

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

## Form-L-22-ANALYTICAL RATIOS

Sr. No.	Particular	Quarter ended 30 September 2019	Period ended 30 September 2019	Quarter ended 30 September 2018	Period ended 30 September 2018
1	<b>New business premium income growth rate - segment wise</b>				
	a) Linked Business Individual	1.54%	1.90%	22.69%	21.11%
	b) Linked Business Group	(53.23%)	(49.52%)	1092.22%	217.97%
	c) Linked Pension Business	Nil	Nil	(100.00%)	(100.00%)
	d) Non-Linked Business Individual	(9.52%)	(5.98%)	(5.01%)	(9.37%)
	e) Non-Linked Business Individual Variable	(80.36%)	(85.89%)	(43.66%)	(5.92%)
	f) Non Par Non Linked Health Business	Nil	(100.00%)	(100.00%)	(86.56%)
	g) Non Par Non Linked Individual Annuity	94.75%	75.01%	Nil	(665.00%)
	h) Non-Linked Business Group Pension	(99.62%)	(99.64%)	4925.82%	3480.77%
	i) Non-Linked Business Group	75.03%	68.50%	88.25%	20.55%
	j) Non-Linked Business Group Health	2325.25%	2113.25%	Nil	Nil
	k) Non-Linked Business Group Variable	23996.32%	199947.98%	Nil	Nil
	l) Non-Linked Business Group Pension Variable	Nil	Nil	NA	NA
	m) Participating Non Linked Individual	208.42%	143.31%	22.81%	17.44%
	n) Participating Non Linked Individual Pension	(22.04%)	3.03%	7.81%	(11.80%)
	o) Participating Non Linked Group Pension	Nil	Nil	(100.00%)	(100.00%)
	p) Participating Non Linked Group Pension Variable	312.34%	82.58%	(43.17%)	42.46%
	q) Participating Non Linked Group Non Pension Variable	(82.89%)	(77.51%)	134.24%	32.58%
	r) Total Business	(22.14%)	(1.25%)	124.95%	76.67%
2	<b>Net Retention Ratio</b>	95.64%	96.42%	98.61%	96.68%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	21.30%	19.17%	13.86%	14.99%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.75%	3.96%	3.32%	3.36%
5	<b>Ratio of policy holder's liabilities to shareholder's funds</b>	21.48	21.48	22.63	22.63
6	<b>Growth rate of shareholders' fund</b>	16.88%	16.88%	4.51%	4.51%
7	<b>Ratio of surplus to policyholders' liability</b>	(0.08%)	0.04%	0.16%	0.29%
8	<b>Change in net worth (Rs.in '000)</b>	955,914.21	955,914.21	244,550.02	244,550.02
9	<b>Profit after tax/Total Income</b>	(8.18%)	(7.24%)	(2.44%)	(1.93%)
10	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	0.05	0.05	0.04	0.04
11	<b>Total investments/(Capital + Surplus)</b>	16.10	16.10	17.63	17.63
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	1.26%	1.26%	1.64%	1.64%
13	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without Unrealised Gain</b>				
	Shareholder's Fund	14.32%	(11.13%)	7.94%	7.89%
	<b>Policyholder's Fund</b>				
	<b>Non Linked</b>				
	Par	(3.64%)	1.76%	7.99%	7.76%
	Non Par	2.76%	4.96%	7.86%	7.69%
	<b>Linked</b>				
	Non Par	3.23%	2.83%	7.96%	9.74%
	<b>B. With Unrealised Gain</b>				
	Shareholder's Fund	4.19%	(14.35%)	5.83%	3.00%
	<b>Policyholder's Fund</b>				
	<b>Non Linked</b>				
	Par	9.97%	11.77%	4.59%	1.51%
	Non Par	10.45%	10.46%	5.08%	2.39%
	<b>Linked</b>				
	Non Par	0.43%	2.13%	4.19%	5.72%
14	<b>Conservation Ratio</b>				
	a) Linked Business Individual	82.48%	83.55%	82.02%	82.68%
	b) Linked Business Group	NA	NA	NA	NA
	c) Linked Pension Business	88.77%	89.93%	89.87%	87.99%
	d) Non-Linked Business Individual	82.49%	84.01%	77.77%	73.87%
	e) Non-Linked Business Individual Variable	88.48%	75.02%	74.41%	83.77%
	f) Non Par Non Linked Health Business	25.64%	28.96%	32.37%	45.42%
	g) Non Par Non Linked Individual Annuity	NA	NA	NA	NA
	h) Non-Linked Business Group Pension	NA	NA	NA	NA
	i) Non-Linked Business Group	NA	NA	NA	NA
	j) Non-Linked Business Group Health	NA	NA	NA	NA
	k) Non-Linked Business Group Variable	NA	NA	NA	NA
	l) Non - Linked Business Group Pension Variable	NA	NA	NA	NA
	m) Participating Non Linked Individual	77.83%	79.32%	80.26%	76.91%
	n) Participating Non Linked Individual Pension	90.56%	90.42%	88.34%	84.12%
	o) Participating Non Linked Group Pension	NA	NA	NA	NA
	p) Participating Non Linked Group Pension Variable	NA	NA	NA	NA
	q) Participating Non Linked Group Non Pension Variable	NA	NA	NA	NA
15	<b>Persistence Ratio (excluding single premium based on no. of policies)*</b>				
	For 13th month	65.10%	65.10%	65.90%	65.90%
	For 25th month	57.92%	57.92%	57.17%	57.17%
	For 37th month	52.71%	52.71%	49.36%	49.36%
	For 49th month	46.63%	46.63%	43.06%	43.06%
	for 61st month	38.15%	38.15%	32.42%	32.42%
	<b>Persistence Ratio (excluding single premium based on premium)*</b>				
	For 13th month	74.61%	74.61%	75.25%	75.25%
	For 25th month	67.60%	67.60%	68.24%	68.24%
	For 37th month	63.46%	63.46%	56.82%	56.82%
	For 49th month	53.37%	53.37%	47.27%	47.27%
	for 61st month	39.06%	39.06%	32.76%	32.76%
	<b>Persistence Ratio (including single premium based on no. of policies)*</b>				
	For 13th month	75.27%	75.27%	65.60%	65.60%
	For 25th month	62.88%	62.88%	57.17%	57.17%
	For 37th month	62.54%	62.54%	49.36%	49.36%
	For 49th month	62.46%	62.46%	43.06%	43.06%
	for 61st month	52.65%	52.65%	32.42%	32.42%
	<b>Persistence Ratio (including single premium based on premium)*</b>				
	For 13th month	78.84%	78.84%	75.25%	75.25%
	For 25th month	71.66%	71.66%	68.24%	68.24%
	For 37th month	70.04%	70.04%	56.82%	56.82%
	For 49th month	68.97%	68.97%	47.27%	47.27%
	for 61st month	58.95%	58.95%	32.76%	32.76%
16	<b>NPA Ratio</b>				
	<b>Gross NPA Ratio</b>	1.46	1.46	NA	NA
	<b>Net NPA Ratio</b>	0.08	0.08	NA	NA
17	<b>Solvency Ratio</b>	181.00%	181.00%	197.00%	197.00%
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	635,000,000	635,000,000	625,000,000	625,000,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	72.83%	72.83%	74.00%	74.00%
	Foreign	27.17%	27.17%	26.00%	26.00%
3	(c) % of Government holding (in case of public sector insurance companies)	0.00%	0.00%	0.00%	0.00%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.24)	(2.21)	(0.39)	(0.54)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.24)	(2.21)	(0.39)	(0.54)
6	(iv) Book value per share (Rs)	10.43	10.43	9.06	9.06

\* The Methodology of Persistence Calculation:

The persistence ratios are calculated as per IRDA/ACT/CR/MISC/035/01/2014 circular dated 23rd January 2014. Group Business where persistence is measurable, is included.