

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Condensed Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 December 2016	Period ended 31 December 2016	Quarter ended 31 December 2015	Period ended 31 December 2015
1. Employees' remuneration & welfare benefits	287,931.88	814,675.27	213,963.96	719,155.25
2. Travel, conveyance and vehicle running expenses	24,531.35	68,064.92	22,225.98	54,021.44
3. Training Expenses	12,180.19	36,342.26	5,018.89	27,863.48
4. Rents, rates & taxes	22,462.41	78,909.36	27,307.32	80,155.95
5. Repairs	5,386.37	16,788.83	4,878.23	15,498.39
6. Printing & stationery	5,647.55	14,164.05	3,573.48	10,282.04
7. Communication expenses	14,916.95	47,428.18	14,155.69	36,999.84
8. Legal & professional charges	8,814.84	31,699.15	11,479.07	33,876.67
9. Medical fees	3,934.59	10,123.94	2,937.04	8,839.64
10. Auditors' fees, expenses etc				
a) as auditor	781.25	2,430.75	678.85	2,117.12
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	5.00	55.00	-	45.00
11. Advertisement and Publicity	25,589.22	66,722.39	16,288.36	60,267.72
12. Interest & bank charges	2,820.68	8,555.56	2,621.82	6,780.96
13. Others				
1. Administrative support expenses	4,815.57	16,030.79	5,159.11	14,803.67
2. Information technology expenses	62,995.20	167,185.84	49,502.87	141,811.41
3. Outsourcing Expenses	12,080.20	40,344.79	10,739.88	34,143.03
4. Policy stamps	18,714.92	92,535.74	8,625.76	102,064.95
14. Depreciation	18,432.64	47,596.89	15,464.12	63,429.92
Total	532,040.81	1,559,653.71	414,620.43	1,412,156.48