

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Financial Statements

for the year ended 31 March 2018

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 March 2018	Year ended 31 March 2018	Quarter ended 31 March 2017	Year ended 31 March 2017
1. Employees' remuneration & welfare benefits	446,493.58	1,443,598.83	366,230.24	1,180,905.51
2. Travel, conveyance and vehicle running expenses	34,043.45	113,693.00	33,889.76	101,954.68
3. Training Expenses	12,276.59	52,037.27	15,053.08	51,395.34
4. Rents, rates & taxes	23,105.20	116,887.04	26,557.02	105,466.38
5. Repairs	8,527.42	29,870.77	5,132.40	21,921.23
6. Printing & stationery	5,280.01	19,138.51	7,452.23	21,616.28
7. Communication expenses	20,472.32	71,142.52	23,382.54	70,810.72
8. Legal & professional charges	16,475.43	64,143.07	17,148.14	48,847.29
9. Medical fees	4,432.67	15,765.03	3,648.05	13,771.99
10. Auditors' fees, expenses etc				
a) as auditor	486.57	2,775.32	571.25	3,002.00
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	62.50	-	55.00
11. Advertisement and Publicity	48,926.68	214,634.03	108,017.44	174,739.83
12. Interest & bank charges	4,569.33	14,018.00	5,293.53	13,849.09
13. Others				
1. Administrative support expenses	6,111.85	22,995.04	4,282.79	20,313.58
2. Information technology expenses	81,637.53	307,565.93	65,926.44	233,112.28
3. Outsourcing Expenses	19,473.91	58,521.10	17,586.96	57,931.75
4. Policy stamps	13,224.05	66,489.70	15,522.91	108,058.65
14. Depreciation	33,370.16	111,713.14	20,334.65	67,931.54
Total	778,906.75	2,725,050.80	736,029.43	2,295,683.14