

**Schedule Forming Part of Financial Statements**

**FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	Quarter ended December 2011	Period ended December 2011	Quarter ended December 2010	Period Ended December 2010
1. Employees' remuneration & welfare benefits	207,065.91	555,940.25	137,898.76	378,721.37
2. Travel, conveyance and vehicle running expenses	25,555.14	68,134.47	27,706.92	49,331.01
3. Recruitment, Training and Seminar expenses	18,163.11	50,161.98	14,203.35	28,079.04
4. Advertisement, Publicity and Sales Promotion	86,672.95	241,482.13	108,239.66	151,958.00
5. Rents, rates & taxes	12,796.40	36,899.71	11,568.64	19,205.49
6. Repairs and maintenance	3,028.30	9,109.73	650.14	4,667.22
7. Printing & stationery	1,485.72	7,100.07	17,611.53	20,998.98
8. Communication expenses	7,685.86	23,918.86	10,254.68	28,704.82
9. Legal & professional charges	7,743.95	17,101.23	4,738.07	9,619.91
10. Medical fees	1,602.20	3,690.92	1,064.83	2,531.42
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	369.78	886.92	358.00	890.00
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	75.00	75.00
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	7.00	14.65
c) in any other capacity	139.09	345.22	-	-
12. Interest & bank charges	1,088.41	17,800.37	5,601.53	15,807.23
13. Others				
1. Service tax	20,392.47	57,470.87	1,784.48	17,360.30
2. Administrative support expenses	1,697.59	6,370.28	2,014.47	5,487.85
3. Information technology expenses	33,362.80	79,994.75	16,064.12	52,720.22
4. Outsourcing Expenses	17,216.61	34,368.91	1,996.99	11,671.88
5. Policy stamps	4,548.81	12,257.61	13,919.51	17,942.89
6. Miscellaneous Expenses	-	184.83	-	0.84
14. Depreciation	38,982.19	114,648.68	29,910.30	89,171.85
<b>Total</b>	<b>489,597.29</b>	<b>1,337,867.77</b>	<b>405,667.99</b>	<b>904,959.98</b>