

September 22, 2023

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sir/Madam,

Sub. : Intimation for Appointment of Joint Statutory Auditors of the Company

Reference: Security Reference: IFL32
ISIN: INE381Y08029
Description of Security: IndiaFirst Life 8.40% 2032 Series NCDs- 1/2021 – 2022

Pursuant to Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in exercise of the powers conferred by section 139 of the Companies Act 2013, we are in receipt of Letter reference no: No./CA. V/ COY/CENTRAL GOVERNMENT, BLGLIC(2)/168 received today i.e. September 22, 2023 from Comptroller and Auditor General (CAG) of India regarding appointment of M/s. Mehta Chokshi & Shah LLP and M/s. N S Gokhale & Co as the Joint Statutory Auditor of the Company for the Financial year 2023-24. The Letter received from CAG is enclosed for your information.

The appointment of the aforesaid Joint Statutory Auditors will be placed before the Shareholders in the ensuing Annual General Meeting scheduled on Friday September 29, 2023 at 03.30 p.m. through Video Conferencing/Other Audio Visual Means (VC/OAVM).

You are requested to take the above on record.

Thanking You,

For and on behalf of IndiaFirst Life Insurance Company Limited

Aniket Karandikar
Company Secretary and Compliance officer
Encl: As above

Cc:

<p>KFin Technologies Limited Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032</p>	<p>National Securities Depository Ltd. 4th Floor, Trade World , A Wing, Kamala Mills Compound, Lower Parel, Mumbai - 400013</p>	<p>Central Depository Services (India) Ltd. Marathon Futurex, A-Wing, 25th floor, N.M. Joshi Marg, Lower Parel, Mumbai-400013</p>	<p>Axis Trustee Services Limited The Ruby , 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar (W), Mumbai- 400 028</p>
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IndiaFirst Life Insurance Company Ltd

12th and 13th Floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063.

T +91 22 6165 8700 F +91 22 6857 0600

www.indiafirstlife.com

CIN: U66010MH2008PLC183679

PROMOTED BY





OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124

No./CA. V/ COY/CENTRAL GOVERNMENT,BLGLIC(2)/168
Dated :12/09/2023

To
THE MANAGING DIRECTOR
INDIAFIRST LIFE INSURANCE COMPANY LIMITED
12/13TH FLOOR, NORTH (C) WING, TOWER 4, NESCO IT PARK,
NESCO CENTER, WESTERN EXPRESS HIGHWAY, GOREGAON (EAST)
MUMBAI-400063

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2023-2024

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2023-2024. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to

DIRECTOR GENERAL OF AUDIT (SHIPPING)
PLOT NO. C-2, G.N. BLOCK, 6 & 7 FLOOR, NEAR ASIAN HEART INST
BANDRA- KURLA COMPLEX, BANDRA (E)
MUMBAI-400051

4 . The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2023-2024 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2022-2023 may be intimated.

The said information may be provided as soon as the Accounts for the year 2022-2023 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Rajesh Rajpal)
Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in



ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2023-2024

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	MEHTA CHOKSHI & SHAH LLP (BO0056) 214, 2nd Floor, Maker Bhavan 3, New Marine Lines MUMBAI MUMBAI - 400020, MAHARASHTRA	BLGLIC ST AR (3)	MUMBAI		1200000
2	N S GOKHALE & CO (BO1221) 104 SIDDHARTH DARSHAN CHS DADA PATIL WADI, DADA PATIL MARG, NAUPADA THANE MUMBAI - 400602, MAHARASHTRA	BLGLIC JT ST (3)	MUMBAI	JOINT STATUTORY AUDIT	1200000

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.