

May 03, 2019

The Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051
Maharashtra

Dear Team,

Subject: **Intimation of Board Meeting**

Reference: Security Reference: IFL28

ISIN: INE381Y08011

Description of Security: IndiaFirst Life 8.57% 2028 Series - 1/2017- 2018

With reference to trail E-mail, please take note of the Board meeting outcome.

The Board has approved:

1. the Audited financials for F.Y.2018-19
2. appointment of Mr. N. Srinivasan - Independent Director
3. resignation of Chief Financial Officer – Mr. Satishwar Balakrishnan
4. issue of shares through Preferential Allotment to Carmel Point Investments India Private Limited amounting to Rs. 150 crores including premium of Rs. 140 crores subject to IRDAI approval
5. EGM shorter notice to approve the point no.4

Pursuant to Board of Director's approval, the EGM was conducted on shorter notice and shareholders have approved the issue of shares through Preferential Allotment to Carmel Point Investments India Private Limited amounting to Rs. 150 crores.

Thanking You.

For & on behalf of IndiaFirst Life Insurance Company Limited



K. R. Viswanarayan
Head – Governance &
Company Secretary