

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## BALANCE SHEET

as at 31 March 2017

(Amount in thousands of Indian Rupees)

### Form L-03

Particulars	Schedules	As at 31 March 2017	As at 31 March 2016
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		2,501.78	1,269.55
<b>Sub-Total (A)</b>		<b>7,552,501.78</b>	<b>7,551,269.55</b>
Borrowings	L-11	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		113,524.53	(2,841.34)
Policy Liabilities		67,420,604.71	51,856,794.16
Insurance Reserves		-	-
Provision for Linked Liabilities		31,542,274.77	29,180,655.10
Fund for Discontinued Policies			
Discontinued on account of non payment of premium		3,002,574.78	3,292,990.10
Other discontinuance			
<b>Sub-Total (C)</b>		<b>102,078,978.79</b>	<b>84,327,598.02</b>
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-
Funds for Future Appropriation		284,459.99	168,610.46
<b>Sub-Total (D)</b>		<b>284,459.99</b>	<b>168,610.46</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>109,915,940.56</b>	<b>92,047,478.03</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Shareholders'	L-12	4,578,529.66	5,956,131.16
Policyholders'	L-13	66,996,365.93	50,539,391.71
<b>Assets Held to Cover Linked Liabilities</b>	L-14	34,544,849.49	32,473,645.20
Loans	L-15	51,640.56	83,283.91
Fixed Assets	L-16	182,583.11	118,527.47
<b>Sub-Total (F)</b>		<b>106,353,968.75</b>	<b>89,170,979.45</b>
Current Assets			
Cash and Bank Balances	L-17	1,005,370.21	923,468.85
Advances and Other Assets	L-18	3,888,346.25	2,268,978.94
<b>Sub-Total (G)</b>		<b>4,893,716.46</b>	<b>3,192,447.79</b>
Current Liabilities	L-19	3,360,142.48	2,688,269.96
Provisions	L-20	18,042.62	25,785.21
<b>Sub-Total (H)</b>		<b>3,378,185.10</b>	<b>2,714,055.17</b>
<b>Net Current Assets/(Liabilities) (I) = (G) - (H)</b>		<b>1,515,531.36</b>	<b>478,392.62</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,046,440.45	2,398,105.96
<b>Sub-Total (J)</b>		<b>2,046,440.45</b>	<b>2,398,105.96</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>109,915,940.56</b>	<b>92,047,478.03</b>

### Contingent Liabilities

Particulars	Schedules	As at 31 March 2017	As at 31 March 2016
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands / liabilities in dispute, not provided for		218,408.96	221,863.00
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Policy related claims under litigation		229,904.91	194,590.99