

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

as at 31 March 2020

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at	
	31 March 2020	31 March 2019
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	112,775.80	77,568.04
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	29,524.66	3,919.37
6. Others		
(a) Advance to employees	-	-
(b) Advance for expenses	-	700.00
(c) Capital advances	-	740.76
TOTAL (A)	142,300.46	82,928.17
Other Assets		
1. Income accrued on investments	2,641,097.48	2,389,572.10
2. Outstanding premium	705,077.99	419,882.47
3. Agents' balances ((Net of Prov. for Doubful Debts Rs.5,602 (As at 31 Mar 19 - Rs.2710))	3,191.80	1,044.38
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	331,367.58	287,223.02
6. Due from subsidiaries/holding company	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices and staff residences etc.((Net of Prov for Doubful Debts Rs.283 (As at 31 Mar 19 - Rs.283))	105,433.52	136,337.71
Management Fee Receivable	52,466.85	52,465.35
Other receivable ((Net of Provision for Doubful Debts Rs.1,942 (As at 31 Mar 19-Rs.1,852))	12,680.85	8,443.90
GST / Service Tax Unutilised Credits ((Net of Provision for Doubful Debts Rs.2,983 (As at 31 Mar 19 - Rs.NIL))	119,478.25	144,868.54
Other receivable from Investments ((Net of Prov for diminution in value of Invest. Rs.583,776 (As at 31 Mar 19-Rs. 155,367))	2,203,467.11	2,552,283.03
Asset Held to cover unclaimed Liability	96,733.21	214,527.23
Income accrued on Asset Held to cover unclaimed Liability	12,891.68	20,898.58
TOTAL (B)	6,283,886.32	6,227,546.31
TOTAL (A+B)	6,426,186.78	6,310,474.48