

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## CONDENSED BALANCE SHEET

as at 30 June 2017

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 June 2017	As at 31 March 2017	As at 30 June 2016
<b>SOURCES OF FUNDS</b>				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		2,549.27	2,501.78	1,733.13
<b>Sub-Total (A)</b>		<b>7,552,549.27</b>	<b>7,552,501.78</b>	<b>7,551,733.13</b>
Borrowings	L-11	-	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		(41,798.52)	113,524.53	11,745.61
Policy Liabilities		70,181,560.42	67,420,604.71	55,181,582.57
Insurance Reserves		-	-	-
Provision for Linked Liabilities		31,639,745.73	31,542,274.77	28,797,051.77
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		3,181,645.98	3,002,574.78	3,859,780.44
Other discontinuance		-	-	-
<b>Sub-Total (C)</b>		<b>104,961,153.61</b>	<b>102,078,978.79</b>	<b>87,850,160.39</b>
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		361,683.62	284,459.99	176,913.23
<b>Sub-Total (D)</b>		<b>361,683.62</b>	<b>284,459.99</b>	<b>176,913.23</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>112,875,386.50</b>	<b>109,915,940.56</b>	<b>95,578,806.75</b>
<b>APPLICATION OF FUNDS</b>				
<i>Investments</i>				
Shareholders'	L-12	4,896,620.22	4,578,529.66	4,596,552.95
Policyholders'	L-13	69,811,878.11	66,996,365.93	55,182,039.69
<b>Assets Held to Cover Linked Liabilities</b>	L-14	<b>34,821,391.78</b>	<b>34,544,849.49</b>	<b>32,656,645.76</b>
Loans	L-15	45,583.34	51,640.56	73,630.12
Fixed Assets	L-16	159,526.73	182,583.11	141,496.84
<b>Sub-Total (F)</b>		<b>109,735,000.18</b>	<b>106,353,968.75</b>	<b>92,650,365.36</b>
<i>Current Assets</i>				
Cash and Bank Balances	L-17	230,595.51	1,005,370.21	162,353.34
Advances and Other Assets	L-18	3,225,383.76	3,888,346.25	3,296,065.71
<b>Sub-Total (G)</b>		<b>3,455,979.27</b>	<b>4,893,716.46</b>	<b>3,458,419.05</b>
<i>Current Liabilities</i>				
Provisions	L-19	2,366,142.37	3,360,142.48	2,938,192.97
Provisions	L-20	22,810.42	18,042.62	32,334.59
<b>Sub-Total (H)</b>		<b>2,388,952.79</b>	<b>3,378,185.10</b>	<b>2,970,527.56</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>		<b>1,067,026.48</b>	<b>1,515,531.36</b>	<b>487,891.49</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,073,359.84	2,046,440.45	2,440,549.90
<b>Sub-Total (J)</b>		<b>2,073,359.84</b>	<b>2,046,440.45</b>	<b>2,440,549.90</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>112,875,386.50</b>	<b>109,915,940.56</b>	<b>95,578,806.75</b>

### Contingent Liabilities

Particulars		As at 30 June 2017	As at 31 March 2017	As at 30 June 2016
1) Partly paid-up investments		-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-	-
3) Underwriting commitments outstanding		-	-	-
4) Guarantees given by or on behalf of the Company		-	-	-
5) Statutory demands / liabilities in dispute, not provided for		218,408.96	218,408.96	218,408.96
6) Reinsurance obligations to the extent not provided for in the accounts		-	-	-
7) Policy related claims under litigation		262,110.48	229,904.91	192,163.57