

March 09, 2020

The Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Dear Team,

Subject: **Outcome of Board Meeting**

Reference: Security Reference: IFL28
ISIN: INE381Y08011
Description of Security: IndiaFirst Life 8.57% 2028 Series - 1/2017- 2018

This is to inform you that the Board has approved / noted the following matters at its 61st Board meeting conducted on March 07, 2020.

1. Noted Circular Resolutions dated February 25, 2020 pertaining to appointment of Shri. M. Nagaraju (DIN: 07950277) as a Nominee Director of the Company and also approve re-constitution of Board Committees.
2. Appointment of Internal Auditors (inclusive of following Audits) for the F.Y. 2020 - 21:
 - a) Internal Audit
 - b) Information Cyber Security Audit
 - c) Internal Financial Control
3. Approved the Rights Issue to the Shareholders of the Company.
4. Board took note of IRDAI approval letter under section 34 A of Insurance Act, 1938 dated March 03, 2020 pertaining to re-appointment of Ms. R. M. Vishakha, MD & CEO.

Please take the above on record.

Thanking You,
For & on behalf of IndiaFirst Life Insurance Company Limited



K. R. Viswanarayan
Head – Governance &
Company Secretary

