

## Schedule Forming Part of Financial Statements

FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Quarter ended 31 Dec 2012	Period ended 31 Dec 2012	Quarter ended 31 Dec 2011	Period ended 31 Dec 2011
1. Employees' remuneration & welfare benefits	253,312.32	724,944.76	207,065.91	555,940.25
2. Travel, conveyance and vehicle running expenses	19,050.62	64,132.52	25,555.14	68,134.47
3. Recruitment, Training and Seminar expenses	12,671.10	34,382.36	18,163.11	50,161.98
4. Advertisement, Publicity and Sales Promotion	60,141.23	126,081.93	86,672.95	241,482.13
5. Rents, rates & taxes	6,222.79	37,761.99	12,796.40	36,899.71
6. Repairs and maintenance	4,363.77	13,278.55	3,028.30	9,109.73
7. Printing & stationery	8,857.56	17,387.12	1,485.72	7,100.07
8. Communication expenses	9,110.52	26,603.21	7,685.86	23,918.86
9. Legal & professional charges	14,319.88	33,368.54	7,743.95	17,101.23
10. Medical fees	1,630.21	4,267.69	1,602.20	3,690.92
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	250.00	958.33	369.78	886.92
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	-	139.09	345.22
11. Sales & business promotion expenses				
12. Interest & bank charges	1,582.20	5,760.26	1,109.50	15,281.75
13. Others				
1. Service tax	40,245.70	84,861.31	20,392.47	57,470.87
2. Administrative support expenses	2,462.09	7,342.68	1,620.55	6,269.81
3. Information technology expenses	46,634.66	110,831.03	33,362.80	79,994.75
4. Outsourcing Expenses	14,500.70	46,085.23	17,216.61	34,368.91
5. Policy stamps	5,574.18	20,003.61	4,548.81	12,257.61
6 Miscellaneous Expenses	980.57	3,307.57	55.96	2,803.91
14. Depreciation	46,556.99	137,930.84	38,982.19	114,648.68
<b>Total</b>	<b>548,467.08</b>	<b>1,499,289.53</b>	<b>489,597.29</b>	<b>1,337,867.77</b>