

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Interim Financial Statements

as at 31 December 2018

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 December 2018	As at 31 March 2018	As at 31 December 2017
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	132,591.94	64,191.02	43,299.34
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	3,525.08	2,673.55	2,370.03
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	175.86	414.00	11,850.47
(c) Capital advances	9,503.06	3,392.86	1,200.00
TOTAL (A)	145,795.94	70,671.43	58,719.84
Other Assets			
1. Income accrued on investments	2,294,511.57	2,536,408.34	2,165,331.65
2. Outstanding premium	257,686.72	387,561.46	142,991.52
3. Agents' balances (Net of Prov. for Doubtful Debts Rs.3,043 (As at 31 Mar 18-Rs.Nil and 31 Dec 17-Rs.Nil))	1,394.85	2,178.42	2,168.94
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	429,648.65	272,683.66	260,875.97
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff residences etc. (Net of Prov. for Doubtful Debts Rs.244 (As at 31 Mar 18-Rs.261))	112,116.78	78,812.40	78,405.35
Management Fee Receivable	48,729.08	45,964.60	45,537.89
Other receivable (Net of Prov. for Doubtful Debts Rs.3,902 (As at 31 Mar 18-Rs.2,447 and 31 Dec 17 -Rs.2,382))	8,868.70	7,353.93	6,200.78
GST Unutilised Credits	165,700.63	181,095.75	107,066.30
Other receivable from Investments	2,069,467.40	2,057,789.73	670,921.16
Asset Held to cover unclaimed Liability	337,793.79	242,734.61	335,516.49
Income accrued on Asset Held to cover unclaimed Liability	26,799.23	20,039.85	22,374.89
TOTAL (B)	5,752,717.40	5,832,622.75	3,837,390.94
TOTAL (A+B)	5,898,513.34	5,903,294.18	3,896,110.78