in case of monthly premium mode. This period starts from the due date of each premium payment. All your plan benefits continue during this grace period.

If you do not pay your premiums before the end of the grace period, the Life Cover ceases and your Plan will lapse.

Option of reviving the lapsed plan

The Policyholder may revive the Plan by paying the unpaid premiums within two years from the due date of first unpaid premium subject to satisfactory medical and financial underwriting. You will have to bear the cost of underwriting/ medicals.

5. Loan or Assignment
Loan benefits under the Plan

We will not offer any loans under this Plan.

Assignment of the Plan

- You may assign the Plan by making an endorsement on the Policy itself, or

- Making the assignment through a separate instrument.

In either case, you need to write to us requesting for the assignment.

Assignment and Death Benefit

The assignee cannot increase the Sum Assured.

Our liability in an assignment

In accepting or recording an assignment, we do not accept any responsibility or express any opinion as to its validity or legal effect.

7. Surrendering the Plan/ Cover

You have the flexibility to Surrender your Plan.

Regular Premium	No Surrender value is payable
Single Premium	Surrender value is payable only if you Surrender the Plan any time after the 3rd Plan year and before the end of the Plan Term. It is calculated as - $40\% \times \text{Premiums Paid} \times \left(\frac{\text{Unexpired Term}^*}{\text{Total Term}} \right)$

*Unexpired Term will be calculated as on the date of lapse or, in case the cover is continuing, the date of surrender

8. Making a claim

Steps involved in making a claim

You or your Nominee/ Appointee or legal heir, as the case may be, will give us a written notice of the claim on the Life Assured's demise. You or the Nominee/ Appointee will need to give us all the relevant information in writing to enable us to process the claim as specified in the Plan.

Documents required at the time of making a claim

- Proof of Age of the Life Assured, if age has not been admitted.
- Claimant's statement.
- Death certificate issued by the local health and medical authority.
- Copies of First Information Report, post mortem report, duly attested by police officials, in case of unnatural deaths including accidents etc.
- Hospitalisation documents (discharge summary, all investigation reports) in case the Life Assured was treated for any illness related to the cause of death.
- Original Plan Document.
- Any other document or information that we may need to process the claim depending on the cause or nature of the claim.

Payment of benefits in Indian Rupees

All benefits and other sums under this Plan are paid in India and in Indian Rupees.

9. Taxes

6. Plan ceases/ends

The Plan will cease immediately and automatically on the happening of the earliest of the following -

- Life Assured attaining 71 years of Age.
- Life Assured's demise.
- Surrendering of Plan.
- End of the Plan Term.
- The Plan lapses and is not revived within the revival period.

This Plan and its benefits are subject to the Regulations and taxation laws in effect from time to time. Please consult your tax advisor for information.

Tax benefits on Premium paid

You are eligible for tax deductions up to Rs. 1,00,000/- on Premiums paid under this Plan as per Section 80C of the Income Tax Act, 1961.

Tax benefits on Death Benefit

Death Benefits are also tax free under section 10(10)D of the Income Tax Act, 1961.

Tax charges

Service tax charge will be levied on the Premium. The level of this charge will be as per the rate of Service tax on risk Premium, declared by the Government from time to time.

Note: We reserve the right to deduct any other applicable taxes, duties and surcharges on premiums and Benefits, as per the applicable rate imposed by Government authorities from time to time.

10. Change of address

You are required to inform us in writing, about any change in your address. This will ensure that our correspondence reaches you without any delay.

11. Disclosures

Misrepresentation/fraudulent disclosures

In issuing this Plan, we have relied on the truth, accuracy and completeness of information provided in the Proposal Form and the statements and declarations made by you which form a part of and are the basis of this Plan.

Provisions of Section 45, Insurance Act, 1938

The Plan is subject to the provisions of Section 45 of the Insurance Act 1938 which states as follows -

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Making untrue/ incorrect statements or withholding information

If you or the Life Assured or the Nominee or anyone acting on your/their behalf advances any claim knowing the same to be false, dishonest or fraudulent, then this Plan will be void and any amounts paid or potentially payable under the Plan will be forfeited.

False disclosure about Age

The Life Assured's Age has been admitted on the basis of the information provided by you, the Life Assured/ Policyholder.

If the Life Assured's Age is found to be different from that declared, we may, at any time during the Plan Term, adjust the Premiums and/or the benefits under this Plan and/or recover the applicable balance amount, if any, as we deem fit. The Plan will however become void from Plan Commencement Date, if the Life Assured's Age at the Plan Commencement Date is found to be higher than the maximum or lower than the minimum entry age that was permissible under this Plan at the time of its issue and subject to Section 45 of the Insurance Act, 1938, the amounts received under this Plan will be liable to be forfeited, at our option.

12. General Conditions

Our rights to review, revise, delete or alter the terms and conditions of the Plan

We may review, revise, delete and/ or alter any of the terms and conditions of the Plan - with the prior approval of the Regulatory Authority by sending you prior written notice of 30 days.

What happens in case of loss of a Policy document

If the Policy document is lost or misplaced, you will give us a written request stating the fact and the reason of the loss. If we are satisfied that the Policy document is lost, We will issue you a duplicate Policy document. On the issue of the duplicate Policy document, the original Policy document will immediately and automatically become invalid.

You agree to indemnify us and hold us free and harmless from any costs, expenses, claims, awards or judgments arising out of or in relation to the original Policy document.

Issuing Notices

We also have the discretion to issue either individual notices to you or publish general notices on our website.

13. Governing Laws and Jurisdiction

All claims, disputes or differences arising under or in connection with this Plan will be governed by and construed in accordance with Indian law and determined by the Indian Courts.

14. Grievance Redressal

Any grievance/complaint pertaining to this Plan may be addressed to our corporate office, at the following address -

IndiaFirst Life Insurance Company Ltd.

301, 'B' Wing, The Qube, Infinity Park,

Dindoshi - Film City Road, Malad East,

Mumbai 400 097.

Contact No: 18002098700

Email Id: customer.first@indiafirstlife.com

In case you are not convinced with the decision of the above office or have not received any response within 14 days, you may contact our Customer Care person for a resolution:

Email Id: grievance.redressal@indiafirstlife.com

In case however, you are not satisfied with our decision/resolution, you may approach the nearest Ombudsman from the list of Ombudsmen if your grievance pertains to -

- An insurance claim that has been rejected or dispute of a claim on legal construction of the Plan.
- Delay in settlement of claim.
- Dispute with regard to premium.
- Non-receipt of your insurance document.

The complaint should be made in writing duly signed by the complainant or by his legal heirs with full details of the complaint and the contact information of complainant.

As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made -

- Only if the grievance has been rejected by Our Grievance Redressal Machinery (Customer Care Person).
- Within a period of one year from the date of rejection by us.
- If it is not simultaneously under any litigation.