

**Form L-23 : Receipts and Payments account (Cash Flow Statement)
for the year ended 31st March 2013**

Particulars	Current Year	Previous Period
<u>Cash flow from operating activities (A)</u>		
Premium received	16,884,107	12,979,293
Reinsurance premium ceded	(93,511)	(23,781)
Unallocated premium	(150,715)	(429,901)
Commission paid	(299,262)	(263,901)
Payments made to employees and for expenses	(1,374,512)	(1,660,354)
Claims paid	(547,280)	(257,418)
Advances	(1,983)	(11,801)
Deposits with Reserve Bank of India		
Loan against Policies	(15,157)	(6,448)
Cash inflow / (outflow) from operating activities	14,401,688	10,325,691
Taxes Paid	-	-
Net cash flow from operating activities	14,401,688	10,325,691
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(118,439)	(73,361)
Sale of fixed assets		
Decrease / (Increase) in investments (Net)	(15,675,379)	(9,095,070)
Cash held to cover linked liabilities		
Interest and dividend received	1,157,106	546,609
Profit/ Loss on sale of Investment	221,289	17,928
Other Income		
Net cash used in investing activities	(14,415,423)	(8,603,895)
<u>Cash flow from financing activities (C)</u>		
Share capital issued		1,500,000
Share premium	-	-
Net cash inflow from financing activities	-	1,500,000
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	(13,735)	3,221,796
Cash and cash equivalents at beginning of the year/ period	4,033,183	811,387
Cash and cash equivalents at end of the year/ period	4,019,448	4,033,183

Notes:

1. Cash and cash equivalents at end of the year/ period includes:

Cash and Bank Balances as per Schedule 11	4,019,448	4,077,483
Temporary Overdraft (as per books only) as per Schedule 13	-	44,300
Cash and cash equivalents	4,019,448	4,033,183