



Wishing you
**Happiness and
Prosperity.**

IndiaFirst CSC Shubhlabh Plan

Introduction

Saving for the future can be rewarding as it puts you much closer to realizing your dreams while also providing protection against life's unexpected turns. It's important to save for your future and make sure you achieve your financial goals. An emergency at times, restricts the flow of regular saving and you may lose benefit out of it.

At IndiaFirst we understand your concerns. We present IndiaFirst CSC Shubhlabh Plan, a low premium insurance plan that helps you build a corpus through savings at your convenience. The plan augments your savings through regular interest additions along with providing a life cover. With this plan, you can now start securing your family's dreams by paying as per convenience during the year.

1. What is the IndiaFirst CSC Shubhlabh Plan?

IndiaFirst CSC Shubhlabh Plan is a non linked, non participating, variable insurance plan with a low annualized premium. The plan offers life cover to you and an opportunity to save for the future through safe investments. The plan will only be available through common service centres (CSC) and provides a flexibility to pay the premium either monthly, half – yearly or yearly as per your convenience, during the plan year.

Key Features

- Enjoy hassle-free enrolment by simply providing your Name and Aadhar number.
- Pay your premium through monthly, half yearly or yearly mode as per your convenience for a period of 10 or 15 years.
- Secure your family financially as we pay out a lump sum death benefit to the nominee in case of the life assureds' untimely demise
- Build your corpus systematically as we add a guaranteed minimum floor rate of 1.0% per annum on the account value during the plan term.
- Enhance your savings as we also provide a guaranteed additional interest of 4% p.a for the first 5 plan years and 0.5% p.a for the subsequent years.
- Fulfill your dreams, just as planned by you as we pay a lump sum amount i.e. account value at the end of the plan term
- Avail easy access to your funds after five years through partial withdrawal any time during the plan year without any charge

- You can make additional payments through our Top Up facility anytime during the year and avail life cover as well as interest on the added amount provided you have paid due premiums on that time.
- Enjoy tax benefit on the premium you invest under Section 80C and maturity benefit under Section 10(10D), as per the Income Tax Act laws

2. What is the term of the plan?

| Premium Payment Option | Plan Term | Premium Paying Term |
|------------------------|-----------------------|-----------------------|
| Regular Premium | 10 years and 15 years | 10 years and 15 years |

3. Who can be a Life Assured?

Life assured is the person, on whose life the plan depends. On the life assured's death, the benefit is paid and the plan terminates. Any Indian citizen can be the life assured, as long as:

| | |
|--|----------------------------------|
| Minimum age at the time of applying for the plan | 18 years as on last birthday |
| Maximum age at the time of applying for the plan | 55 years as on last birthday |
| Maximum cover ceasing age | 65 years as on the last birthday |

Who is a Policyholder?

A policyholder is the person who holds the plan. The policyholder is also the life assured under this plan. You must be at least 18 years as on your last birthday at the time of applying for the plan to be a policyholder.

4. What are the premium paying modes available?

You have the flexibility to pay the premium through monthly, half yearly or yearly mode, under regular premium. In case you have chosen to pay the premium on a monthly basis, we will collect 3 months premium on inception.

5. How much can you invest?

| Premium | Yearly | Half Yearly | Monthly |
|---------|----------|-------------|---------|
| Minimum | ₹ 1,500 | ₹ 750 | ₹ 125 |
| Maximum | ₹ 20,000 | ₹ 10,000 | ₹ 1,667 |

6. What is the life cover under this plan?

The plan offers a fixed sum assured based on the age of the life assured at the time of applying for the plan or at the time of paying top up premium.

| Premium/Age | For entry age below 45 years | For entry age of 45 years and above |
|---|------------------------------|-------------------------------------|
| Regular Premium | 10 times Annualized Premium | 7 times Annualized Premium |
| Top-up Premium (age at the time of payment of top-up) | 125% of Top-up Premium | 110% of Top-up Premium |

7. What do you receive at the end of the plan term?

On maturity, you will receive a lump sum amount equal to the higher of

- Total premiums paid including top-up premiums paid, less partial withdrawals made, if any compounded at 1% per annum till the date of Maturity or
- Accumulated Account Value.

The amount will be loaded on a Insurance Benefit card or paid through bank account.

8. What happens in case of the life assured's demise?

In case of untimely event of the life assured's demise, while the plan is in force with life cover, we will pay a lump sum amount to the nominee / appointee / legal heir as the case may be. The lump amount is equal to the higher of the following:

- Sum Assured or
- 105% of total premiums paid including top-up premiums, if any paid till the date of death or
- Total premiums including top-up premiums paid till date of death compounded at 1% p.a. or
- Account Value.

In case of the event of the life assured's demise, while the plan is in force without life cover, we will pay the accumulated account value to the nominee/ appointee/ legal heir and the plan terminates.

In case of the event of the life assured's demise, while the plan is in paid-up status, we will pay a lump sum amount equal to higher of Paid Up sum assured or accumulated account value to the nominee / appointee/ legal heir.





9. Tax benefits under this plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time. However, you are advised to consult your tax consultant.

You can also get full tax benefits on the maturity amount and the withdrawal amounts under Section 10(10D), of the Income Tax Act, 1961, as per Income Tax laws. Death benefits are tax free under Section 10(10D) of the Income Tax Act, 1961, as per Income Tax laws.

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10. Your options if you miss paying your premiums Within first 5 Plan Years

In case you have not paid the premium on premium due date, you will receive a grace period of 30 days to make the payment. If you have not paid the due premium by the expiry of the Grace Period, your life cover will be ceased immediately and the plan will continue without any life cover. You will still enjoy the benefits of guaranteed interest rate and guaranteed additional interest on the account value till the end of lock in period or revival period of two plan years, whichever is later. You may exercise to use one of the following options during this period:

- Revive the Plan within a period of two plan years; or
- Complete withdrawal from the Plan without any life cover.

You may revive the plan within the Revival Period of 2 (Two) years by paying all due premium amount without any interest or charge

and start paying the premium hereon. The revival is subject to satisfactory medical and financial underwriting. In case the plan is revived, the life cover will be restored upon receipt of all due premiums without any interest or fees or charges as on date of revival.

If you do not revive the plan during the revival period we will treat it as your wish to avail complete withdrawal from the plan without any life cover. The account value will be payable to the life assured at the end of the lock in period and the plan will be terminated immediately. Minimum Floor Rate and Additional Interest Rate will be credited on the account balance. However, residual addition will not be credited, in case the plan lapses within 5 years and is not revived.

In case of the event of the life assured's death during this period, we will pay the account value to the nominee / appointee / legal heir and the plan will be terminated immediately.

Discontinuance after the first 5 Plan Years

In case you have not paid the premium on premium due date, you will receive a grace period of 30 days to make the payment. If you have not paid the premium by the expiry of the Grace Period, the plan will continue with life cover. You will still enjoy the benefits of guaranteed interest rate and guaranteed additional interest on the account value till the end of revival period i.e two years. You will be entitled to choose any one of the following options before the end of the revival period:

- Revive the Plan within a period of two plan years
- Complete withdrawal from the Plan without any life cover; or
- Convert the Plan to a Paid-Up Plan.

You may revive the plan within the Revival Period of 2 (Two) years by paying all due premium amount without any interest or charge and start paying the premium hereon. The revival is subject to satisfactory medical and financial underwriting. You may also choose to discontinue the plan during this period. We will pay the account value to the life assured and the plan will be terminated immediately.

In case we do not receive any intimation from you before the expiry

of revival period i.e 2 (Two) Plan Years, the plan will be automatically converted to Paid Up plan. The Sum Assured will be reduced to the extent of Paid-Up Sum Assured. In the event of the Life Assured's death under a Paid-Up Plan, the Paid-Up Sum Assured or Account Value, whichever is higher will become payable to the Nominee and this Plan will terminate. On survival of the Life Assured till the Maturity Date, the Account Value will become payable and this Plan will terminate.

$\text{Paid Up Sum Assured} = \text{Sum Assured} \times \left(\frac{\text{Total Premiums Paid}}{\text{Total Premiums Payable under the plan}} \right)$

11. What are the charges under the plan?

| Type of Charge | Charge Details | | Description |
|-------------------------------------|---|-------------------------|---|
| Regular Premium | | | |
| Premium Allocation Charge | | % of annualized premium | We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge and applicable service tax. This will be deducted as and when premiums paid in the first policy year |
| | Year 1 | 20% per annum | |
| | Year 2+ | Nil | |
| | Top Up : No allocation charge on top up amount | | |
| Fund Management Charge | Not Applicable | | - |
| Policy Administration Charge | Nil | | - |
| Mortality Charge | Annual Mortality Charge is expressed in rupees per 1000 sum at risk which, is the sum assured. Mortality Charges are guaranteed throughout the term | | We deduct this charge and applicable service tax on the first business day of each plan month. The charge will not be deducted if the plan is continuing without any life cover. |
| Discontinuance Charge | Not applicable | | - |

About IndiaFirst Life Insurance

We've had Bank of Baroda, Andhra Bank (now, Union Bank of India) and Legal & General as our founding partners. After journeying with us through our years of growth, Legal & General sold its stake in Feb 2019 to Carmel Point Investments India Private Limited, a body corporate incorporated under the laws of Mauritius and owned by

private equity funds managed by Warburg Pincus LLC. This is the first deal wherein a private equity fund has taken an interest in a life insurance company. Our shareholding pattern of the company now stands at: Bank of Baroda - 44.00%, Union Bank of India - 30.00%, and Carmel Point Investments India Private Limited - 26.00%.

*Tax exemptions are as per applicable tax laws from time to time.

Disclaimer: IndiaFirst Life Insurance Company Limited, IRDAI Regn. No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. Toll free No - 18002098700. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst CSC Shubhlabh Plan (UIN 143N023V01) is only the name of the CSC Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoters M/s Bank of Baroda and M/s Union Bank of India and are used by IndiaFirst Life Insurance Co. Ltd under License. Advtg. Ref. No.: Shubhlabh Plan/ Leaflet/ E/ 001

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