

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

Condensed Interim Balance Sheet

as at 30 June 2020

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 June 2020	As at 31 March 2020	As at 30 June 2019
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	6,634,615.39	6,350,000.00	6,250,000.00
Reserves and Surplus	L-10	2,800,000.00	2,800,000.00	1,400,000.00
Credit / (Debit) Fair value Change Account		17,168.80	12,173.96	6,302.00
Sub-Total (A)		9,451,784.19	9,162,173.96	7,656,302.00
Borrowings	L-11	1,000,000.00	1,000,000.00	1,000,000.00
Sub-Total (B)		1,000,000.00	1,000,000.00	1,000,000.00
POLICYHOLDERS' FUNDS:				
Credit / (Debit) Fair value Change Account		20,991.98	(243,574.46)	55,337.99
Policy Liabilities		102,056,010.80	99,165,208.37	96,847,398.27
Insurance Reserves		-	-	-
Provision for Linked Liabilities		41,493,529.48	37,158,745.86	40,723,132.68
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		3,053,795.07	2,402,481.09	2,122,983.61
Other discontinuance		-	-	-
Sub-Total (C)		146,624,327.33	138,482,860.86	139,748,852.55
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		927,076.84	792,746.73	880,483.84
Sub-Total (D)		927,076.84	792,746.73	880,483.84
TOTAL (E) = (A) + (B) + (C) + (D)		158,003,188.36	149,437,781.55	149,285,638.39
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	6,385,624.87	6,556,227.49	5,900,352.75
Policyholders'	L-13	102,690,917.10	98,252,311.82	98,349,399.84
Assets Held to Cover Linked Liabilities	L-14	44,547,324.54	39,561,226.95	42,846,116.30
Loans	L-15	92,598.49	86,556.71	72,619.32
Fixed Assets	L-16	387,563.44	425,534.90	244,942.42
Sub-Total (F)		154,104,028.44	144,881,857.87	147,413,430.63
Current Assets				
Cash and Bank Balances	L-17	1,101,200.16	1,424,910.01	611,874.83
Advances and Other Assets	L-18	4,003,578.43	6,426,186.78	4,328,529.94
Sub-Total (G)		5,104,778.59	7,851,096.79	4,940,404.77
Current Liabilities				
Provisions	L-19	3,372,834.28	5,255,898.85	4,685,360.66
	L-20	20,017.12	32,118.32	8,896.28
Sub-Total (H)		3,392,851.40	5,288,017.17	4,694,256.94
Net Current Assets/(Liabilities) (I) = (G) – (H)		1,711,927.19	2,563,079.62	246,147.83
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,109,801.31	1,992,844.06	1,626,059.93
Deficit in the Revenue Account (Policyholders' Account)		77,431.42	-	-
Sub-Total (J)		2,187,232.73	1,992,844.06	1,626,059.93
TOTAL (K) = (F) + (I) + (J)		158,003,188.36	149,437,781.55	149,285,638.39

Contingent Liabilities

Particulars	As at 30 June 2020	As at 31 March 2020	As at 30 June 2019
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	280,802.23	280,802.00	451,179.52
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	361,068.00	350,313.00	339,960.59