

Schedule Forming Part of Financial Statements (Unaudited)
Sch L-06 - OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| Particulars | Quarter ended September 2010 | Period ended September 2010 | Quarter ended September 2009 | Period ended September 2009 |
|--|---------------------------------|--------------------------------|---------------------------------|--------------------------------|
| 1. Employees' remuneration & welfare benefits | 140,125.43 | 240,822.61 | - | - |
| 2. Travel, conveyance and vehicle running expenses | 7,956.51 | 21,624.09 | - | - |
| 3. Recruitment, Training and Seminar expenses | 5,702.55 | 13,875.69 | - | - |
| 4. Rents, rates & taxes | 6,515.17 | 7,636.86 | - | - |
| 5. Repairs and maintenance | 2,815.63 | 4,017.08 | - | - |
| | .00 | | - | - |
| 6. Printing & stationery | 1,436.19 | 3,387.45 | - | - |
| 7. Communication expenses | 13,854.66 | 18,450.14 | - | - |
| 8. Legal & professional charges | 4,429.45 | 4,881.84 | - | - |
| 9. Medical fees | 707.81 | 1,466.58 | - | - |
| 10. Auditors' fees, expenses etc | | | | |
| a) as auditor (includes out of pocket expenses) | 407.00 | 532.00 | - | - |
| b) as adviser or in any other capacity, in respect of: | | | | |
| (i) Taxation matters | - | - | - | - |
| (ii) Insurance matters | - | - | - | - |
| (iii) Management services; and | .00 | 7.65 | - | - |
| c) in any other capacity | - | - | - | - |
| 11. Sales & business promotion expenses | .00 | | - | - |
| 11. Advertisement and publicity | 22,875.47 | 43,718.34 | - | - |
| 12. Interest & bank charges | 5,191.55 | 9,617.29 | - | - |
| 13. Others | - | | - | - |
| 1. Service tax on premium | 1,434.96 | 15,575.82 | - | - |
| 2. Administrative support expenses | 1,540.28 | 3,473.38 | - | - |
| 3. Information technology expenses | 18,773.89 | 36,656.10 | - | - |
| 4. Outsourcing Expenses | 3,816.06 | 9,674.89 | - | - |
| 5. Policy stamps | 2,686.56 | 4,023.38 | - | - |
| 6. Miscellaneous Expenses | 488.53 | 589.25 | - | - |
| 14. Depreciation | 31,980.30 | 57,119.43 | - | - |
| Total | 272,738.02 | 497,149.86 | - | - |