

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life

Insurer: IndiaFirst Life Insurance Co. Ltd.

Date: 31-Dec-13

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Health Claim Benefits	Other Benefits
1	Claims O/S at the beginning of the period	105	-	-	-	825	63	-
2	Claims reported during the period*	927	-	-	-	#2053	226	-
3	Claims reopened during the period**					-	11	
4	Claims Settled during the period	745	-	-	-	1610	133	-
5	T&C Reject						87	
6	Claims Repudiated during the period	119	-	-	-	-	0	-
a	Less than 2years from the date of acceptance of risk	117	-	-	-	-	77	-
b	Greater than 2 year from the date of acceptance of risk	2	-	-	-	-	10	-
7	Claims Written Back	0	-	-	-	-	0	-
8	Claims O/S at End of the period	168	-	-	-	^1358	80	-
	Less than 3months	145	-	-	-	277	66	-
	3 months to 6 months	18	-	-	-	197	13	-
	6months to 1 year	5	-	-	-	105	1	-
	1year and above	0	-	-	-	-	0	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

** claims intimated and decisioned in previous quarters and re-opened in present quarter

^ Surrender outstanding is payable at the end of the lock in period, the liability is booked based on the surrender request given by the policyholder. Ageing will be applicable after the lock in period. These represent 779 outstanding cases of the total 819 cases. For the balance 40 cases, ageing is provided as above.

#Surrender also includes Request received from the customer to surrender the policy and policy forfeited as the policy was not revived within 2 years