

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

Schedule Forming Part of Condensed Interim Financial Statements

as at 31 December 2020

(Amount in thousands of Indian Rupees)

FORM-L-18- ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 December 2020	As at 31 March 2020	As at 31 December 2019
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	109,229.04	112,775.80	91,587.64
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	28,409.10	29,524.66	5,138.71
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	31,184.17	-	16,062.76
(c) Capital advances	1,000.00	-	-
TOTAL (A)	169,822.31	142,300.46	112,789.11
Other Assets			
1. Income accrued on investments	2,338,111.05	2,641,097.48	2,460,396.70
2. Outstanding premium	555,071.64	705,077.99	328,966.42
3. Agents' balances (Net of Prov. for Doubtful Debts Rs.6,224(As at 31 Mar 20 - Rs.5,602 and 31 Dec 19 - Rs.4,565))	844.83	3,191.80	2,358.93
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	875,419.05	331,367.58	406,074.00
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff residences etc. (Net of Prov. for Doubtful Debts Rs.201 (As at 31 Mar 20 - Rs.283 and 31 Dec 19 - Rs.444))	104,087.19	105,433.52	107,278.55
Management Fee Receivable	68,944.62	52,466.85	58,521.44
Other receivable (Net of Prov. for Doubtful Debts Rs.9,081 (As at 31 Mar 20-Rs.1,942 and 31 Dec 19-Rs.1,852))	8,841.86	12,680.85	14,744.02
GST/Service Tax Unutilised Credits(Net of Prov. for Doubtful Debts Rs.3,237 (As at 31 Mar 20 - Rs.2,983 and 31 Dec 19 - Rs.Nil))	253,803.20	119,478.25	157,697.32
Other receivable from Investments (Net of Provision for diminution in value of investments Rs.806,276 (As at 31 Mar 20-Rs. 583,776 and 31 Dec 19 - Rs. 583,776))	832,847.18	2,203,467.11	426,146.08
Asset Held to cover unclaimed Liability	99,272.18	96,733.21	122,020.45
Income accrued on Asset Held to cover unclaimed Liability	11,215.00	12,891.68	14,200.94
TOTAL (B)	5,148,457.80	6,283,886.32	4,098,404.85
TOTAL (A+B)	5,318,280.11	6,426,186.78	4,211,193.96