

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Interim Financial Statements

as at 30 June 2018

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 30 June 2018	As at 31 March 2018	As at 30 June 2017
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	51,247.44	64,191.02	52,610.24
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	2,926.25	2,673.55	1,395.43
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	49,259.55	414.00	38,727.73
(c) Capital advances	6,718.14	3,392.86	11,111.38
TOTAL (A)	110,151.38	70,671.43	103,844.78
Other Assets			
1. Income accrued on investments	2,212,075.16	2,536,408.34	1,971,645.65
2. Outstanding premium	165,031.84	387,561.46	82,840.71
3. Agents' balances	2,532.37	2,178.42	1,676.40
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	244,708.52	272,683.66	229,736.66
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff resid.etc.(Net of Prov. for Doubtful Debts Rs.247(As at 31 Mar 18-Rs.261 & 30 Jun17-Rs.0)	80,417.85	78,812.40	78,496.31
Management Fee Receivable	45,781.78	45,964.60	40,557.76
Other receivable (Net of Prov. for Doubtful Debts Rs.3,340 (As at 31 Mar 18-Rs.2,448 and 30 Jun 17-Rs.1,414)	8,380.19	7,353.93	7,580.91
GST / Service Tax Unutilised Credits	153,610.80	181,095.75	11,617.32
Other receivable from Investments	397,414.80	2,057,789.73	158,616.42
Asset Held to cover unclaimed Liability	277,481.58	242,734.61	516,309.13
Income accrued on Asset Held to cover unclaimed Liability	22,302.99	20,039.85	22,461.71
TOTAL (B)	3,609,737.88	5,832,622.75	3,121,538.98
TOTAL (A+B)	3,719,889.26	5,903,294.18	3,225,383.76