

INDIAFIRST LIFE INSURANCE COMPANY LIMITED
 Registration with IRDA : 143 dated 5th November 2009
 (Amount in thousands of Indian Rupees)

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-6-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Quarter ended June 2011	Quarter ended June 2010
1. Employees' remuneration & welfare benefits	156,486.93	100,697.18
2. Travel, conveyance and vehicle running expenses	19,694.04	13,667.58
3. Recruitment, Training and Seminar expenses	16,804.87	8,173.14
4. Advertisement, Publicity and Sales Promotion	44,860.63	20,842.87
5. Rents, rates & taxes	10,676.81	1,121.68
6. Repairs and maintenance	2,632.97	1,201.45
7. Printing & stationery	4,837.88	1,951.26
8. Communication expenses	6,836.74	4,595.48
9. Legal & professional charges	3,304.33	452.39
10. Medical fees	789.93	758.78
11. Auditors' fees, expenses etc		
a) as auditor (includes out of pocket expenses)	272.80	125.00
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services	-	7.65
c) in any other capacity	100.00	-
11. Sales & business promotion expenses		
12. Interest & bank charges	6,951.50	4,425.78
13. Others		
1. Service tax	12,722.21	14,140.86
2. Administrative support expenses	2,199.56	1,933.09
3. Information technology expenses	21,445.91	17,882.21
4. Outsourcing Expenses	6,732.22	5,858.83
5. Policy stamps	4,561.01	1,336.82
6 Miscellaneous Expenses	296.81	100.68
14. Depreciation	36,239.83	25,139.13
Total	358,446.98	224,411.84