A Joint Venture of

Bank of Baroda | Legal & General | Andhra Bank

IndiaFirst LIFE INSURANCE

Application for Partial Withdrawal of Units

(Please read the instructions carefully before proceeding)

Date D D M M Y Y Y Y

Name of Policy Owner: _____ *Policy No:* _____

*Contact No. (Off/Res /Mobile)** _____ *email ID:* _____@_____

** Contact No is mandatory*

☐ I wish to apply for a Partial withdrawal for an amount Rs._____ from my policy. I understand that the request will be processed, if the withdrawal requested is greater than or equal to the minimum withdrawal amount mentioned in the policy document. The partial withdrawal should be from the units credited to my policy in the proportion given below.

From Existing Fund Name	Percentage/Amount/Units to be withdrawn

☐ Please transfer the payout amount through:

☐ Direct credit (BOB and Andhra Bank only) ☐ NEFT/RTGS

Bank Account Details

Name of Account Holder: _____ IFSC code: _____

Account Number: _____ MICR code: _____

Bank name: _____ Branch Name: _____

Declaration by Policyholder

☐ I understand that pay-outs against insurance policies are subject to TDS as per 194DA of Income Tax Act (effective from 1st June 2016) for Non-Compliant* life plans, TDS @ 1% where PAN is available and 20% in case of non-availability or invalid PAN No. (Applicable for Resident Indians)

☐ I understand that the pay-outs against insurance policies are subject to TDS@31.20% for Future Plan and Non-Compliant* Life Plans u/s 195 of Income Tax Act based on the information provided in NRI declaration Form (Applicable for NRI)

Note: in order to abide by the Foreign Account Tax Compliance Act (FATCA), kindly submit an Insurance FATCA Declaration, separately, if the answer to any of these question is a 'yes': (I) Are you a citizen of any other country apart from India (dual or multiple citizenship); (ii) Are you a resident (for tax purposes) of any other country other than india; (iii)Do you hold a green card of USA or any similar card for any other country?

Signature of the Policy Owner

Name, Signature (& Rubber Stamp for Corporate/Firm) of Assignee in case of Absolute Assignment

Please affix Re 1/- revenue stamp & sign across the stamp

Vernacular Declaration (to be filled if the policyholder is illiterate/signed in a Vernacular language

I, hereby that I have explained the contents of this form to the policyholder in _____ language, that the policyholder has signed/affixed thumb impression in my presence, after fully understanding the contents thereof

Name & Signature of Branch Official

Name and Signature of Witness

Place

Instructions:

- Amount payable on partial withdrawal is as per the policy terms and conditions. Once requested, the partial withdrawal transaction cannot be cancelled
- In case your policy has been assigned, the partial withdrawal request would be accepted if the consent from the assignee of the policy is received.
- Partial withdrawals are not allowed in case of IndiaFirst Education Plan where the Policy owner is survived by a minor.
- If an application of partial withdrawal is received up to 3:00 pm IST on a weekday (Mon-Fri), the same day's unit value will be applicable. However, if received after 3:00 pm IST on weekday, the next working day's unit value will be applicable (when the applicable day is not a valuation day, NAV of next immediate valuation day will be considered).Requests received after Friday 3 pm to Sunday will be allocated the NAV of the following Monday(following Working day)
- Release of your withdrawal payout will be subject to realization of the last renewal premium payment made.
- **Mandatory documents to be provided**
  i) Cancelled cheque. Incase the cancelled cheque does not have the policy holder's name printed on it, a copy of the passbook/bank statement is required
  ii) Copy of PAN card & Partial Withdrawal request form duly filled

Note: Non-Compliant* All policies where Death Benefit is less than 5 times of the annualized premium paid if the policy is issued before 31st Mar 2012. For policies issued after 31st Mar 2012, Death Benefit less than 10 times of the annualized premium.

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