

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

Schedule Forming Part of Financial Statements

for the year ended 31 March 2021

(Amount in thousands of Indian Rupees)

Form L-5-COMMISSION SCHEDULE

Particulars	Quarter ended 31 March 2021	Year ended 31 March 2021	Quarter ended 31 March 2020	Year ended 31 March 2020
Commission paid				
Direct - First year premiums	449,131.27	1,212,897.99	336,331.73	1,061,778.18
- Renewal premiums	145,870.94	411,088.63	131,855.96	343,983.33
- Single premiums	32,229.42	89,617.37	31,075.12	98,708.94
TOTAL (A)	627,231.63	1,713,603.99	499,262.81	1,504,470.45
Add: Commission on Re-insurance Accepted		-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	627,231.63	1,713,603.99	499,262.81	1,504,470.45
Rewards and Remuneration to Agents, brokers and other intermediaries	-	80.00	491.73	1,761.75
Total Commission	627,231.63	1,713,683.99	499,754.54	1,506,232.20
Breakup of Commission				
Individual Agents	30,708.55	70,809.74	22,021.75	74,019.83
Brokers	14,777.37	30,329.45	12,731.27	43,240.23
Corporate Agents	575,472.25	1,599,842.41	464,734.99	1,387,693.85
Referral	-	-	-	-
Others - Common Service Centre	6,271.61	12,683.23	266.53	1,278.29
Web Aggregator	1.85	19.16	-	-
Total	627,231.63	1,713,683.99	499,754.54	1,506,232.20