



# Guarantee your loved ones – A path of certainties

## IndiaFirst Life Guaranteed Benefit Plan

(A Non-Linked, Non-Participating, Limited Premium, Endowment Life Insurance Plan)

### **How Will This Brochure Help You?**

This brochure gives you details of how the policy works throughout its lifetime. It's an important document to refer to.

### **To Help Your Understanding**

We've done our best to explain everything as simply as possible; however, you're likely to

come across some terms you're unfamiliar with, where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when planning your future under this insurance contract.

## Introduction

Setting and accomplishing one's goals provides a sense of fulfilment! It is however important to assess what is it that you want to achieve and what are the resources you have to achieve them. While, some individuals may want to buy a vacation home, some may want to take an income-twin to address their increasing needs graph.

Presenting, IndiaFirst Life Guaranteed Benefit Plan, a plan with multitude of options which will modify itself to suit "your" needs, while keeping you secure with a life cover. If you primarily need supplementary future income, you have the Income Benefit option to support you, if you want to accrue savings for a goal, Lumpsum Benefit will help you, if you want a continued life cover even if you missed paying a premium; the Life Cover Continuance will take care of your protection (applicable after you have paid two full years' premiums) and the life cover will ensure your loved ones are protected throughout the policy term. You can secure your aspirations anytime and anywhere through online mode by simply logging onto our website.

This offering will ensure a financially accomplished and fulfilled life ahead!

### Key Features

- Accomplish your future goals! Choose from Income Benefit or Lumpsum Benefit option as per your need.
- Tailor the plan to suit your requirements, as you get to choose from 4 varied options under the Income Benefit option
- Get three-way boost in the Income Benefit option. Receive Monthly Income, Annual Income as well as Maturity at the end of the policy term.
- Give your savings the extra boost with the Lumpsum benefit option
- Pay premiums only for a limited period while benefitting from your policy for an entire term
- Continue to enjoy life cover benefit for one full year even if you miss to pay one premium (applicable after you have paid two full years' premiums)
- Safeguard your family further by opting Waiver of Premium Rider. Protect them from the burden of paying future premiums in case of occurrence of death, accidental total permanent disability or any of the defined critical illness while continuing the benefits of the policy.
- Support your loved ones through death benefit as a one-time payment or in instalments over a period of 5, 10 or 15 years
- Tax benefit may be available on the premiums paid and benefits received as per prevailing tax laws

## 1. What is the IndiaFirst Life Guaranteed Benefit Plan?

This is a non-linked, non-participating, limited premium, endowment life insurance policy which not only provides a shorter pay commitment of 5 / 6 or 7 years but also gives you savings and protection in a single policy. Not just this, the policy will also ensure, continuation of your life cover benefit even in case you miss to pay one premium, thus protecting your family with a continued life cover for one year. This policy will also take care of your liquidity needs through its Loan facility.

## 2. What are the basic eligibility criteria in this policy (product at a glance)?

Criteria	Lumpsum Benefit Option	Income Benefit Option
Minimum Age at Entry	8 years	4 years
Maximum Age at Entry	60 years	55 years
Minimum Age at Maturity	18 years	23 years
Maximum Age at Maturity	76 years	76 years
Minimum Sum Assured on Death (Rs.)	5,00,000	
Maximum Sum Assured on Death (Rs.)	As per Board Approved Underwriting Policy	
Minimum Policy Term	10 years	15 years

Maximum Policy Term	16 years	21 years																														
Policy and Premium Payment Term Options	<p>At the inception of the policy, you can choose your policy term under the Lumpsum Benefit option or Premium Payment Term + Gap Period + Income Period under the Income Benefit option.</p> <table border="1"> <thead> <tr> <th colspan="2">Lumpsum Benefit</th> <th colspan="4">Income Benefit</th> </tr> <tr> <th>Premium Payment Term (PPT)</th> <th>Policy Term (PT)</th> <th>Premium Payment Term (PPT)</th> <th>Gap Period (GP)</th> <th>Income Period (IP)</th> <th>Policy Term (PT)</th> </tr> </thead> <tbody> <tr> <td rowspan="4">5 years / 6 years/ 7 years</td> <td rowspan="4">10 years to 16 years</td> <td>5 years</td> <td>5 years</td> <td>5 years</td> <td>15 years</td> </tr> <tr> <td>6 years</td> <td>6 years</td> <td>6 years</td> <td>18 years</td> </tr> <tr> <td>7 years</td> <td>7 years</td> <td>7 years</td> <td>21 years</td> </tr> <tr> <td>7 years</td> <td>8 years</td> <td>6 years</td> <td>21 years</td> </tr> </tbody> </table>		Lumpsum Benefit		Income Benefit				Premium Payment Term (PPT)	Policy Term (PT)	Premium Payment Term (PPT)	Gap Period (GP)	Income Period (IP)	Policy Term (PT)	5 years / 6 years/ 7 years	10 years to 16 years	5 years	5 years	5 years	15 years	6 years	6 years	6 years	18 years	7 years	7 years	7 years	21 years	7 years	8 years	6 years	21 years
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Premium Paying Modes and Modal Factors	<p>You can choose to pay your premiums in Annual, Half Yearly, Quarterly or Monthly modes.</p> <table border="1"> <thead> <tr> <th>Premium Frequency</th> <th>Factor to be applied to Annual Premium</th> </tr> </thead> <tbody> <tr> <td>Half-yearly</td> <td>0.5119</td> </tr> <tr> <td>Quarterly</td> <td>0.2590</td> </tr> <tr> <td>Monthly</td> <td>0.0870</td> </tr> </tbody> </table>		Premium Frequency	Factor to be applied to Annual Premium	Half-yearly	0.5119	Quarterly	0.2590	Monthly	0.0870																						
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**Note:**

- Life cover for minor life will start immediately. However, the policy will vest for life assured on attainment of majority i.e. 18 years.
- Income Benefit payment will start on or after attainment of age 18 years and hence policy term will be selected accordingly.
- Ages specified are as on last birthday.
- Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any
- Total Premiums Paid means total of all premiums received, excluding any extra premium, rider premium and applicable taxes

### 3. What are the benefit options available in this policy?

There are two benefit options in the policy; Lumpsum Benefit option and Income Benefit option. You can choose one of these benefit options at inception of the policy. Benefit option once selected cannot be changed to another.

The details of each option are as given below -

Benefit Option	Details															
<b>Lumpsum Benefit</b>	<ul style="list-style-type: none"> <li>▪ This option will help you achieve your long-term goals as you receive a lumpsum amount at the end of the policy term</li> <li>▪ You can choose the policy and premium payment term at the inception of the policy and pay premium for a limited duration accordingly</li> <li>▪ The maturity benefit amount will be determined by multiplying age and term wise maturity benefit factor with Annualized Premium</li> <li>▪ Your nominee(s) will receive the death benefit in case of an unfortunate event as specified in Point 5</li> </ul>															
<b>Income Benefit</b>	<ul style="list-style-type: none"> <li>▪ This option will help you attain your liquidity goals as you receive a fixed monthly income during the Income Period.</li> <li>▪ You can choose the monthly income you want to receive subject to a minimum of Rs. 10,000 per month.</li> <li>▪ Based on your specific needs, you can also choose from one of the following Premium Payment Term (PPT)-Gap Period (GP)-Income Period (IP) combinations: <table border="1" data-bbox="365 828 1041 990"> <thead> <tr> <th>Premium Payment Term</th> <th>Gap Period</th> <th>Income Period</th> </tr> </thead> <tbody> <tr> <td>5 years</td> <td>5 years</td> <td>5 years</td> </tr> <tr> <td>6 years</td> <td>6 years</td> <td>6 years</td> </tr> <tr> <td>7 years</td> <td>7 years</td> <td>7 years</td> </tr> <tr> <td>7 years</td> <td>8 years</td> <td>6years</td> </tr> </tbody> </table> </li> </ul> <p>For example; if you choose 5-5-5 option, you will pay premiums for 5 years, and after the completion of gap period of 5 years, you will start receiving your monthly income for the next 5 years.</p> <ul style="list-style-type: none"> <li>▪ Monthly Income: You will begin receiving your monthly income at the beginning of every month during Income Period, after completion of Gap Period provided policy is in-force.</li> <li>▪ Annual Income: In addition to the monthly income, 5.5 times of monthly income will be paid at the end of every policy year during Income period except at the end of the policy term i.e. on maturity.</li> <li>▪ Your nominee(s) will receive the death benefit in case of an unfortunate event as specified in Point 5</li> </ul>	Premium Payment Term	Gap Period	Income Period	5 years	5 years	5 years	6 years	6 years	6 years	7 years	7 years	7 years	7 years	8 years	6years
Premium Payment Term	Gap Period	Income Period														
5 years	5 years	5 years														
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### 4. What do you get at the end of the policy term (maturity benefit)?

You stand to receive the Guaranteed Sum Assured on maturity, at the end of the policy term as the maturity benefit in the policy. On payment of the maturity benefit, the policy will terminate, and no more benefits will be payable.

In case of Lumpsum Benefit, the Guaranteed Sum Assured on Maturity will be calculated by multiplying age and term wise maturity benefit factor with Annualized Premium.

In case of Income Benefit, Guaranteed Sum Assured on Maturity is X times of Monthly Income. X for different premium payment terms are as follows:

Premium Payment Term (Years)	Gap Period (Years)	X
5	5	42
6	6	55
7	7	65
7	8	65

Please note that in any case, Sum Assured on Maturity including the annual and monthly income benefits paid shall not be less than the total premiums paid under this policy.

### 5. What happens in case of life assured's demise in this policy (death benefit)?

The Sum Assured on Death in the policy will be paid to nominee(s) in case of death of the Life Assured.

Minimum Sum Assured on Death	Maximum Sum Assured on Death
Rs. 5,00,000	As per board approved underwriting policy

In case of Lumpsum Benefit, the Sum Assured on Death is of 10 times of annualized premium.

In case of Income Benefit, Sum Assured on Death is of 11 times of annualized premium.

You can also opt for Waiver of Premium Rider for continuation of benefits. Please refer to IndiaFirst Life Waiver of Premium Rider brochure for more details on the said rider.

In the unfortunate event of life assured's demise during the term of the policy, Death Benefit is paid out to nominee(s) either as lumpsum or as a monthly income over next 5, 10 or 15 years.

Policy Option	How and when benefits are payable	Size of such benefits
Lumpsum Benefit	Payable on Death of the Life Assured during the policy term given the policy is in force or fully paid-up	Death Benefit is higher of Sum Assured on Death Or 105% of total premiums paid till the date of death. Where Sum Assured on Death is of 10 times of Annualized Premium.
Income Benefit	Payable on Death of the Life Assured during the policy term given the policy is in force or fully paid-up	Higher of Sum Assured on Death Or 105% of total premiums paid till date of death. Where Sum Assured on Death is of 11 times of Annualized Premium. In case of death of the Life Assured during the Income Period, Death Benefit shall be payable without deducting any monthly or annual income already paid under the policy.

Note: Death benefit/Paid-up Death benefit will not be reduced by any monthly income/paid-up monthly income and annual income/paid-up annual income benefits already paid under in-force policy and/or paid-up policies respectively. Death benefit will be paid either as lump sum amount or in monthly instalments over the period of 5,10 or 15 years as opted by the policyholder/nominee(s) at any time during policy period or on death of Life Assured. In case of death benefit in instalments; the monthly instalment amount will be calculated by multiplying the death benefit by annuity factor, where annuity factor will be arrived on the basis of prevailing SBI savings bank interest rate as on date of death. Once the instalment payment starts, this payment remains level throughout the instalment period. The prevailing SBI savings bank interest rate is subject to review at the end of every financial year. The prevailing interest rate will be decided on 31st March every year.

## 6. Are there any Riders available in this policy?

Yes, you have an option to opt for IndiaFirst Life Waiver of Premium (WOP) Rider (UIN: 143B017V01) for Premium Paying Term of 6 and 7 years. This rider when opted, supports you, by waiving off the future premiums of your base policy in case the policyholder/ life assured suffers from death, accidental total permanent disability or critical illnesses as defined under the rider basis the rider option as chosen. The options for policyholder/ life assured are as mentioned below.

OPTION	BENEFIT
<b>Waiver of Premium on Death</b>	This option provides benefit of waving all future premiums due and payable under the base policy on Death of the Policyholder (only when life assured and Policy Holder are different individuals under base policy), subject to rider and base policy being in force.
<b>Waiver of Premium on Accidental Total Permanent Disability or (diagnosis of) Critical Illness</b>	This option provides the benefit of waving all future premiums due and payable under the base policy on either or simultaneous happening of the following events; Accidental Total Permanent Disability of the rider life assured or on the confirmed diagnosis of the rider life assured suffering from any one of the critical illnesses covered under the rider, subject to rider and base policy being in force.
<b>Waiver of Premium on Death or Accidental Total Permanent Disability or Critical Illness</b>	This option provides the benefit of waving all future premiums due and payable under the base policy on earlier happening of either of the following events - Death of the rider life assured or Accidental Total Permanent Disability of rider life assured or on the confirmed diagnosis of the rider life assured suffering from any one of the Critical Illnesses covered under the rider, subject to rider and base policy being in force. To opt for this option, life assured and Policy Holder should be different individuals under base policy

In case you opt for this rider, premium under this rider shall not exceed 30% or 100% of premium under the base policy depending on the rider option chosen. Additionally, this rider will not be offered if the term of the rider exceeds outstanding Premium Paying Term under the base policy.

## 7. How does this policy work?

We have explained the working of the policy with a sample illustration below.

Mr. Kumar, 35 years bought the IndiaFirst Life Guaranteed Benefit Plan under the Income Benefit for the 7-8-6 Premium Payment Term - Gap Period - Income Period combination. To receive a monthly income of ₹35,000, he paid a monthly premium of ₹35,138 for the premium payment term of 7 years. After a gap period of 8 years, he will start receiving the monthly income of ₹35,000 for the Income Period of 6 years. He will also receive an Annual Income of ₹1,92,500 every year of the Income Period other than at the end of the term. At maturity, Kumar will receive ₹22,75,000. In total he will receive 1.95 X benefit of the total premiums paid in the plan. Even in case he dies during the policy term, in 14th year, his loved ones will be safeguarded with the Death Benefit of ₹44,42,746. His nominee(s) can choose to receive the death benefit as lumpsum or as income over a period of 5, 10, 15 years.

**Sample Rates for Lumpsum Benefit and Income Benefit option for various Premium Payment Term and Policy Term combinations.**

<b>Lumpsum Benefit Option</b> (Guaranteed Sum Assured at Maturity for an Annual Premium of ₹50,000)			
<b>Age/PPT-PT</b>	<b>5-15</b>	<b>6-15</b>	<b>7-15</b>
25	4,64,900	5,40,200	6,19,150
35	4,61,100	5,37,000	6,16,400
45	4,43,650	5,21,500	6,02,350
<b>Total Prem. Paid</b>	<b>2,50,000</b>	<b>3,00,000</b>	<b>3,50,000</b>

<b>Income Benefit Option</b> (Total Premiums paid for a monthly income of ₹10,000)				
<b>PPT-GP-IP</b> →	<b>5-5-5</b>		<b>7-7-7</b>	
<b>X (Multiplier for Guaranteed Sum Assured on Maturity)</b>	42		65	
<b>Ages</b> ↓	<b>Total Premiums Paid</b>	<b>Total Benefits Received</b>	<b>Total Premiums Paid</b>	<b>Total Benefits Received</b>
<b>25</b>	7,66,205	12,40,000	9,26,926	18,20,000
<b>35</b>	7,78,775	12,40,000	9,38,378	18,20,000
<b>45</b>	8,31,130	12,40,000	9,83,157	18,20,000

Total benefits received include monthly income, annual income and maturity benefit

### 8. What are the tax benefits in this policy?

Tax benefits may be available on premiums paid and benefits receivable as per prevailing Income Tax Laws. These are subject to change from time to time as per the Government Tax laws. Please consult your tax consultant before investing.

### 9. Can I get a loan in this policy?

Yes, you may benefit from a loan facility under this policy.

The amount of the loan that you may avail at any point of time will depend on the surrender value. You may avail of a loan amount up to 70% of the available surrender value. The minimum loan amount should be Rs.1,000. We will charge interest at a rate of 9% per annum which may be revised by us from time to time subject to IRDAI approval. As and when the loan principal along with accrued interest exceeds the surrender value for paid-up cases, the policy will be compulsorily surrendered and outstanding loan along with accrued interest will be recovered from surrender proceeds or paid-up value. This compulsory surrender will not apply for premium paying policies. For policies during the premium payment term, if the premium is not paid and policy become paid-up post taking loan, the policy will get compulsory surrendered, if the loan plus interest is greater than the surrender value and policy is not revived.

For in force policies or fully paid-up policies

In case the policy becomes due for any survival benefit or income benefit or maturity benefit or surrender benefit or becomes a claim by death, insurer shall become entitled to deduct the amount of the loan or any portion thereof which is outstanding, together with all interest from the policy proceeds



## 10. Is there a grace period for missed premiums?

We provide you with a grace period which is the time provided for payment of premium from the premium due date during which the policy is considered to be in-force with the risk cover.

You are provided a Grace Period of 15 days under monthly mode and one month but not less than 30 days for other premium payment modes, in case you miss your due premium on the due dates. In case of the Life Assured's death or occurrence of any covered event as per the benefit option chosen during the Grace Period, we will pay the benefit after deducting the unpaid due premiums till date of death or date of the covered event. During this period the policy will be considered to be in-force.

This policy has a grace period of 30 days for yearly, half-yearly and quarterly frequencies and 15 days for monthly frequency from the premium due date. In case of death of the life assured during this period, death benefit after deducting due premiums before date of occurrence of death, will be paid to the nominee(s)/appointee/legal heir.

## 11. What is the Life cover continuance benefit in this policy?

Your policy will have life cover continuance benefit if the policy has acquired paid up value.

Under this benefit; if you miss to pay premium for one policy year after your policy acquires paid up value; the death benefits under the policy will continue as per the in-force policy for one year from the date of "First Unpaid Premium".

Policyholder will have an option to further extend the benefit of "Life Cover Continuance Benefit" if he/she pays due premium with applicable interest within one year from date of "First Unpaid Premium." On such payment, Life cover continuance benefit will be applicable, for one year from the revised "Unpaid Premium" date. If you do not pay due premium within 12 months from the date of "First Unpaid Premium" then the policy will get converted to reduced paid up policy.

## 12. What happens in case you miss paying the premiums?

In the event of non-payment of due premiums under the policy within the grace period, the policy will lapse if the policy has not acquired a guaranteed surrender value. The risk cover will cease, and no further benefits will be payable in case of a lapsed policy.

The policy will lapse if less than two full years' premiums have been paid. However, you can revive your lapsed policy within the revival period. If policy is lapsed and is not revived during the revival period, it will be foreclosed without paying any benefit after expiry of the revival period. You can see further sections below on Revival for more information.

In case of non-payment of premium before the expiry of grace period, policy will acquire paid-up value provided at least two full years' premiums have been paid.

Note:

- A Reduced Paid-Up policy can be revived (to the original benefits) within five years from the date of first unpaid Premium subject to the conditions.
- If policy in Reduced Paid Up mode is not revived during the revival period, it will continue in the reduced paid up mode until maturity or death or surrender of the policy.
- A Policy becomes fully paid-up provided all due premiums are paid during the term of the policy and the benefits payable will be as per the terms and conditions of the policy.
- In any case the Reduced Paid-up Sum Assured on death or Reduced Paid-up Sum Assured on Maturity including the paid-up benefits income benefits paid as mentioned below shall not be less than the total premiums paid under this policy.

### **Once a policy becomes paid-up in Lumpsum Benefit Option:**

- Death Benefit under Reduced Paid-up policy: The death benefit would be the Reduced paid-up Sum Assured on death.
- Where Reduced paid-up Sum Assured on death is defined as Sum Assured on Death as on the date of policy being made paid-up \* (Total numbers of premiums paid) / (Total Number of premiums payable over the policy term)

- Maturity Benefit under the Reduced Paid-up policy: The maturity benefit would be the Reduced paid-up Sum Assured on maturity.
- Where Reduced paid-up Sum Assured on maturity is defined as  $(\text{Guaranteed Sum Assured on Maturity} * (\text{Total numbers of premiums paid}) / (\text{Total Number of premiums payable over the policy term}))$

#### **Once a policy becomes paid-up in Income Benefit Option:**

- **Death Benefit under Reduced Paid up policy:** The death benefit would be the Reduced paid-up Sum Assured on death.

Where Reduced paid-up Sum Assured on death is defined as  $\text{Sum Assured on Death as on the date of policy being made paid-up} * (\text{Total numbers of premiums paid}) / (\text{Total Number of premiums payable over the policy term})$

In case of death of the Life Assured during the Income Period whilst the policy is in reduced paid-up status, the death benefit will not be reduced to the extent of paid-up Monthly Income and paid-up Annual Income already paid, if any

- **Survival Benefit under the Reduced Paid-up policy:** On survival of the Life Assured whilst the policy is in reduced paid-up status, the following benefit will be payable during the Income Period which will commence after the completion of Gap period.

- Paid-up Monthly Income – Paid-up Monthly Income will be payable on monthly basis, at the beginning of each policy month during the Income Period.

Where Paid-up Monthly Income is defined as  $\text{Monthly Income} * (\text{Total numbers of premiums paid}) / (\text{Total Number of premiums payable over the policy term})$

- Paid-up Annual Income – Paid-up Annual Income will be payable to the Policyholder at the end of each policy year during the Income Period (falling before maturity). Paid-up Annual Income will not be payable at the end of the policy term i.e. on maturity.

Where Paid-up Annual Income is defined as  $\text{Annual Income} * (\text{Total numbers of premiums paid}) / (\text{Total Number of premiums payable over the policy term})$

- Maturity Benefit under the Reduced Paid-up policy: The maturity benefit would be the Reduced paid-up Sum Assured on maturity.

Where Reduced paid-up Sum Assured on maturity is defined as  $(\text{Guaranteed Sum Assured on Maturity} * (\text{Total numbers of premiums paid}) / (\text{Total Number of premiums payable over the policy term}))$

### **13. What are your options to revive the policy?**

You may revive your policy within 5 years from the due date of first unpaid regular premium but before the Maturity Date by –

- submitting a written request for revival of the lapsed Policy;
  - paying all unpaid due Premiums along with interest; and
  - providing a declaration of good health and undergoing a medical examination (at your own cost), if needed.
- A lapsed Policy will only be revived along with all its benefits in accordance with our board approved underwriting policy.

Note: The current interest charged for delay in premium payment is 9.5% p.a. which may be revised from time to time.

### **14. Can you surrender your policy?**

It is advisable to continue your policy to enjoy full benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy. The policy will acquire surrender value after first two full years' premiums have been paid.

At the time of surrender higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) will be payable. The surrender value payable will vary by policy term and policy year of surrender.

The GSV factors are dependent upon policy year of surrender and policy term.

The Guaranteed Surrender Value (GSV) will be GSV factor for premium \* total premium paid less sum of all monthly/paid-up monthly and annual/paid-up annual income benefits already paid as applicable under chosen benefit option.

For Fully Paid-Up policy i.e on or after paying all due premiums:

The SSV will be = (Guaranteed Sum Assured on Maturity) multiplied by the SSV factor prevailing at the time of surrender.

For Reduced Paid-up Policy or Premium Paying Policies before completion of premium payment term:

The SSV will be = Paid-up Sum Assured on maturity multiplied by the SSV factor prevailing at the time of surrender

Surrender value will be higher of SSV and GSV, where GSV and SSV will be calculated as mentioned above.

GSV factors are mentioned in Annexure I.

### **15. What is the Free Look Period available in your policy?**

You can return your policy within the Free Look period;

In case you do not agree to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The free-look period for policies purchased through distance marketing or electronic mode will be 30 days.

Do you get any refund when you cancel your policy?

Yes. We will refund an amount equal to the –

Premium paid

Less: i. Pro-rata risk premium and rider premium, if any, for the time the policy was in force

Less ii. Any stamp duty paid

Less iii. Expenses incurred on medical examination, if any

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling; (ii) Short Messaging service (SMS); (iii) Electronic mode which includes e-mail, internet and interactive television (DTH); (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and, (v) Solicitation through any means of communication other than in person.

### **16. What happens in case the life assured commits suicide (Suicide Exclusion)?**

In case of life assured's death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

### **17. Nomination**

The member can appoint a nominee as per section 39 of the Insurance Act, 1938 as amended from time to time.

For more details please refer to our website [www.indiafirstlife.com](http://www.indiafirstlife.com)

### **18. Assignment**

As per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details please refer to our website [www.indiafirstlife.com](http://www.indiafirstlife.com)

### **19. You are prohibited from accepting rebate in any form**

Prohibition of Rebate: Section 41 of the Insurance Act, 1938, as amended from time to time, states

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person, to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## 20. What happens in case of submission of information which is false or incorrect?

Fraud/ Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

Section 45 of the Insurance Act 1938, as amended from time to time states

- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.
- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

## 21. About IndiaFirst Life Insurance

We've had Bank of Baroda, Andhra Bank (now, Union Bank of India) and Legal & General as our founding partners. After journeying with us through our years of growth, Legal & General sold its stake in Feb 2019 to Carmel Point Investments India Private Limited, a body corporate incorporated under the laws of Mauritius and owned by private equity funds managed by Warburg Pincus LLC. This is the first deal wherein a private equity fund has taken an interest in a life insurance company. Our shareholding pattern of the company now stands at: Bank of Baroda - 44.00%, Union Bank of India - 30.00%, and Carmel Point Investments India Private Limited - 26.00%.

**Annexure I: Guaranteed Surrender Value Factors applicable for Total Premiums Paid  
For Lumpsum Benefit Option  
A. For Premium Paying Term of 5 years**

Policy Year																
Age	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
8	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.55%	150.07%	158.90%	168.32%	178.24%	188.47%
9	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.55%	150.07%	158.90%	168.32%	178.24%	188.47%
10	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.55%	150.07%	158.90%	168.32%	178.24%	188.47%
11	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.45%	150.07%	158.90%	168.22%	178.14%	188.37%
12	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.35%	149.97%	158.80%	168.12%	178.04%	188.27%
13	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.25%	149.87%	158.70%	168.02%	177.94%	188.17%
14	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.15%	149.77%	158.60%	167.92%	177.84%	188.07%
15	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	141.05%	149.67%	158.50%	167.82%	177.74%	187.97%
16	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.95%	149.57%	158.40%	167.72%	177.64%	187.87%
17	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.85%	149.47%	158.29%	167.62%	177.54%	187.77%
18	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.75%	149.37%	158.19%	167.52%	177.44%	187.67%
19	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.65%	149.27%	158.09%	167.42%	177.34%	187.57%
20	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.55%	149.17%	157.99%	167.32%	177.24%	187.47%
21	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.45%	149.17%	157.99%	167.32%	177.14%	187.37%
22	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.35%	149.07%	157.89%	167.22%	177.04%	187.27%
23	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.25%	148.97%	157.79%	167.12%	176.94%	187.17%
24	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.15%	148.97%	157.79%	167.12%	176.94%	187.07%
25	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	140.05%	148.87%	157.69%	167.02%	176.84%	186.97%
26	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.95%	148.67%	157.49%	166.82%	176.64%	186.77%
27	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.85%	148.57%	157.29%	166.62%	176.44%	186.57%
28	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.75%	148.47%	157.19%	166.42%	176.24%	186.36%
29	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.65%	148.27%	156.99%	166.21%	176.04%	186.16%
30	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.55%	148.07%	156.79%	166.01%	175.84%	185.96%
31	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.45%	147.87%	156.59%	165.81%	175.64%	185.76%
32	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.35%	147.77%	156.49%	165.71%	175.44%	185.56%
33	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.25%	147.57%	156.29%	165.51%	175.24%	185.36%
34	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.15%	147.47%	156.19%	165.41%	175.14%	185.16%
35	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	139.05%	147.17%	155.89%	165.11%	174.84%	184.86%
36	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.95%	147.47%	155.59%	164.81%	174.54%	184.56%
37	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.85%	146.97%	155.09%	164.21%	173.93%	183.96%
38	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.75%	146.67%	154.69%	163.81%	173.43%	183.36%
39	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.65%	146.06%	154.08%	163.21%	172.83%	182.76%
40	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.55%	145.56%	153.58%	162.61%	172.23%	182.15%
41	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.45%	145.56%	152.98%	162.00%	171.53%	181.35%
42	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	138.04%	144.76%	152.18%	161.20%	170.73%	180.55%
43	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	137.64%	144.36%	151.68%	160.60%	170.02%	179.75%
44	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	137.24%	143.56%	150.88%	159.60%	169.02%	178.75%
45	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	136.84%	142.86%	150.17%	158.80%	168.12%	177.74%
46	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	136.44%	142.56%	149.37%	157.99%	167.12%	176.74%
47	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	135.44%	141.85%	148.67%	157.19%	166.21%	175.74%
48	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	134.44%	140.95%	147.67%	156.19%	165.21%	174.74%
49	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	133.43%	140.05%	146.77%	155.19%	164.11%	173.53%
50	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	132.43%	139.05%	145.76%	154.18%	163.01%	172.33%
51	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	131.40%	138.02%	144.73%	153.15%	161.98%	171.30%
52	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	130.37%	136.99%	143.70%	152.12%	160.95%	170.27%
53	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	129.34%	135.96%	142.67%	151.09%	159.92%	169.24%
54	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	128.31%	134.93%	141.64%	150.06%	158.89%	168.21%
55	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	127.28%	133.90%	140.61%	149.03%	157.86%	167.18%
56	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	126.25%	132.87%	139.58%	148.00%	156.83%	166.15%
57	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	125.22%	131.84%	138.55%	146.97%	155.80%	165.12%
58	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.19%	130.81%	137.52%	145.94%	154.77%	164.09%
59	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.16%	129.78%	136.49%	144.91%	153.74%	163.06%
60	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	122.13%	128.75%	135.46%	143.88%	152.71%	162.03%

## B. For Premium Paying Term of 6 years

Policy Year																
Age	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
8	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.91%	135.19%	150.48%	159.20%	168.37%	177.94%
9	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.91%	135.19%	150.43%	159.15%	168.32%	177.89%
10	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.91%	135.19%	150.38%	159.10%	168.27%	177.84%
11	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.86%	135.19%	150.38%	159.00%	168.17%	177.74%
12	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.81%	135.14%	150.27%	158.90%	168.07%	177.64%
13	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.76%	135.09%	150.17%	158.80%	167.97%	177.54%
14	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.71%	135.04%	150.07%	158.75%	167.87%	177.44%
15	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.66%	134.99%	149.97%	158.65%	167.82%	177.34%
16	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.61%	134.94%	149.92%	158.55%	167.72%	177.24%
17	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.56%	134.89%	149.82%	158.50%	167.67%	177.19%
18	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.51%	134.84%	149.77%	158.45%	167.57%	177.14%
19	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.46%	134.79%	149.72%	158.34%	167.52%	177.04%
20	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.41%	134.74%	149.67%	158.29%	167.47%	176.99%
21	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.36%	134.74%	149.67%	158.29%	167.42%	176.94%
22	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.31%	134.69%	149.62%	158.24%	167.37%	176.89%
23	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.26%	134.64%	149.57%	158.19%	167.32%	176.84%
24	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.21%	134.64%	149.57%	158.19%	167.32%	176.79%
25	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.16%	134.59%	149.52%	158.14%	167.27%	176.74%
26	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.11%	134.49%	149.37%	158.04%	167.17%	176.64%
27	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.06%	134.44%	149.27%	157.94%	167.02%	176.54%
28	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	124.01%	134.39%	149.22%	157.79%	166.92%	176.39%
29	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.96%	134.28%	149.07%	157.69%	166.82%	176.29%
30	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.91%	134.18%	148.97%	157.54%	166.67%	176.14%
31	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.86%	134.08%	148.82%	157.44%	166.52%	175.99%
32	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.81%	134.03%	148.77%	157.34%	166.36%	175.89%
33	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.76%	133.93%	148.62%	157.19%	166.21%	175.74%
34	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.71%	133.88%	148.52%	157.09%	166.11%	175.54%
35	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.66%	133.73%	148.27%	156.89%	165.91%	175.34%
36	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.61%	133.88%	148.07%	156.64%	165.71%	175.14%
37	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.56%	133.63%	147.77%	156.29%	165.31%	174.74%
38	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.51%	133.48%	147.47%	155.99%	164.96%	174.33%
39	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.46%	133.18%	147.07%	155.59%	164.56%	173.88%
40	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.41%	132.93%	146.72%	155.14%	164.11%	173.48%
41	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.36%	132.93%	146.26%	154.69%	163.61%	172.93%
42	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	123.16%	132.53%	145.71%	154.13%	163.06%	172.33%
43	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	122.96%	132.33%	145.26%	153.63%	162.51%	171.73%
44	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	122.76%	131.93%	144.66%	152.93%	161.75%	170.98%
45	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	122.56%	131.58%	144.11%	152.28%	161.05%	170.22%
46	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	122.36%	131.43%	143.41%	151.63%	160.25%	169.42%
47	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	121.85%	131.08%	142.76%	150.88%	159.50%	168.57%
48	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	121.35%	130.63%	141.95%	150.02%	158.60%	167.67%
49	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	120.85%	130.17%	141.10%	149.12%	157.64%	166.62%
50	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	120.35%	129.67%	140.20%	148.17%	156.64%	165.51%
51	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	119.84%	129.16%	139.28%	147.20%	155.62%	164.50%
52	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	119.32%	128.64%	138.27%	146.19%	154.56%	163.38%
53	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	118.81%	128.13%	137.30%	145.17%	153.49%	162.26%
54	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	118.29%	127.61%	136.23%	144.05%	152.38%	161.15%
55	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	117.78%	127.01%	135.17%	142.94%	151.21%	159.93%
56	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	117.25%	126.07%	134.14%	141.91%	150.18%	158.90%
57	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	115.72%	125.04%	133.11%	140.88%	149.15%	157.87%
58	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	114.69%	124.01%	132.08%	139.85%	148.12%	156.84%
59	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	113.66%	122.98%	131.05%	138.82%	147.09%	155.81%
60	0.00%	35.00%	35.00%	50.00%	57.00%	66.00%	75.00%	85.00%	95.00%	100.00%	112.63%	121.95%	130.02%	137.79%	146.06%	154.78%



For Income Benefit Option

Policy Year	For Premium Paying Term of 5 years	For Premium Paying Term of 6 years	For Premium Paying Term of 7 years
1	0.00%	0.00%	0.00%
2	30.00%	30.00%	30.00%
3	40.00%	40.00%	40.00%
4	50.00%	50.00%	50.00%
5	55.00%	55.00%	55.00%
6	60.00%	60.00%	60.00%
7	65.00%	65.00%	65.00%
8	70.00%	70.00%	70.00%
9	75.00%	75.00%	75.00%
10	80.00%	80.00%	80.00%
11	85.00%	85.00%	85.00%
12	90.00%	90.00%	90.00%
13	95.00%	95.00%	95.00%
14	100.00%	100.00%	100.00%
15	110.00%	105.00%	105.00%
16	NA	110.00%	110.00%
17	NA	115.00%	115.00%
18	NA	120.00%	120.00%
19	NA	NA	125.00%
20	NA	NA	130.00%
21	NA	NA	140.00%



**Disclaimer:**

IndiaFirst Life Insurance Company Limited, IRDAI Regn No.143, CIN: U66010MH2008PLC183679, Address: 12th & 13th floor, North Tower, Building 4, Nesco IT Park, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai - 400 063. Toll free No - 18002098700. Email id: customer.first@indiafirstlife.com, Website: www.indiafirstlife.com. Fax No.: +912268570600. IndiaFirst Life Insurance Company Limited is only the name of the Life Insurance Company and IndiaFirst Life Guaranteed Benefit Plan UIN 143N056V05 is only the name of the Life Insurance Product and does not in any way indicate the quality of the contract, its future prospects, or returns. For more details on risk factors and terms and conditions, please read the sales brochure carefully before concluding the sale. Trade logo displayed above belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License.

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