

PERIODIC DISCLOSURES

FORM L-22 Analytical Ratios*

Insurer: IndiaFirst Life Insurance Company LimitedDate: 24-Apr-12

Analytical Ratios for Life Companies

Sl.No.	Particular	For the quarter	Upto the Quarter	Corresponding quarter of the preceding year	Upto the Quarter of the preceding year
1	New business premium income growth rate - segment wise				
	a) Linked Business Individual	0.65	0.94	1.92	3.48
	b) Linked Pension Business	1.40	(0.01)	-0.01	1.39
	c) Linked Business Group	0.02	0.03	NA	NA
	d) Non-Linked Business Individual	3.94	3.99	NA	NA
	f) Non-Linked Pension Business	NA	NA	NA	NA
	e) Non-Linked Business Group	1.50	1.70	NA	NA
	g) Participating Non Linked Individual	22.20	37.52	NA	NA
	h) Health Business	NA	NA	NA	NA
	i) Total Business	1.61	1.39	2.46	3.50
2	Net Retention Ratio	99.88	99.73	99.90	99.92
3	Expense of Management to Gross Direct Premium Ratio	9.60	16.71	11.34	19.73
4	Commission Ratio (Gross commission paid to Gross Premium)	1.74	2.11	2.09	3.37
5	Ratio of policy holder's liabilities to shareholder's funds	5.10	5.10	2.78	2.78
6	Growth rate of shareholders' fund	22.9	22.9	21.50	21.50
7	Ratio of surplus to policyholders' liability	1.65	2.10	0.38	0.55
8	Change in net worth (Rs.in '000)	775,388	775,388	598,680	598,680
9	Profit after tax/Total Income	(4.07)	(5.38)	(4.04)	(7.49)
10	(Total real estate + loans)/(Cash & invested assets)	0.03	0.03	NA	NA
11	Total investments/(Capital + Surplus)	3.60	3.60	2.77	2.77
12	Total affiliated investments/(Capital+ Surplus)	8.32%	8.32%	6.96%	6.96%
13	Investment Yield (Gross and Net)				
	A. With Realised Gain				
	Shareholder's Fund	8.56%	8.62%	9.87%	8.51%
	Policyholder's Fund				
	Non Linked				
	Par	9.45%	8.85%	6.83%	6.83%
	Non Par	8.76%	8.53%	8.17%	7.81%
	Linked				
	Non Par	-4.42%	3.70%	-8.28%	17.01%
	B. Without Realised Gain				
	Shareholder's Fund	8.35%	8.56%	9.34%	7.08%
	Policyholder's Fund				
	Non Linked				
	Par	9.45%	8.85%	5.96%	5.96%
	Non Par	8.60%	8.49%	3.41%	5.17%
	Linked				
	Non Par	51.92%	2.24%	9.78%	12.55%
14	Conservation Ratio				
	a) Linked Business Individual	0.53	0.58	0.44	0.23
	b) Linked Business Pension	1.02	1.02	1.03	0.40
	c) Linked Business Group				
	d) Non-Linked Business Individual	0.14	0.18		
	f) Non-Linked Business Pension				
	e) Non-Linked Business Group				
	g) Participating Non Linked Individual	0.03	0.02		
	h) Health Business				
15	Persistence Ratio (On Policycount basis)				
	For 13th month	72.43%	72.43%	71.98%	71.49%
	For 25th month	71.56%	71.56%	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
	Persistence Ratio (on Annualised Premium basis)				
	For 13th month	73.10%	73.10%	68.13%	68.13%
	For 25th month	71.05%	71.05%	NA	NA
	For 37th month	NA	NA	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

(Rs in Lakhs)

1	(a) No. of shares	475,000,000	475,000,000	325,000,000	325,000,000
2	(b) Percentage of shareholding (Indian / Foreign)			NA	NA
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.42)	(1.73)	(0.64)	(2.36)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.42)	(1.73)	(0.64)	(2.36)
6	(iv) Book value per share (Rs)	8.75	8.75	10.41	10.41