

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedules Forming Part of Condensed Financial Statements

for the period ended 30 September 2017

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 30 September 2017	Period ended 30 September 2017	Quarter ended 30 September 2016	Period ended 30 September 2016
1. Employees' remuneration & welfare benefits	357,664.41	666,521.99	271,480.33	526,743.39
2. Travel, conveyance and vehicle running expenses	25,729.39	49,570.83	20,429.55	43,533.57
3. Training Expenses	10,846.63	23,481.61	12,850.39	24,162.07
4. Rents, rates & taxes	28,122.63	71,775.00	24,850.20	56,446.95
5. Repairs	7,425.55	14,253.17	5,026.06	11,402.46
6. Printing & stationery	5,736.20	10,136.49	5,093.60	8,516.50
7. Communication expenses	19,635.52	34,766.58	18,640.37	32,511.23
8. Legal & professional charges	12,992.09	30,304.02	12,683.39	22,884.31
9. Medical fees	3,853.64	8,022.47	2,602.04	6,189.35
10. Auditors' fees, expenses etc				
a) as auditor	773.75	1,526.25	758.85	1,649.50
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	2.50	62.50	10.00	50.00
11. Advertisement and Publicity	66,368.69	102,985.79	21,952.42	41,133.17
12. Interest & bank charges	3,757.94	7,524.06	3,349.56	5,734.88
13. Others				
1. Administrative support expenses	5,548.73	11,647.70	5,059.07	11,215.22
2. Information technology expenses	73,931.69	142,623.52	53,916.24	104,190.63
3. Outsourcing Expenses	12,735.53	26,038.47	11,992.59	28,264.59
4. Policy stamps	17,768.03	38,496.96	13,608.05	73,820.82
14. Depreciation	25,784.24	50,262.29	15,583.21	29,164.25
Total	678,677.16	1,289,999.70	499,885.92	1,027,612.89