

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 March 2017	Year ended 31 March 2017	Quarter ended 31 March 2016	Year ended 31 March 2016
1. Employees' remuneration & welfare benefits	336,244.12	1,150,919.39	244,434.94	963,590.19
2. Travel, conveyance and vehicle running expenses	33,889.76	101,954.68	28,917.33	82,938.77
3. Training Expenses	15,053.08	51,395.34	17,704.26	45,567.74
4. Rents, rates & taxes	26,557.02	105,466.38	22,940.71	103,096.66
5. Repairs	5,132.40	21,921.23	4,105.31	19,603.70
6. Printing & stationery	7,452.23	21,616.28	3,880.42	14,162.46
7. Communication expenses	23,382.54	70,810.72	18,295.52	55,295.36
8. Legal & professional charges	17,148.14	48,847.29	17,113.75	50,990.42
9. Medical fees	3,648.05	13,771.99	3,458.01	12,297.65
10. Auditors' fees, expenses etc				
a) as auditor	571.25	3,002.00	498.50	2,615.62
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	55.00	(15.00)	30.00
11. Advertisement and Publicity (Refer note no.3.33)	138,003.56	204,725.95	32,157.97	92,425.69
12. Interest & bank charges	5,293.53	13,849.09	3,323.17	10,104.13
13. Others				
1. Administrative support expenses	4,282.79	20,313.58	4,269.33	19,073.00
2. Information technology expenses	65,926.44	233,112.28	45,984.47	187,795.88
3. Outsourcing Expenses	17,586.96	57,931.75	21,563.64	55,706.67
4. Policy stamps	15,522.91	108,058.65	11,323.03	113,387.98
14. Depreciation	20,334.65	67,931.54	15,383.14	78,813.06
Total	736,029.43	2,295,683.14	495,338.50	1,907,494.98