

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 31 December 2017

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 December 2017	As at 31 March 2017	As at 31 December 2016
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		7,090.57	2,501.78	2,327.02
Sub-Total (A)		7,557,090.57	7,552,501.78	7,552,327.02
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
POLICYHOLDERS' FUNDS:				
Credit / (Debit) Fair value Change Account		70,021.52	113,524.53	71,850.16
Policy Liabilities		77,040,499.36	67,420,604.71	63,179,065.39
Insurance Reserves		-	-	-
Provision for Linked Liabilities		34,219,530.15	31,542,274.77	29,022,088.94
Fund for Discontinued Policies				
Discontinued on account of non payment of		2,662,620.41	3,002,574.78	3,470,122.67
Other discontinuance		-	-	-
Sub-Total (C)		113,992,671.44	102,078,978.79	95,743,127.16
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		444,010.73	284,459.99	267,924.48
Sub-Total (D)		444,010.73	284,459.99	267,924.48
TOTAL (E) = (A) + (B) + (C) + (D)		121,993,772.74	109,915,940.56	103,563,378.66
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	4,844,955.29	4,578,529.66	5,192,716.97
Policyholders'	L-13	76,456,009.89	66,996,365.93	61,849,163.71
Assets Held to Cover Linked Liabilities	L-14	36,882,150.56	34,544,849.49	32,492,211.62
Loans	L-15	45,389.82	51,640.56	51,835.32
Fixed Assets	L-16	173,566.91	182,583.11	137,891.87
Sub-Total (F)		118,402,072.47	106,353,968.75	99,723,819.49
Current Assets				
Cash and Bank Balances	L-17	279,184.91	1,005,370.21	323,606.80
Advances and Other Assets	L-18	3,896,110.78	3,888,346.25	3,428,328.54
Sub-Total (G)		4,175,295.69	4,893,716.46	3,751,935.34
Current Liabilities				
Provisions	L-19	2,575,351.31	3,360,142.48	2,268,354.45
	L-20	26,887.51	18,042.62	12,433.37
Sub-Total (H)		2,602,238.82	3,378,185.10	2,280,787.82
Net Current Assets/(Liabilities) (I) = (G) - (H)		1,573,056.87	1,515,531.36	1,471,147.52
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,018,643.40	2,046,440.45	2,368,411.65
Sub-Total (J)		2,018,643.40	2,046,440.45	2,368,411.65
TOTAL (K) = (F) + (I) + (J)		121,993,772.74	109,915,940.56	103,563,378.66

Contingent Liabilities

Particulars	As at 31 December 2017	As at 31 March 2017	As at 31 December 2016
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	218,408.96	218,408.96	218,408.96
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	283,100.85	229,904.91	221,805.27