

REVENUE ACCOUNT - (Unaudited)
for the period ended 31st December 2010

Policyholders' Account (Technical Account)

Particulars	Schedule	Quarter ended December 2010	Period ended December 2010	Quarter ended December 2009	Period ended December 2009
Premiums earned – net					
(a) Premium	L-04	1,260,946.66	3,624,020.89	243,603.06	243,603.06
(b) Reinsurance ceded		(1,059.90)	(1,784.40)	(0.42)	(0.42)
(c) Reinsurance accepted					
		1,259,886.76	3,622,236.49	243,602.65	243,602.65
Income from investments					
(a) Interest, Dividends & Rent – Gross		26,626.24	74,155.94	141.63	141.63
(b) Profit on sale/redemption of investments		55,959.37	123,564.09	-	-
(c) (Loss on sale/ redemption of investments)		(2,822.42)	(5,670.48)	-	-
(d) Transfer/Gain on revaluation/change in fair value		5,838.84	295,312.35	-	-
(e) Amortisation of premium / discount on investments		9,706.58	16,372.52	-	-
Other Income					
(a) Miscellaneous Income		1,323.13	4,595.14	-	-
(b) Contribution from Shareholder's Account		350,762.74	661,361.96	129,579.52	129,579.52
Total (A)		1,707,281.23	4,791,928.01	373,323.79	373,323.79
Commission	L-05	42,459.48	178,207.29	15,926.46	15,926.46
Operating expenses related to Insurance Business	L-06	405,667.99	902,817.85	148,395.37	148,395.37
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Prior Period Expenses			2,142.13		
Total (B)		448,127.48	1,083,167.27	164,321.84	164,321.84
Benefits Paid (Net)	L-07	10,059.56	17,909.11	-	-
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-
(a) Gross		247,351.61	306,809.83	-	209,001.96
(b) Fund Reserve*		993,878.61	3,367,360.99	-	-
(c) Amount ceded in Reinsurance		-	-	-	-
(d) Amount accepted in Reinsurance		-	-	-	-
Total (C)		1,251,289.79	3,692,079.93	-	209,001.96
Surplus / (Deficit) (D) = (A) - (B) - (C)		7,863.97	16,680.81	209,001.96	-
Appropriations					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves (to be specified)		-	-	-	-
Balance being Funds for Future Appropriations		7,863.97	16,680.81	-	-
Total (D)		7,863.97	16,680.81	209,001.96	-

Note: * Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.