

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

Form L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Quarter ended 31 December 2013	Period ended 31 December 2013	Quarter ended 31 December 2012	Period ended 31 December 2012
1. Employees' remuneration & welfare benefits	286,426.08	863,930.70	253,312.32	724,944.76
2. Travel, conveyance and vehicle running expenses	20,052.58	74,195.79	19,050.62	64,132.52
3. Recruitment, Training and Seminar expenses	11,151.38	41,391.76	12,671.10	34,382.36
4. Advertisement, Publicity and Sales Promotion	55,330.33	159,787.68	60,141.23	126,081.93
5. Rents, rates & taxes	17,787.60	52,339.60	6,222.79	37,761.99
6. Repairs and maintenance	7,073.11	20,001.22	4,363.77	13,278.55
7. Printing & stationery	7,097.10	23,774.32	8,857.56	17,387.12
8. Communication expenses	9,214.97	28,907.39	9,110.52	26,603.21
9. Legal & professional charges	23,517.47	48,040.08	14,319.88	33,368.54
10. Medical fees	1,468.59	4,586.95	1,630.21	4,267.69
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	374.20	1,138.17	250.00	958.33
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	-	-	-
11. Sales & business promotion expenses				
12. Interest & bank charges	2,206.79	7,707.98	1,582.20	5,760.26
13. Others				
1. Service tax	34,168.14	117,750.73	40,245.70	84,861.31
2. Administrative support expenses	3,398.68	9,712.16	2,462.09	7,342.68
3. Information technology expenses	58,878.80	170,224.18	46,634.66	110,831.03
4. Outsourcing Expenses	14,022.63	49,080.72	14,500.70	46,085.23
5. Policy stamps	7,787.36	21,179.00	5,574.18	20,003.61
6 Miscellaneous Expenses	10.65	683.97	980.57	3,307.57
14. Depreciation	22,301.64	91,178.68	46,556.99	137,930.84
Total	582,268.08	1,785,611.08	548,467.08	1,499,289.53