

Schedule Forming Part of Financial Statements

**FORM L-6-OPERATING EXPENSES SCHEDULE
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	For the Quarter ended March 2012	For the Year ended March 2012	For the Quarter ended March 2011	For the Year ended March 2011
1. Employees' remuneration & welfare benefits	241,502.90	797,443.15	133,403.80	512,125.17
2. Travel, conveyance and vehicle running expenses	27,044.51	95,178.98	26,824.29	76,155.30
3. Recruitment, Training and Seminar expenses	-996.27	49,165.71	-2,589.30	25,489.74
4. Advertisement, Publicity and Sales Promotion	87,175.44	328,657.57	91,907.79	243,865.79
5. Rents, rates & taxes	15,853.45	52,753.16	10,126.78	29,332.28
6. Repairs and maintenance	3,570.51	12,680.24	3,485.65	8,152.87
7. Printing & stationery	9,684.38	16,784.44	12,374.42	33,373.40
8. Communication expenses	10,432.63	34,351.49	6,826.71	35,531.53
9. Legal & professional charges	8,354.46	25,455.69	8,092.38	17,712.29
10. Medical fees	1,247.18	4,938.10	1,465.74	3,997.16
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	250.00	1,136.92	245.01	1,210.01
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	14.65
c) in any other capacity	2.06	347.28	-	-
12. Interest & bank charges	168.02	15,449.77	17,403.18	31,499.51
13. Others				
1. Service tax	30,294.39	87,765.27	2,874.64	20,234.94
2. Administrative support expenses	1,837.69	8,207.96	4,753.21	10,241.06
3. Information technology expenses	52,946.29	132,941.03	33,267.15	85,987.37
4. Outsourcing Expenses	15,282.39	49,651.29	6,905.97	18,577.85
5. Policy stamps	10,582.63	22,840.24	3,942.97	21,885.86
6. Miscellaneous Expenses	1,260.61	3,964.06	1,284.62	2,996.36
14. Depreciation	41,219.92	155,868.61	40,876.71	127,906.44
Total	557,713.19	1,895,580.95	403,471.71	1,306,289.57