

**FORM L-3-A-BS**

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

**BALANCE SHEET**

as at 30 Sep 2011

Particulars	Schedule	As at 30 September 2011	As at 30 September 2010
<b><u>SOURCES OF FUNDS</u></b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	<b>L-8,L-9</b>	4,750,000.00	3,250,000.00
Reserves and Surplus	<b>L-10</b>	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		253.49	19,115.30
<b>Sub-Total (A)</b>		<b>6,050,253.49</b>	<b>4,569,115.30</b>
Borrowings	<b>L-11</b>	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		288.60	-
Policy Liabilities		972,108.43	71,971.23
Insurance Reserves		-	-
Provision for Linked Liabilities		10,755,736.98	4,108,133.65
Fund for Discontinued Policies		1,821.29	-
<b>Sub-Total (C)</b>		<b>11,729,955.31</b>	<b>4,180,104.88</b>
Funds for Future Appropriation		144,837.33	9,053.33
<b>Sub-Total (D)</b>		<b>144,837.33</b>	<b>9,053.33</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>17,925,046.12</b>	<b>8,758,273.51</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Investments			
Shareholders'	<b>L-12</b>	4,376,039.02	3,582,866.51
Policyholders'	<b>L-13</b>	1,125,228.14	71,971.23
<b>Assets Held to Cover Linked Liabilities</b>	<b>L-14</b>	10,902,282.55	4,117,186.97
Loans	<b>L-15</b>	1,725.47	-
Fixed Assets	<b>L-16</b>	264,210.45	269,594.73
<b>Sub-Total (F)</b>		<b>16,669,485.64</b>	<b>8,041,619.45</b>
Current Assets			
Cash and Bank Balances	<b>L-17</b>	65,395.87	130,024.97
Advances and Other Assets	<b>L-18</b>	449,708.23	429,156.05
<b>Sub-Total (G)</b>		<b>515,104.10</b>	<b>559,181.02</b>
Current Liabilities	<b>L-19</b>	800,517.02	550,633.96
Provisions	<b>L-20</b>	9,083.23	6,977.48
<b>Sub-Total (H)</b>		<b>809,600.25</b>	<b>557,611.44</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>		<b>(294,496.16)</b>	<b>1,569.58</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	<b>L-21</b>	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,550,056.64	715,084.48
<b>Sub-Total (J)</b>		<b>1,550,056.64</b>	<b>715,084.48</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>17,925,046.12</b>	<b>8,758,273.51</b>