

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## REVENUE ACCOUNT

for the period ended 30 September 2012

(Amount in thousands of Indian Rupees)

Form L-01

### Policyholders' Account (Technical Account)

Particulars	Schedules	Quarter ended 30 Sep 2012	Period ended 30 Sep 2012	Quarter ended 30 Sep 2011	Period ended 30 Sep 2011
<b>Premiums earned – net</b>					
(a) Premium	L-4	1,628,046.89	3,305,635.23	2,057,415.01	3,696,539.57
(b) Reinsurance ceded		(19,266.03)	(31,518.36)	(6,041.42)	(16,493.73)
(c) Reinsurance accepted		-	-	-	-
		1,608,780.85	3,274,116.87	2,051,373.59	3,680,045.84
<b>Income from investments</b>					
(a) Interest and Dividend		295,941.53	574,126.16	108,516.54	216,082.95
(b) Profit on sale/redemption of investments		75,403.98	93,107.92	9,932.98	20,825.54
(c) (Loss on sale/ redemption of investments)		(51,929.01)	(53,743.45)	(1,109.44)	(22,823.03)
(d) Transfer/Gain on revaluation/change in fair value		901,133.86	921,455.79	(841,880.82)	(964,191.18)
(e) Amortisation of premium / discount on investments		52,040.77	120,079.82	38,132.28	72,945.55
<b>Other income</b>					
(a) Miscellaneous Income		440.54	1,857.57	(10,418.93)	(7,565.18)
(b) Contribution from Shareholder's Account		183,815.84	519,114.10	301,684.08	624,256.53
<b>Total (A)</b>		3,065,628.37	5,450,114.77	1,656,230.27	3,619,577.03
Commission	L-5	53,270.35	102,474.43	48,990.37	101,095.07
Operating expenses related to Insurance Business	L-6	495,589.02	949,485.94	489,823.48	848,270.48
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Prior Period Expenses		-	-	-	-
<b>Total (B)</b>		548,859.37	1,051,960.37	538,813.85	949,365.55
<b>Benefits Paid (Net)</b>	L-7	92,197.94	191,246.64	50,776.41	103,021.84
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-
(a) Gross		484,344.39	1,078,099.25	618,813.27	617,226.74
(b) Fund Reserve*		1,879,135.10	2,774,237.44	447,805.94	1,748,579.58
(c) Discontinued Fund		33,774.47	168,491.74	1,821.29	1,807.78
(d) Amount ceded in Reinsurance		-	-	-	-
(e) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		2,489,451.89	4,212,075.08	1,119,216.92	2,470,635.94
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		27,317.11	186,079.32	(1,800.49)	199,575.55
<b>Appropriations</b>					
Transfer to Shareholders' Account		-	96,630.79	-	107,166.43
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		27,317.11	89,448.53	(1,800.49)	92,409.11
<b>Total (D)</b>		27,317.11	186,079.32	(1,800.49)	199,575.55

As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.

Note: \* Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.